



William J. Baumol was born on February 26, 1922 in New York City. He received his BSS at the College of the City of New York in 1942 and his Ph.D. at the University of London in 1949.

He is the Harold Price Professor of Entrepreneurship, Academic Director of the Berkley Center for Entrepreneurship & Innovation, and Professor of Economics in the Stern School of Business at New York University; and senior economist and professor emeritus in the Department of Economics at Princeton University.

Professor Baumol is past president of the American Economic Association, the Association of Environmental and Resource Economists, the Eastern Economic Association, and the Atlantic Economic Society. His honors and awards include twelve honorary degrees and membership in the U.S. National Academy of Sciences, the American Philosophical Society, the Accademia

Nazionale Dei Lincei (Italy), and the British Academy. In May of 2009, two Chinese universities, Wuhan University and Zhejiang Gongshang University, named Centers for Entrepreneurial Research in Professor Baumol's honor.

Professor Baumol is also the author of more than 45 books and over 500 articles published in professional journals. These publications have been translated into over a dozen languages. His most recent books include:

- *Global Trade and Conflicting National Interests* (with Ralph E. Gomory), 2000
- *The Free-Market Innovation Machine: Analyzing the Growth Miracle of Capitalism*, 2002
- *Downsizing in America* (with Alan S. Blinder and Edward N. Wolff), 2003
- *Growth, Industrial Organization and Economic Generalities*, 2003 (collected papers)
- *Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity* (with Robert E. Litan and Carl J. Schramm), 2007
- *Entrepreneurship, Innovation, and the Growth Mechanism of the Free-Enterprise Economies* (with Eytan Sheshinski and Robert J. Strom), 2007
- *The Invention of Enterprise: Entrepreneurship from Ancient Mesopotamia to Modern Times*, 2010
- *The Microtheory of Innovative Entrepreneurship*, 2010
- *Economics: Principles and Policy*, 12<sup>th</sup> edition (with Alan S. Blinder), 2011
- *The Cost Disease: Why Computers Get Cheaper and Health Care Doesn't*, 2012