

**WILLIAM J. BAUMOL  
PUBLICATIONS**

Updated: July 26, 2012, JRL

# William J. Baumol

# 2012 Publications

## Books:

William J. Baumol With Contributions by David de Ferranti, Monte Malach, Ariel Pablos-Méndez, Hilary Tabish, and Lilian Gomory Wu, *The Cost Disease: Why Computers Get Cheaper and Health Care Doesn't*, New Haven, Connecticut: Yale University Press, 2012, 272 pp.

## Chapters in Books:

William J. Baumol, “Growth: Towards a Structural Endogenous Macro-Model,” 5<sup>th</sup> chapter in Richard Arena and Pier Luigi Porta, eds., *Structural Dynamics and Economic Growth*, Cambridge, UK: Cambridge University Press, 2012, pp. 125 – 134.

William J. Baumol, Robert E. Litan, and Carl J. Schramm, “The Four Types of Capitalism, Innovation, and Economic Growth,” 4<sup>th</sup> chapter in Dennis C. Mueller, editor, *The Oxford Handbook of Capitalism*, New York, US: Oxford University Press, Inc., 2012, pp. 115 – 128.

## Articles in Journals:

William Baumol and Monte Malach, M.D., “Opportunities for Cost Reduction of Medical Care: Part 3,” *Journal of Community Health*, New York, US: Springer Science+Business Media LLC, Vol. 37, No. 4, January 2012, pp. 888 – 896.

Barbara J. Phipps, Robert J. Strom, and William J. Baumol, “Principles of Economics Without the prince of Denmark,” *The Journal of Economic Education*, Vol. 43, No. 1, January - March 2012, pp. 58 – 71.

William J. Baumol and David Throsby, “Psychic Payoffs, Overpriced Assets, and Underpaid Superstars,” *KYKLOS International Review of Social Sciences*, Oxford, UK and MA, USA: Blackwell Publishing Ltd., Vol. 65, No. 3, August 2012, pp. 313 – 326.

## Articles in On-line Journals:

William J. Baumol, “Innovation + Productivity = Affordable Higher Ed,” Dane Stangler, blogger for Kauffman Foundation: Small Biz by the Numbers, *Forbes.com LLC*, June 7, 2012.

# William J. Baumol

# 2011 Publications

## Books:

William J. Baumol & Alan S. Blinder, *Economics: Principles and Policy, 12th Edition*, Mason, OH, South-Western/Cengage Learning, 2011, 880 pp.

## Chapters in Books:

William J. Baumol, "Application of welfare economics," chapter in Ruth Towse, editor, *Handbook of Cultural Economics*, 2<sup>nd</sup> Edition, Cheltenham, United Kingdom and Northampton, MA: Edward Elgar Publishing, Inc., 2011, pp. 9 – 18.

William J. Baumol, Robert E. Litan, Carl J. Schramm, and Robert J. Strom, "Innovative Entrepreneurship and Policy: Toward Initiation and Preservation of Growth," chapter 1 in Giorgio Calcagnini and Ilario Favaretto, eds., *The Economics of Small Businesses: An International Perspective*, Springer- Verlag Berlin -Heidelberg, 2011, pp. 3 – 23.

William J. Baumol, "Invention and Social Entrepreneurship: Social Good and Social Evil," chapter in David Audretsch, editor, *Handbook of Research on Innovation and Entrepreneurship*, Cheltenham, United Kingdom and Northampton, MA: Edward Elgar Publishing, Inc., 2011, pp. 3 – 11.

William J. Baumol, "Walras: pioneer of illuminating complexity," Chapter 1 in Pascal Bridel, editor, *General Equilibrium Analysis: A century after Walras*, Oxon, Canada and New York, NY: Routledge, 2011, pp. 1 – 7.

## Articles in Journals:

Thijs ten Raa and William J. Baumol, "Anne Carter and Input –Output: Technology, Trade, and Pollution," *OEconomia*, Women in Economics, a Tribute to Anne P. Carter, Vol. 1, No. 1, March 2011, pp. 61 – 73.

Baumol, William (2011) "Innovation: Meager Private Gains, Enormous Social Gains," editorial in *Entrepreneurship Research Journal*: Vol. 1: Iss. 4, Article 1, 2011.

Baumol, William, "Joseph Schumpeter: The Long Run, and the Short," *Journal of Evolutionary Economics* (online): September 2011

William Baumol and Ralph Gomory, "Trade, Education, and Innovation: Prospects for the U.S. Economy," in *Journal of Policy Modeling*, 33, 2011, pp. 682-697

## Book Review:

William J. Baumol, Review: "Economics Evolving: A History of Economic Thought," By Agnar Sandmo, in *Journal of Economic Literature*, Vol. XLIX (September 2011), pp. 728 – 730.

Updated: July 26, 2012, JRL

# William J. Baumol

# 2010 Publications

## Books:

William J. Baumol, *The Free-Market Innovation Machine: Analyzing the Growth Miracle of Capitalism*, Princeton, New Jersey: Princeton University Press, June 2002. (Japanese translation, 2010, Japan, Keiso Shobo Publishing Co, Ltd.).

William J. Baumol, Robert E. Litan, and Carl J. Schramm, *Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity*, New Haven, CT: Yale University Press, 2007, 336 pp. (Arabic translation, 2010, Egypt, Almasry Corporation).

William J. Baumol, Robert E. Litan, and Carl J. Schramm, *Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity*, Bardon-Chinese Media Agency, Taiwan, 2010, 358 pp. (Complex Chinese translation copyright © 2010 by Common Wealth Magazine Co., Ltd.).

David S. Landes, Joel Mokyr & William J. Baumol eds., *The Invention of Enterprise: Entrepreneurship from Ancient Mesopotamia to Modern Times*, Princeton, New Jersey, USA: Princeton University Press, 2010, 608 pp.

William J. Baumol, *The Microtheory of Innovative Entrepreneurship*, Princeton, NJ: Princeton University Press, July 2010, 264 pp.

## Chapters in Books:

William J. Baumol, “Some significant Slips in Schumpeter’s Scenario,” chapter 4 in Jean-Luc Gaffard and Evens Salies, eds., *Innovation, Economic Growth, and the Firm: Theory and Evidence of Industrial Dynamics*, Cheltenham, United Kingdom and Northampton, MA: Edward Elgar Publishing, 2010, pp. 69 – 74.

William J. Baumol, “The Two-sided Cost Disease and Its Frightening Consequences,” chapter 4 in Faïz Gallouj and Faridah Djellal, eds., *The Handbook of Innovation and Services: A Multi-disciplinary Perspective*, Cheltenham, United Kingdom and Northampton, MA: Edward Elgar Publishing, 2010, pp. 84 – 92.

William J. Baumol, “Monopoly and Price Discrimination,” chapter in Peter John Lloyd and Mark Blaug, eds., *Famous Figures and Diagrams in Economics*, Cheltenham, United Kingdom and Northampton, MA: Edward Elgar Publishing, 2010.

## Articles in Journals:

William J. Baumol, “On the Allocation of Criminal Activity to Ensure Its Social Benefits,” *Journal of Policy Modeling*, Vol. 32, Issue 5, Sept./Oct. 2010, pp. 662-669.

Updated: July 26, 2012, JRL

Monte Malach, M.D. & William J. Baumol, “Further Opportunities for Cost Reduction of Medical Care,” *Journal of Community Health*, Springer Science+Business Media, LLC, e-version published March 27, 2010 (print version - Dec. 2010 issue, Vol. 35, No. 6), pp. 561–571.

**Other Publications:**

Carl J. Schramm and William J. Baumol, Foreword in *Handbook of Service Science: Research and Innovations in the Service Economy*, Paul P. Maglio, Cheryl A, Kieliszewski, and James C. Spohrer eds., New York, NY: Springer, pp. ix – xi.

William J. Baumol, “On the Increasing Role of Economic Research in Management of Resources and Protection of the Environment,” Preface in *The Annual Review of Resource Economics*, Annual Reviews, October 2010, 2:1–11. ( advance e-version: <http://arjournals.annualreviews.org/toc/resource/forthcoming> )

**Interviews:**

Katie Evans, “Tales of Success: Rags To World's Richest,” Forbes.com (on-line magazine), May 10, 2010.

David Kestenbaum, “Nice Art! How Much?” *Planet Money*, National Public Radio, June 25, 2010 (transcript: <http://www.npr.org/templates/transcript/transcript.php?storyId=128084948>).

## William J. Baumol

## 2009 Publications

### Books:

William J. Baumol and Alan S. Blinder, *Economics: Principles and Policy*, 11<sup>th</sup> edition, Mason, Ohio: South-Western Cengage Learning, released 2008, ©2009, 821 pp.

Eytan Sheshinski, Robert J. Strom and William J. Baumol, eds., *Entrepreneurship, Innovation, and the Growth Mechanism of the Free-Enterprise Economies*, Simplified Chinese edition, translator: Xie Rohozinski, China: Orient Publishing Centre, Language: Chinese, 2009, 352 pp.

William J. Baumol, Robert E. Litan, and Carl J. Schramm, *Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity*, New Haven, CT: Yale University Press, 2007, 336 pp. (Italian translation edition © 2009 by ?)

### Chapters in Books:

William J. Baumol, “Entrepreneurship, Trade Competition and the Explosion of World Trade,” Chapter 1 in David B. Audretsch Robert Litan and Robert J. Strom, eds., *Entrepreneurship and Openness: Theory and Evidence*, Cheltenham, UK and Massachusetts, USA: Edward Elgar Publishing, 2009, pp. 13 – 23.

William J. Baumol, “Endogenous Growth: Valuable Advance, Substantive Misnomer,” Part 4, 2<sup>nd</sup> article in Mauro Boianovsky and Kevin D. Hoover, eds., *Robert Solow and the Development of Growth Economics*, Durham and London: Duke University Press, 2009, pp. 304 – 314.

William J. Baumol, “Entrepreneurship: Productive, Unproductive, and Destructive,” chapter 6 in Craig Newmark, editor, *Readings in Applied Microeconomics: The Power of the Market*, London, New York, and Canada: Routledge, 2009, pp. 91-114.

William J. Baumol, “Small Enterprises, Large Firms and Growth,” chapter 4 in Anders Lundström, editor, *The Role of SMEs and Entrepreneurship in a Globalised Economy*, Expert Report No. 34 to Sweden’s Globalisation Council, Ministry of Education and Research Sweden, 2009, pp. 59 – 72.

William J. Baumol, “Innovation, Entrepreneurial Education, and Prospects for Mutual Economic Benefits,” in Shanghai Science and Technology Venture Fund Students, eds., *Venture Thought Power*, conference title: *Unleashing Ideas Enlightening China*, Beijing, China: China CITIC Press (China Economy Press), Language: Chinese, 2009, pp. 209 – 214.

### Articles in Journals:

William J. Baumol, “Endogenous Growth: Valuable Advance, Substantive Misnomer,” *History of Political Economy*, Vol. 41, 2009, pp. 304-314.

Ralph Gomory, William J. Baumol, “Globalization: Country and Company Interests in Conflict,”

Updated: July 26, 2012, JRL

*Journal of Policy Modeling*, ELSEVIER, Volume 31, Issue 4, July-August 2009, pp. 540-555.

Monte Malach and W.J. Baumol, "Opportunities for the Cost Reduction of Medical Care," *Journal of Community Health*, publisher: Springer Netherlands, Volume 34, Number 4 / August, 2009, pp. 255-261.

William J. Baumol, "Scenkonst: Den permanenta krisen" (translation: Performing arts: The permanent crisis), *Journal FRONESIS Association*, Stockholm, Sweden: Tidskriftsföreningen Fronesis, No. 31, Language: Swedish, 2009, pp.66 – 71.

William J. Baumol (with Melissa A. Schilling and Edward N. Wolff), "The Superstar Inventors and Entrepreneurs: How Were They Educated?" *Journal of Economics & Management Strategy*, Vol. 18, No. 3, Fall 2009, pp. 711 – 728.

William J. Baumol and Thijs ten Raa, "Wassily Leontief: In Appreciation," *The European Journal of the History of Economic Thought*, Routledge/Taylor & Francis Group, Volume 16, Number 3, September 2009, pp. 511-522.

**Other Publications:**

William J. Baumol, "Presentación", introduction in Luis Rubalcaba and Henk Kox, eds., *Los Servicios a Empresas en el Crecimiento Económico Europeo* (translation: Business Services in European Economic Growth), Madrid, Spain: Marcial Pons, 27, 2009, pp. 21 – 22.

Ralph Gomory, William J. Baumol, "Panel 1: Global Trade, Conflicting National Interests, and Comparative Advantage," proceedings of the Woodrow Wilson International Center for Scholars' conference on "New Thinking in International Trade: Global Competition and Comparative Advantage," and Appendix 1 "Global Trade and Conflicting National Interests: Chapter 1: The Modern Global Economy and Inherent Trade Rivalry: Introduction," Lynn Sha and Kent H. Hughes, eds., Washington, DC: Woodrow Wilson International Center for Scholars, 2009, p.9 and pp.69 – 76.

# William J. Baumol

# 2008 Publications

## Books:

William J. Baumol, Robert E. Litan, and Carl J. Schramm, *Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity*, New Haven, CT: Yale University Press, 2007, 336 pp. (The Simplified Chinese translation edition © 2008 by China CITIC Press)

## Chapters in Books:

William J. Baumol, “Really Thinking Long Run: Keynes’s Other Masterpiece,” Chapter 15 in Lorenzo Pecchi and Gustavo Piga, eds., *Revisiting Keynes: Economic Possibilities for our Grandchildren*, Cambridge, MA: The MIT Press, 2008, pp. 199 - 205.

## Articles in Journals:

William J. Baumol, Robert E. Litan, Carl J. Schramm and Robert J. Strom, “Imprenditorialità innovativa: quali politiche per il sostegno della crescita economica?” *argomenti*, n. 23/2008, pp. 5 – 32.

William J. Baumol and Robert J. Strom, “Moderator Comments: Entrepreneurship and Economic Growth,” *Strategic Entrepreneurship Journal*, Vol. 1, pp. 233 – 237 (2007) – publication copyright 2008.

## Other Publications:

William J. Baumol, Robert E. Litan, and Carl J. Schramm, “Good Capitalism, Bad Capitalism” an opinion article published by Project Syndicate (of the Czech Republic) in the following countries and publications:

### AFRICA

ALGERIA, Le Quotidien d’Oran  
SIERRA LEONE, Standard Times

### ASIA

BANGLADESH, The Independent  
CHINA, China Business Journal  
HONG KONG, South China Morning Post  
JAPAN, The Japan Times  
KOREA, South, The Korea Times  
MALAYSIA, The Edge  
PAKISTAN, Daily Times  
PHILIPPINES, Business World

### EUROPE

GREECE, I Naftemporiki  
MALTA, The Malta Independent  
POLAND, Gazeta Prawna  
PORTUGAL, Jornal De Negocios  
RUSSIA, The Moscow Times

### LATIN AMERICA

BRAZIL, Valor  
ECUADOR, Expreso  
NICARAGUA, El Nuevo Diario

### NEAR EAST

BAHRAIN, Bahrain Tribune  
BAHRAIN, Al Tijaria  
JORDAN, Al Ghad

Updated: July 26, 2012, JRL



LEBANON, L'Orient le Jour

SAUDI ARABIA, Al Eqtisadiyah

The column has appeared in 8 languages: Arabic, Chinese, English, French, Greek, Polish, Portuguese and Spanish.

**Reviews:**

William J. Baumol, review of Paul A. Samuelson and William A. Barnett, *Inside the Economist's Mind: Conversations with Eminent Economists*, in *Journal of Economic Literature*, June 2008, Vol. 46, No. 2, pp. 418-421.

William J. Baumol, "Sekem: A Remarkable Tale of Social Entrepreneurship with Critical Lessons for Policy," (case discussion: Sekem), *Innovations*, Vol. 3, Issue 3, Summer 2008, pp. 49- 55.

**Books:**

Eytan Sheshinski, Robert J. Strom and William J. Baumol, eds., *Entrepreneurship, Innovation, and the Growth Mechanism of the Free-Enterprise Economies*, Princeton, NJ: Princeton University Press, 2007, 381 pages.

William J. Baumol, Robert E. Litan, and Carl J. Schramm, *Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity*, New Haven, CT: Yale University Press, 2007, 336 pages.

**Chapters in Books:**

Sue Anne Batey Blackman and William J. Baumol, "Natural Resources," in David R. Henderson, ed., *The Concise Encyclopedia of Economics*, Indianapolis, Indiana: Liberty Fund, 2007, 656 pp.

William J. Baumol, "On Mechanisms Underlying the Growing Share of Service Employment in the Industrialized Economies," chapter in Mary Gregory, Weimer Salverda, and Ronald Schettkat, eds., *Services and Employment: Explaining the U.S.-European Gap*, Princeton, NJ: Princeton University Press, May 2007.

**Articles in Journals:**

William J. Baumol, "Generalists' Generalisimo," *The American Economist: Journal of The International Honor Society in Economics*, Vol. LI, No. 2, Fall 2007, pp. 22-24.

**Other Publications:**

William J. Baumol, "Falling Prices and Terrorism: The Tragic Obverse of the Cost Disease," talk delivered at *Economists for Peace and Security Dinner Honoring William Baumol*, ASSA Annual Meetings, Chicago, IL, January 6, 2007, available at [http://www.epsusa.org/events/aea2007papers/baumol\\_dinner\\_speech.htm](http://www.epsusa.org/events/aea2007papers/baumol_dinner_speech.htm).

**Articles on William J. Baumol's (and his co-authors') Publications:**

Kai Ryssdal, "Beach reads: Good, bad capitalism," Marcellus Andrews' Choice: 'Good Capitalism, Bad Capitalism,' *America Online*, August 2007.

Brian Blackstone, "Is Productivity Growth Back In Grips of Baumol's Disease?" *The Wall Street Journal Online*, The Outlook, August 13, 2007, page A2.

Updated: July 26, 2012, JRL

## Books:

William J. Baumol and Dorothy Robyn, *Toward an Evolutionary Regime for Spectrum Governance: Licensing or Unrestricted Entry?* AEI/Brookings Joint Center for Regulatory Studies, Washington, DC: Brookings Institution Press, 2006, 85 pages.

## Chapters in Books:

William J. Baumol, “The Arts in the ‘New Economy,’” Chapter 11 in Victor A. Ginsburgh and David Throsby, eds., *Handbook of the Economics of Art and Culture*, Vol. 1, Amsterdam, Neth.: Elsevier B.V., 2006, pp. 339-358.

## Articles:

William J. Baumol, “Textbook Entrepreneurship: Comment on Johansson,” *Economic Journal Watch*, Vol. 3, No. 1, January 2006, pp. 133-136 (available in the archives of <http://econjournalwatch.org>).

William J. Baumol, “Lo straordinario sviluppo economico degli ultimi due secoli. L’importanza di una spiegazione” (“The Unmatched Economic Development of the Past Two Centuries. The Need for an Explanation”), *QA—Rivista Dell’ Associazione Rossi-Doria*, Numero 1—2006, pp. 11-35 (Italy).

William J. Baumol, “Puerto Rico and the Economic Future: Outsourcer or Outsourcee?” *Boletín Informativo de la Asociación de Economistas de Puerto Rico*, Vol. 1, Núm 2, Agosto 2006, pp. 3-6.

## Articles on William J. Baumol:

Adunanze Straordinarie Per Il Conferimento Dei Premi A. Feltrinelli, Accademia Nazionale Dei Lincei, Fondo Antonio Feltrinelli, Relazioni Delle Commissioni Giudicatrici Dei Premi “Antonio Feltrinelli” per il 2005, Roma, Volume IV – Fasc.5, Estratto, 2006

## Interviews:

William J. Baumol, interviewed on the topic of global trade (and the 2000 Gomory-Baumol book *Global Trade and Conflicting National Interests*) by George Kenney of *Electric Politics*, October 13, 2006, podcast available at [http://www.electricpolitics.com/podcast/2006/10/theory\\_and\\_policy.html](http://www.electricpolitics.com/podcast/2006/10/theory_and_policy.html).

Updated: July 26, 2012, JRL

# William J. Baumol

# 2005 Publications

## Books:

William J. Baumol and Alan S. Blinder, *Economics: Principles and Policy*, 10<sup>th</sup> edition, Mason, Ohio: Thomson South-Western, 2005, 796 pages.

## Chapters in Books:

William J. Baumol, “Innovation and Enterprise: Four Sources of Innovation and the Stimulation of Growth in the Scottish Economy,” Chapter 3 in Diane Coyle, Wendy Alexander, and Brian Ashcroft, ed., *New Wealth for Old Nations: Scotland's Economic Prospects*, Princeton, New Jersey: Princeton University Press, 2005.

William J. Baumol, “Microtheory of Entrepreneurship: More Exists than is Recognized,” in G.T. Vinig and R.C.W. Van der Voort, eds., *The Emergence of Entrepreneurial Economics*, Vol. 9, *Research on Technological Innovation and Management*, Elsevier Ltd., pp. 27-35, 2005.

William J. Baumol, “Education for Innovation: Entrepreneurial Breakthroughs versus Corporate Incremental Improvements,” chapter in Adam B. Jaffe, Josh Lerner, and Scott Stern, eds., *Innovation Policy and the Economy*, Vol. 5, NBER Innovation Policy and the Economy Series, Cambridge, MA: MIT Press, 2005.

William J. Baumol, “Small Firms: Why Market-Driven Innovation Can’t Get Along Without Them,” Chapter 8 in Office of Advocacy, U.S. Small Business Administration, *The Small Business Economy: A Report to the President*, Washington, DC: U.S. Government Printing Office, 2005, pp. 183-206.

## Articles in Refereed Journals:

Daniel G. Swanson and William J. Baumol, “Reasonable and Nondiscriminatory (RAND) Royalties, Standards Selection, and Control of Market Power,” *Antitrust Law Journal*, Vol. 73, Issue 1, 2005, pp. 1-58.

## Other Articles:

William J. Baumol, “Errors in Economics and Their Consequences,” in Gerald Holton, Guest Editor, Special Volume on “ERRORS: Consequences of Big Mistakes in the Natural and Social Sciences,” *Social Research Journal*, Vol. 72, No. 1, Spring 2005.

William J. Baumol, “Biographical Memoirs: Daniel Patrick Moynihan, 16 March 1927—26 March 2003,” *Proceedings of the American Philosophical Society*, Vol. 149, No. 2, June 2005, pp. 267-272.

Updated: July 26, 2012, JRL

William J. Baumol, "Intellectual Property: How the Right to Keep It to Yourself Promotes Dissemination," *Review of Economic Research on Copyright Issues*, Vol. 2, No. 2, December 2005, pp. 17-23.

William J. Baumol and Alan Peacock, "A Manifesto for the Arts: Six Principles to Guide Government Arts Policy," Policy Institute [Edinburgh, Scotland], Series: "Society," No. 6, October 2005, pp. 1-3, available at <http://www.policyinstitute.info>.

## **Interviews**

William J. Baumol, "Entrepreneurship and the Economy," in the Ewing Marion Kauffman Foundation's *Understanding Entrepreneurship: A Research and Policy Report, 2005*, Kansas City, MO: Ewing Marion Kauffman Foundation, 2005, pp. 22-24.

## Books:

William J. Baumol, *The Free-Market Innovation Machine: Analyzing the Growth Miracle of Capitalism*, Princeton, New Jersey: Princeton University Press, paperback edition, June 2004.

William J. Baumol, *La Macchina dell'Innovazione: Tecnologia e concorrenza nel capitalismo* (translation: *The Free-Market Innovation Machine: Analyzing the Growth Miracle of Capitalism*), Milano, Italy: Università Bocconi Editore, Language: Italian, 2004, 339 pp.

William J. Baumol, Joan Jeffri, and David Throsby (with substantial assistance from Sue Anne Batey Blackman, Virginia Hollister, Annemarie Schoepfer, and Lauren Tehan), *Making Changes: Facilitating the Transition of Dancers to Post-Performance Careers*, The aDVANCE Project Research Report, New York, NY: Research Center for Arts and Culture, Teachers College, Columbia University, 2004, 284 pp.

## Chapters in Books:

William J. Baumol, "On Rational Satisficing," chapter in Mie Augier and James G. March, eds., *Models of a Man: Essays in Memory of Herbert A. Simon*, Cambridge, Massachusetts: MIT Press, 2004, pp. 57-66.

William J. Baumol, "Four Sources of Innovation and Stimulation of Growth in the Dutch Economy," Chapter 10 in George Gelauff, Luuk Klomp, Stephan Raes and Theo Roelandt, eds., *Fostering Productivity: Patterns, Determinants and Policy Implications*, Vol. 263 in the *Contributions to Economics* series, Amsterdam, The Netherlands: Elsevier B.V., 2004, pp. 183-196.

## Articles in Refereed Journals:

William J. Baumol, "Red-Queen Games: Arms Races, Rule of Law and Market Economies," *Journal of Evolutionary Economics*, Vol. 14, 2004, pp. 237-247.

## Other Articles:

William J. Baumol, "Entrepreneurial Enterprises, Large Established Firms and Other Components of the Free-Market Growth Machine," *Small Business Economics*, Vol. 23, Issue 1, August 2004, pp. 9-21.

William J. Baumol, "Four Sources of Innovation and Stimulation of Growth in the Dutch Economy," *De Economist*, Kluwer Academic Publishers, 152, No. 3, 2004, pp. 321-351.

William J. Baumol, "On Entrepreneurship, Growth and Rent-Seeking: Henry George Revisited," *The American Economist*, Vol. XLVIII, Spring 2004, No. 1, pp. 9-16.

William J. Baumol, "Education for Innovation: Entrepreneurial Breakthroughs vs. Corporate Incremental Improvements," Working Paper No. 10578, Cambridge, Massachusetts: National Bureau of Economic Research, June 2004, 34 pp., available at <http://www.nber.org>.

William J. Baumol, "Difusión y Adaptación de la Tecnología: El Crecimiento a Través de la Innovación Imitativa," *Economía Internacional: Nuevas Aportaciones*, No. 814, Marzo-Abril 2004, pp. 5-16, Madrid, Spain: Ministeria de Economía, Informacion Comercial Española.

William J. Baumol, "The Socially Desirable Size of Copyright Fees," *Review of Economic Research on Copyright Issues*, Vol. 1, No. 1, 2004, pp. 83-92.

William J. Baumol, "Nachgefragt: William Baumol; Der Staat muss Anreize setzen" (Interview with William Baumol), *Handelsblatt—Thema* (German business magazine), Nr. 188, September 28, 2004, p. 1.

William J. Baumol, participant in *Time Magazine's* Board of Economists roundtable discussion, "Think Globally, Act Locally," Visions of Tomorrow, Special Report, *Time Magazine*, October 11, 2004, pp. A19-A22.

#### **Publications about Baumol:**

Gunnar Eliasson and Magnus Henrekson, "William J. Baumol: An Entrepreneurial Economist on the Economics of Entrepreneurship," *Small Business Economics*, Vol. 23, Issue 1, August 2004, pp. 1-7.



## William J. Baumol

## 2003 Publications

### Books:

William J. Baumol, *Growth, Industrial Organization and Economic Generalities* [collected papers], Cheltenham, United Kingdom and Northampton, MA: Edward Elgar Publishers, 2003.

William J. Baumol, Alan S. Blinder, and Edward N. Wolff, *Downsizing in America: Reality, Causes, and Consequences*, New York, NY: Russell Sage Foundation Press, 2003, 264 pages.

### Chapters in Books:

William J. Baumol, "Endogenous Dissemination of Technology and North-South Divergence," Opening Paper in Francesco Carlucci and Ferruccio Marzano, eds., *Poverty, Growth and Welfare in the World Economy in the 21<sup>st</sup> Century*, Bern, Switzerland: Peter Lang AG, European Academic Publishers, 2003, pp. 43-57.

William J. Baumol, "Applied Welfare Economics," Chapter 2 in Ruth Towse, ed., *A Handbook of Cultural Economics*, Cheltenham, UK and Northampton, MA: Edward Elgar Publishers, 2003, pp. 20-31.

William J. Baumol, "On Austrian Analysis of Entrepreneurship and My Own," Roger Koppl, ed., *Austrian Economics and Entrepreneurial Studies*, JAI, Kidlington, Oxford, UK: Elsevier Science Ltd., Vol. 6, 2003, pp. 57-66.

William J. Baumol, "Principles Relevant to Predatory Pricing," Chapter 2 in Einar Hope, ed., *The Pros and Cons of Low Prices*, Stockholm: Konkurrensverket/Swedish Competition Authority, 2003, pp. 15-37.

William J. Baumol, "Retrospectives: Say's Law," Chapter 2 in Steven Kates, ed., *Two Hundred Years of Say's Law: Essays on Economic Theory's Most Controversial Principle*, Cheltenham, UK and Northampton, MA: Edward Elgar Publishers, 2003, pp. 39-49.

William J. Baumol, "Say's Law and More Recent Macro Literature: Some Afterthoughts," Chapter 1 in Steven Kates, ed., *Two Hundred Years of Say's Law: Essays on Economic Theory's Most Controversial Principle*, Cheltenham, UK and Northampton, MA: Edward Elgar Publishers, 2003, pp. 34-38.

### Articles in Refereed Journals:

Daniel G. Swanson and William J. Baumol, "The New Economy and Ubiquitous Competitive Price Discrimination: Identifying Defensible Criteria of Market Power," *Antitrust Law Journal*, Vol. 70, Issue 3, 2003, pp. 661-685.

Updated: July 26, 2012, JRL

## Reviews:

William J. Baumol, review of Tyler Cowen, *Creative Destruction: How Globalization Is Changing the World's Cultures*, in *Journal of Economic Literature*, December, 2003.

William J. Baumol, review of Harrison C. White, *Markets from Networks: Socioeconomic Models of Production* in *Zeitschrift für Nationalökonomie*, Vol. 80, No. 2, October 2003, pp. 179-181.

## Other Publications:

William J. Baumol, "Kampf um Leben und Tod," Interview by Michael Baumann and Olaf Gersemann, *Wirtschafts Woche*, Vol. 15, April 3, 2003, available at [www.wiwo.de](http://www.wiwo.de).

William J. Baumol and Burton G. Malkiel, "A False Cure for the Ills of Stock Options," *Financial Times*, April 4, 2003.

William J. Baumol, "Innovation and Enterprise: Four Sources of Innovation and the Stimulation of Growth in the Scottish Economy," *The Allander Series*, Edinburgh: Scottish Executive, and Glasgow: Fraser of Allander Institute for Research on the Scottish Economy, University of Strathclyde, 2003, available at <http://www.fraser.strath.ac.uk/Allander/Allander%20Papers/Baumol%20Booklet.pdf>.

William J. Baumol, "Four Sources of Innovation and Stimulation of Growth in the Dutch Economy," *Research and Policy Series*, The Hague, Netherlands: Ministry of Economic Affairs, September 2003, available at <http://www.minez.nl/publicaties/pdfs/03I38.pdf>.

William J. Baumol, "Innovazione nelle Imprese: La Simbiosi Davide-Golia," *Vita Pensiero*, Vol. 5, September-October 2003, pp. 16-27.

William J. Baumol and Burton G. Malkiel, "Expensing Stock Options Is Not the Answer," Letters to the Editor, *Harvard Business Review*, July 2003, pp. 112-113.

William J. Baumol, "Baumol's Disease: No Cure As Yet, But It Isn't Fatal," Letters to the Editor, *Wall Street Journal*, November 26, 2003.

William J. Baumol, "A Conversation with Will Baumol on Capitalism, Innovation and Growth," by Antonio Guarino and Maurizio Iacopetta, in *Rivista Internazionale di Scienze Sociali*, Ano CXI, Gennaio-Marzo 2003, pp. 3-17 (Universita Cattolica del Sacro Cuore, Milano).

## Interview:

Updated: July 26, 2012, JRL

“The Discrimination of Blacks Has Increased the Number of Jazz Composers: An Interview with Economist William Baumol,” by Miroslav Brada, for *Britské Listy* (Czech Republic), 12.8.2003, <http://www.blisty.cz/2003/8/12/art15031.html>.

**Publications about Baumol:**

Gunnar Eliasson and Magnus Henrekson, “William J. Baumol: An Entrepreneurial Economist on the Economics of Entrepreneurship,” Stockholm School of Economics Working Paper Series in Economics and Finance No. 532, August 22, 2003.

# William J. Baumol

# 2002 Publications

## Books:

William J. Baumol, *The Free-Market Innovation Machine: Analyzing the Growth Miracle of Capitalism*, Princeton, New Jersey: Princeton University Press, 2002, 318 pages.

William J. Baumol, *The Free-Market Innovation Machine: Analyzing the Growth Miracle of Capitalism* (translated into Chinese), China: Citic Publishing House, 2002, paperback, 331 pages.

William J. Baumol and Alan S. Blinder, *Economics: Principles and Policy*, 9<sup>th</sup> edition, Mason, Ohio: Thomson South-Western, 2002, 772 pages.

## Chapters in Books:

William J. Baumol, "Services as Leaders and the Leader of the Services," Chapter 7 in Jean Gadrey and Faïz Gallouj, *Productivity, Innovation and Knowledge in Services: New Economic & Socio-Economic Approaches*, Cheltenham, United Kingdom and Northampton, Massachusetts: Edward Elgar Publishing, Ltd., 2002, pp. 147-163.

## Articles in Refereed Journals:

William J. Baumol, "Towards Microeconomics of Innovation: Growth Engine Hallmark of Market Economies," *Atlantic Economic Journal*, Vol. 30, No. 1, March 2002, pp. 1-12.

William J. Baumol and J. Gregory Sidak, "The Pig in the Python: Is Lump Capacity Investment Used and Useful?," *Energy Law Journal*, Vol. 23, No. 2, November 2002, pp. 101-117.

William J. Baumol, "Entrepreneurship, Innovation and Growth: The David-Goliath Symbiosis," *Journal of Entrepreneurial Finance and Business Ventures*, Vol. 7, Issue 2, Fall 2002, pp. 1-10.

## Other Articles:

Burton G. Malkiel and William J. Baumol, "Stock Options Keep the Economy Afloat," *Wall Street Journal*, April 4, 2002, Section A, p. 18.

## Reprints:

William J. Baumol and Sue Anne Batey Blackman, "Natural Resources," *The Concise Encyclopedia of Economics*, <http://www.econlib.org>, Spring 2002.

Hilda Baumol and William Baumol, "Maledizione! or the Perilous Prospects of Beethoven's Patrons," *Journal of Cultural Economics*, Vol. 26, pp. 167-184, 2002.

Updated: July 26, 2012, JRL

William J. Baumol, “The Transactions Demand for Cash: An Inventory Theoretic Approach,” chapter 3 in *Landmark Papers in Macroeconomics* (Selected by James Tobin), No. 5 in *The Foundations of 20<sup>th</sup> Century Economics Series*, Northampton, Massachusetts and Cheltenham, United Kingdom: Edward Elgar Publishing, 2002.

Updated: July 26, 2012, JRL

## William J. Baumol

## 2001 Publications

### Books:

William J. Baumol and Charles A. Wilson, editors, *Welfare Economics (The International Library of Critical Writings in Economics, No. 126)*, Northampton, MA and Cheltenham, UK: Edward Elgar Publishing Ltd., 2001, 1,856 pages (three volumes).

### Chapters in Books:

William J. Baumol, "Paradox of the Services: Exploding Costs, Persistent Demand," Chapter 1 in Thijs ten Raa and Ronald Schettkat, eds., *The Growth of Service Industries: The Paradox of Exploding Costs and Persistent Demand*, Northampton, MA and Cheltenham, UK: Edward Elgar, 2001, pp. 3-28.

William J. Baumol, "Priceless Value (or almost so): Misunderstood Concerns," Chapter 12 in Evelyn L. Forget and Sandra Peart, eds., *Reflections on the Classical Canon in Economics: Essays in Honor of Samuel Hollander*, London: Routledge, 2001, pp. 224-240.

William J. Baumol, "Economics," in Louise S. Grinstein and Sally I. Lipsey, eds., *Encyclopedia of Mathematics Education*, New York and London: RoutledgeFalmer, 2001, pp. 210-211.

William J. Baumol, "Innovation and Creative Destruction," Chapter 2 in Lee W. McKnight, Paul M. Vaaler, and Raul L. Katz, eds., *Creative Destruction: Business Survival Strategies in the Global Internet Economy*, Cambridge, Massachusetts: MIT Press, 2001, pp. 21-38.

### Articles:

William J. Baumol, "Long Run Consequences of the Terrorist Acts--Possible Stimulating Effects," *Atlantic Economic Journal*, Vol. 29, No. 4, December 2001, pp. 358-359.

William J. Baumol, "When is Inter-firm Coordination Beneficial? The Case of Innovation," *International Journal of Industrial Organization*, Elsevier Science, Volume 19, 2001, pp.727-737.

William J. Baumol, "Economically Defensible Access Pricing, Competition and Preservation of Socially Desirable Cross Subsidy," *Utilities Policy*, Vol. 10, Issues 3-4, September-December 2001, pp. 151-159.

### Book Review:

William J. Baumol and Hilda Baumol, "Review: Frances Stonor Saunders (ed.): 1999, *The Cultural Cold War: The CIA and the World of Arts and Letters*, The New Press, NY," *Journal of Cultural Economics*, Volume 25, 2001, pp.73-75.

Updated: July 26, 2012, JRL

William J. Baumol, review of Richard Whatmore, *Republicanism and the French Revolution: An Intellectual History of Jean-Baptiste Say's Political Economy*, in *EH.NET* (History of Economics), May 24, 2001, [www.eh.net](http://www.eh.net).

Updated: July 26, 2012, JRL

## William J. Baumol

## 2000 Publications

### Books:

Ralph E. Gomory and William J. Baumol, *Global Trade and Conflicting National Interests*, Cambridge, Massachusetts: The MIT Press, 2000, 199 pages.

### Chapters in Books:

William J. Baumol, "On the Social Rate of Discount," Chapter 2 in Chennat Gopalakrishnan, ed., *Classic Papers in Natural Resource Economics*, New York: St. Martin's Press, Inc., 2000, pp. 37-53 (reprint).

William J. Baumol and Hilda Baumol, "Maledizione! or, the Perilous Prospects of Beethoven's Patrons," in Bruce Brubaker and Jane Gottlieb, eds., *Pianist, Scholar, Connoisseur: Essays in Honor of Jacob Lateiner*, New York: Pendragon Press, 2000, pp. 69-93.

William J. Baumol, "Rapid Economic Growth, Equitable Income Distribution, and the Optimal Range of Innovation Spillovers," chapter 1 in George L. Perry and James Tobin, eds., *Economic Events, Ideas, and Policies*, Washington, DC: Brookings Institution Press, 2000, pp. 3-42.

Louis Galambos and William J. Baumol, "Conclusion: Schumpeter Revisited," in Pier Angelo Toninelli, ed., *The Rise and Fall of State-Owned Enterprise in the Western World*, Cambridge, U.K.: Cambridge University Press, 2000, pp. 303-309.

### Articles:

William J. Baumol, "Leontief's Great Leap Forward: Beyond Quesnay, Marx and von Bortkiewicz," *Economic Systems Research, Journal of the International Input-Output Association* (special issue), Vol. 12, No. 2, 2000, pp. 141-152.

William J. Baumol, "Predation Criteria in the Swedish Postal Zone Price Case—A Reply," *European Competition Law Review*, Vol. 21, Issue 4, April 2000, pp. 225-231.

William J. Baumol, "Proper Investment Incentives, Stranded Cost Recovery and Differences Among Industries," *Law Review, Michigan State University-Detroit College of Law*, Vol. 2000, No. 1, Spring 2000, pp.139-150.

William J. Baumol, "What Marshall Didn't Know: On the Twentieth Century's Contributions to Economics," *The Quarterly Journal of Economics*, Vol. CXV, Issue 1, February 2000, pp. 1-44.

### Review Articles:

Updated: July 26, 2012, JRL



William J. Baumol, "Review: *Out of Equilibrium*," in *Structural Change and Economic Dynamics*, Vol. 11 (2000), pp. 227-233.

**Book Reviews:**

William J. Baumol, "Review: Daniele Besomi, *The Making of Harrod's Dynamics*," in *History of Political Economy*, Vol. 32, No. 4, Winter 2000, pp. 1037-1039.

# William J. Baumol

# 1999 Publications

## Books:

William J. Baumol and Alan S. Blinder, *Economics: Principles and Policy*, 8<sup>th</sup> edition, Ft. Worth, TX: The Dryden Press, 1999, 816 pages.

## Chapters in Books:

William J. Baumol, "Hypotheses on Routinization of Innovation," Chapter 9 in R. Sato, R. Ramachandran and K. Mino (eds.), *Global Competition and Integration*, Boston: Kluwer Academic Publishers, 1999, pp. 209-228.

William J. Baumol, "On Environmental Policy for a Conservative Era," Chapter 1 in Arvind Panagariya, Paul R. Portney and Robert M. Schwab, eds., *Environmental and Public Economics: Essays in Honor of Wallace E. Oates*, Cheltenham, UK and Northampton, MA: Edward Elgar, 1999, pp. 3-12.

William J. Baumol, "Option Value Analysis and Telephone Access Charges," Chapter 14 in James Alleman and Eli Noam, eds., *The New Investment Theory of Real Options and its Implication for Telecommunications Economics*, Boston: Kluwer Academic Publishers, 1999, pp. 215-218.

William J. Baumol, "Research, Pure and Impure: Their Economies of Scope," Chapter 3 in Daniel J. Slottje, ed., *The Role of the Academic Economist in Litigation Support*, Amsterdam, The Netherlands: Elsevier Science B.V., 1999, pp. 31-32.

William J. Baumol, "Ricardo's Misunderstood Value Theory and the Readability of the Principles," Chapter 18 in Martin M.G. Fase, Walter Kanning, Donald A. Walker, eds., *Economics, Welfare Policy and the History of Economic Thought*, Cheltenham, UK and Northampton, MA: Edward Elgar, 1999, pp. 333-344.

## Articles in Refereed Journals:

William J. Baumol, "Having Your Cake: How to Preserve Universal-Service Cross Subsidies While Facilitating Competitive Entry," *Yale Journal on Regulation*, Vol. 16, No. 1, Winter 1999, pp. 1-17.

William J. Baumol, "Retrospectives: Say's Law," *Journal of Economic Perspectives*, Vol. 13, No. 1, Winter 1999, pp. 195-204.

William J. Baumol and Robert D. Willig, "Competitive Rail Regulation Rules: Should Price Ceilings Constrain Final Products or Inputs?" *Journal of Transport Economics and Policy*, Vol. 33, Part 1, 1999, pp. 43-54.

Updated: July 26, 2012, JRL

### **Other Articles:**

William J. Baumol, "A Ciascuno il tuo: Concorrenza e Servizio Universale," *Mercato Concorrenza Regole*, Vol. 1, 1999, pp. 65-77.

William J. Baumol, "Licensing Proprietary Technology Is a Profit Opportunity, Not a Threat," *Research & Technology Management, One Point of View*, Vol. 42, No. 6, November-December 1999, pp. 10-11.

William J. Baumol, "A Millennium of Economics in Twenty Minutes: In Pursuit of Useful Knowledge," in *Useful Knowledge*, Alexander G. Bearn, ed., Philadelphia, PA: The American Philosophical Society, Vol. 234, 1999, pp.161- 170.

William J. Baumol, "Interconnection Prices: Making Telephone Competition a Reality," Elsevier Science, *Japan and the World Economy*, No. 11, 1999, pp. 575-577.

## William J. Baumol

## 1998 Publications

### Articles in Refereed Journals:

William J. Baumol (with Thomas W. Merrill), "Does the Constitution Require That We Kill the Competitive Goose? Pricing Local Phone Services to Rivals," *New York University Law Review*, Vol. 73, No. 4, October 1998, pp. 1122-1148.

### Other Articles:

William J. Baumol, "Hope for the Environment: Free Enterprise and Other Economic Regimes," in *Economics Energy Environment, Fondazione Eni Enrico Mattei* (Milan, Italy), Nota di lavoro 64.98, September 1998, pp.1-6; and in *FEEM Newsletter* (Milan, Italy), No. 3, December 1998, pp. 3-6.

William J. Baumol (with Víctor A. Beker), "Privatización y Regulación del Servicio Telefónico Argentino. Análisis a la Luz de la Experiencia Británica," *El Trimestre Económico* (Mexico), Vol. LXV (1), No. 257, January-March 1998, pp. 155-170.

William J. Baumol (with Ralph E. Gomory), "A Country's Maximal Gains from Trade and Conflicting National Interests," Economic Research Report # 98-22, C.V. Starr Center for Applied Economics, New York University, June 1998.

William J. Baumol (with Ralph E. Gomory), National Trade Conflicts Caused by Productivity Changes: The Analysis With Full Proofs, Economic Research Report # 98-35, C.V. Starr Center for Applied Economics, New York University, November 1998.

William J. Baumol (with Ralph E. Gomory), "National Trade Conflicts Caused by Productivity Changes," Economic Research Report # 98-36, C.V. Starr Center for Applied Economics, New York University, November 1998.

William J. Baumol (with Edward N. Wolff), "Side Effects of Progress: How Technological Change Increases the Duration of Unemployment," *Public Policy Brief*, No. 41, Jerome Levy Economics Institute of Bard College, 1998, pp. 7-30.

William J. Baumol, Foreword to William E. Becker and Michael Watts, eds., *Teaching Economics to Undergraduates: Alternatives to Chalk and Talk*, Cheltenham, UK: Edward Elgar, 1998, pp. ix-x.

### Reprints:

William J. Baumol, Sue Anne Batey Blackman, and Edward N. Wolff, "Is the United States Becoming an Information Economy?," Chapter 10 in James W. Cortada, ed., *Rise of the Knowledge Worker*, Woburn, MA: Butterworth-Heinemann, 1998 (reprinted from Baumol, Blackman, and Wolff, *Productivity and American Leadership: The Long View*, 1989, 1991).

Updated: July 26, 2012, JRL

## WILLIAM J. BAUMOL

## 1997 PUBLICATIONS

### Books:

William J. Baumol, *Baumol's Cost Disease: The Arts and Other Victims*, edited by Ruth Towse, Cheltenham, UK: Edward Elgar Publishing, 1997, 527 pages.

### Chapters in Books:

William J. Baumol, "Reswitching, Social Discount Rate and Environmentalism: A Note," in P. Arestis, G. Palma, and M. Sawyer, eds., *Capital Controversy, Post-Keynesian Economics, and the History of Economics, Essays in Honor of Geoff Harcourt*, Volume I, London and New York: Routledge, 1997, pp. 49-56.

William J. Baumol (with Sue Anne Batey Blackman), "How to Think About Rising College Costs," in George Keller, ed., *The Best of Planning for Higher Education*, Ann Arbor, MI: Society for College and University Planning, 1997, pp. 157-163.

### Articles in Refereed Journals:

William J. Baumol, "J.-B. Say on Unemployment and Public Works," *Eastern Economic Journal*, Vol. 23, No. 2, Spring 1997, pp. 219-230.

William J. Baumol (with Janusz A. Ordover and Robert D. Willig), "Parity Pricing and Its Critics: A Necessary Condition for Efficiency in the Provision of Bottleneck Services to Competitors," *Yale Journal on Regulation*, Vol. 14, No. 1, Winter 1997, pp. 145-163.

William J. Baumol (with Ralph E. Gomory), "Analysis of Linear Trade Models and Relation to Scale Economies," *Proceedings of the National Academy of Sciences*, Vol. 94, September 1997, pp. 10002-10005.

William J. Baumol (with Thomas W. Merrill), "Deregulatory Takings, Breach of the Regulatory Contract, and the Telecommunications Act of 1996," *New York University Law Review*, Vol. 72, No. 5, November 1997, pp. 1037-1067.

### Other Articles:

William J. Baumol, "Musings on Vertical Integration," *International Journal of Social Economics*, Vol. 24, Nos. 1/2/3, 1997, pp. 16-27.

William J. Baumol, "On the Pleasures and Gains of Collaboration," *The American Economist*, Vol. XXXXI, No. 1, Spring 1997, pp. 15-21.

William J. Baumol, "Privatization, Competitive Entry and Rational Rules for Residual Regulation," *1997 Annual Giblin Lecture*, University of Tasmania, Department of Economics, Occasional Paper No. 2, September, 1997 (Australia).

Updated: July 26, 2012, JRL

William J. Baumol, "Public Support for the Arts: Why and Wherefore?," *Creative America*, Working Papers, Washington, D.C.: President's Committee on the Arts and the Humanities, 1997.

William J. Baumol (with Ralph E. Gomory), "Productivity Differences, World-Market Shares and Conflicting National Interests in Linear Trade Models," *Japan and the World Economy*, Vol. 9, No. 2, May 1997, pp. 123-150.

William J. Baumol, "Say, Jean-Baptiste (1767-1832)," in David Glasner, ed., *Business Cycles and Depressions: An Encyclopedia*, New York & London: Garland Publishing, Inc., Vol. 505, 1997, pp. 597-599.

## **WILLIAM J. BAUMOL**

## **1996 PUBLICATIONS**

### **BOOKS:**

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*, 7th edition, Ft. Worth, TX: Dryden Press, Harcourt Brace & Company, 1996, 915 pages; *Microeconomics: Principles and Policy*, 7th edition, Ft. Worth, TX: Dryden Press, Harcourt Brace & Company, 1996, 559 pages; *Macroeconomics: Principles and Policy*, 7th edition, Ft. Worth, TX: Dryden Press, Harcourt Brace & Company, 1996, 493 pages.

### **CHAPTERS IN BOOKS:**

William J. Baumol, "Development and Entrepreneurship, Productivity or Rent-Seeking," in Emmanuel S. de Dios and Raul V. Fabella, eds., *Choice, Growth and Development: Emerging and Enduring Issues, Essays in Honor of Jose Encarnacion*, University of Philippines Press, 1996, pp. 55-71.

William J. Baumol, "Jacob Viner," in Patricia H. Marks, ed., *Luminaries: Princeton Faculty Remembered*, Princeton, NJ: Princeton University Press, 1996, pp. 336-340.

### **ARTICLES IN REFEREED JOURNALS:**

William J. Baumol, "Predation and the Logic of the Average Variable Cost Test," *Journal of Law and Economics*, Vol. 39, No. 1, April 1996, pp. 49-72.

William J. Baumol (with Ralph E. Gomory), "Inefficient and Locally Stable Trade Equilibria Under Scale Economies: Comparative Advantage Revisited," *Kyklos*, Vol. 49, Fasc. 4, 1996, pp. 509-540.

William J. Baumol, "Children of Performing Arts, The Economic Dilemma," *Journal of Cultural Economics*, Vol. 20, 1996, pp. 183-206.

William J. Baumol, "Antibiotics Overuse and Other Threats," regarding G. Daily and P. Ehrlich's "Impacts of Development and Global Change on the Epidemiological Environment," *Environmental and Development Economics*, Vol. 1, Part 3, July 1996, pp. 346-349.

William J. Baumol (with Ralph E. Gomory), "Productivity Growth, International Competitiveness and the Welfare of Nations," *Revue D•Economie Industrielle*, No. 78, 4 Trimestre, 1996, pp. 47-66.

### **OTHER ARTICLES:**

William J. Baumol, "Comment: Private Litigation for the Purpose of Constraining Competition," editorial in *In Competition* (U.K.), Issue 3, April 15, 1996.

Updated: July 26, 2012, JRL

William J. Baumol, "Dereg: Watt's in It for Us," Letters to the Editor, *Crain's Chicago Business*, October 14, 1996.

William J. Baumol, "Rules for Beneficial Privatization: Practical Implications of Economic Analysis," *Islamic Economic Studies*, Vol. 3, No. 2, June 1996, pp. 1-32 (Jeddah, Saudi Arabia: Islamic Development Bank).

William J. Baumol (with Ralph E. Gomory), Linear Trade-Model Equilibrium Regions, Productivity, and Conflicting National Interests, Economic Research Report # 96-31, C.V. Starr Center for Applied Economics, New York University, September 1996.

William J. Baumol (with J. Gregory Sidak), "Let Utilities Recover Stranded Costs," Letters to the Editor, *Wall Street Journal*, June 17, 1996, p. 9A.

William J. Baumol (with Edward N. Wolff), "Catching Up in the Postwar Period: Puerto Rico as the Fifth Tiger?," *World Development*, Vol. 24, No. 5, 1996, pp. 869-885.

William J. Baumol (with Edward N. Wolff), "Protracted Frictional Unemployment as a Heavy Cost of Technical Progress," *The Jerome Levy Economics Institute Working Papers*, No. 179, December 1996, pp. 1-47.

#### **BOOK REVIEWS:**

William J. Baumol, Review of Frank M. Machovec, *Perfect Competition and the Transformation of Economics*, in *Journal of Evolutionary Economics*, Springer-Verlag, 1996, p. 3.

#### **REPRINTS:**

William J. Baumol (with Gregory Sidak), *Toward Competition in Local Telephony*, Korean translation by Korea Information Society Development Institute, 1996, 148 pages (originally published by MIT Press and American Enterprise Institute for Public Policy Research).

#### **PUBLICATIONS ABOUT BAUMOL:**

Elizabeth E. Bailey and Robert D. Willig, "William J. Baumol," Chapter 2 in Warren J. Samuels, ed., *New Horizons in Economic Thought: American Economists of the Late 20th Century*, Cheltenham, UK and Brookfield, VT: Edward Elgar, 1996, pp. 30-57.



## **WILLIAM J. BAUMOL            1995 PUBLICATIONS**

### **BOOKS:**

William J. Baumol (with J. Gregory Sidak), *Transmission Pricing and Stranded Costs in the Electric Power Industry*, Washington, D.C.: American Enterprise Institute, 1995, 180 pages.

William J. Baumol (editor with William E. Becker), *Assessing Educational Practices: The Contribution of Economics*, Cambridge, Mass.: MIT Press, 1995, 285 pages.

### **CHAPTERS IN BOOKS:**

William J. Baumol (with J. Gregory Sidak), "Pricing of Services Provided to Competitors by the Regulated Firm," in Paul W. MacAvoy, ed., *Deregulation and Privatization in the United States*, Edinburgh, U.K.: David Hume Institute, Edinburgh University Press, 1995, pp. 15-31.

William J. Baumol, Obituary, in Rolf G.H. Henriksson, ed., *Erik Lundberg: Studies in Economic Instability and Change*, Stockholm: SNS Forlag, Kristianstads Boktryckeri AB, 1995.

William J. Baumol, "On My Rejected Articles," in George B. Shepherd, ed., *Rejected: Leading Economists Ponder the Publication Process*, Sun Lakes, Arizona: Thomas Horton & Daughters, 1995, pp. 46-47.

William J. Baumol, "Discussion," in Gianluca Fiorentini and Sam Peltzman, eds., *The Economics of Organized Crime*, Centre for Economic Policy Research, Cambridge, U.K.: Cambridge University Press, 1996, pp. 82-84.

### **ARTICLES IN REFEREED JOURNALS:**

William J. Baumol (with Ralph E. Gomory), "A Linear Ricardo Model with Varying Parameters," *Proceedings of the National Academy of Sciences (U.S.)*, Vol. 92, No. 4, February 14, 1995, pp. 1205-1207.

William J. Baumol, "What's Different About European Economics?," *Kyklos*, Vol. 48, Fasc. 2, 1995, pp. 187-192.

William J. Baumol, "Environmental Industries with Substantial Start-Up Costs as Contributors to Trade Competitiveness," *Annual Review of Energy and the Environment*, Vol. 20, 1995, pp. 71-81.

William J. Baumol (with J. Gregory Sidak), "The Pricing of Inputs Sold to Competitors: Rejoinder and Epilogue," *Yale Journal on Regulation*, Vol. 12, No. 1, 1995, pp. 177-186.

### **OTHER ARTICLES:**

William J. Baumol (with Sue Anne Batey Blackman), "How to Think About Rising College Costs," *Planning for Higher Education*, Vol. 23, No. 4, Summer 1995, pp. 1-7.

William J. Baumol (with Ralph E. Gomory), N-Product Natural Monopoly as Natural Cartel -- On Scale Economies Under Capital Rationing, Economic Research Report # 95-18, C.V. Starr Center for Applied Economics, New York University, July 1995.

William J. Baumol (with Ralph E. Gomory), Productivity Differences, World-Market Shares and Conflicting National Interests in Linear Trade Models, Economic Research Report # 95-19, C.V. Starr Center for Applied Economics, New York University, July 1995.

William J. Baumol (with Ralph E. Gomory), Regions of Linear Trade-Model Equilibria and the Conflicting Interests of Trading Partners, Economic Research Report # 95-17, C.V. Starr Center for Applied Economics, New York University, July 1995.

William J. Baumol (with J. Gregory Sidak), "Stranded Cost Recovery: Fair and Reasonable," *Public Utilities Fortnightly*, Vol. 133, No. 10, May 15, 1995, pp. 20-23.

William J. Baumol, contribution to Lewis Burke Frumkes, ed., *The Logophile's Orgy: Favorite Words of Famous People*, New York: Delacorte Press, 1995, p. 8.

William J. Baumol (with J. Gregory Sidak), "Stranded Costs," *Harvard Journal of Law and Public Policy*, Vol. 18, No. 3, Summer 1995.

#### **REPRINTS:**

William J. Baumol (with Edward N. Wolff), "Les Dynamiques de Desequilibre et le Mecanisme de Croissance de la Productivite," *Revue Economique*, Vol. 46, No. 6, November 1995, pp. 1391-1404.

William J. Baumol, "On Location of Industries Among Trading Countries: Scale Economies as Possible Offset to Comparative Advantage," chapter in Melvin L. Greenhut and George Norman, eds., *The Economics of Location*, Brookfield, VT: Edward Elgar Publishing Co., 1995.

William J. Baumol (with nine other economists), "The Role of Cost in the Minimum Pricing of Railroad Services, chapter 10 in Tae Hoon Oum, et al., eds., *Transport Economics: Selected Readings*, Seoul, Korea: Korea Research Foundation for the 21st Century, 1995, pp. 237-251.

William J. Baumol (with David F. Bradford), "Optimal Departures from Marginal Cost Pricing," chapter 11 in Tae Hoon Oum, et al., eds., *Transportation Economics: Selected Readings*, Seoul, Korea: Korea Research Foundation for the 21st Century, 1995, pp. 253-284.

## **WILLIAM J. BAUMOL            1994 PUBLICATIONS**

### **BOOKS:**

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*, Sixth Edition, Fort Worth: The Dryden Press, Harcourt Brace & Company, 1994, 999 pages.

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*, 5 edition (only chapters 4-6, 18-20, and 30-34) translated exclusively for use at Takushoku University in Japan, abridged title: "Introduction to the new Econo Mix," Japan: HBJ, Language: Japanese, 1994, paperback, 258 pages.

William J. Baumol (with J. Gregory Sidak), *Toward Competition in Local Telephony*, Cambridge, Mass.: MIT Press, 1994, 169 pages.

William J. Baumol (editor with Richard R. Nelson and Edward N. Wolff), *Convergence of Productivity: Cross-National Studies and Historical Evidence*, New York: Oxford University Press, 1994, 329 pages.

### **CHAPTERS IN BOOKS:**

William J. Baumol, "Economic Education for a Half-Century of Radical Change," in William B. Walstead, ed., *An International Perspective on Economic Education*, Cambridge, Mass.: Kluwer Academic Publishers, 1994, pp. 19-36.

William J. Baumol (with Hilda Baumol), "On the Economics of Musical Composition in Mozart's Vienna," Chapter 4 in James M. Morris, ed., *On Mozart*, New York and Cambridge, U.K.: Woodrow Wilson Center Press and Press Syndicate of the University of Cambridge, 1994, pp. 72-101.

### **ARTICLES IN REFEREED JOURNALS:**

William J. Baumol (with Edward N. Wolff), "A Key Role for Input-Output Analysis in Policy Design," *Regional Science and Urban Economics*, Vol. 24, No. 1, February 1994, pp. 93-113.

William J. Baumol, "Supply of Proprietary Technology: A Neglected Line of Research on Business," *Journal of Economics of Business*, Vol. 1, No. 1, 1994, pp. 9-10.

William J. Baumol (with J. Gregory Sidak), "The Pricing of Inputs Sold to Competitors," *Yale Journal on Regulation*, Vol. 11, No. 1, Winter 1994, pp. 171-202.

### **OTHER ARTICLES:**

William J. Baumol, "Contestable Markets," in Douglas Greenwald, eds., *The McGraw-Hill Encyclopedia of Economics*, 2nd edition, New York: McGraw-Hill, Inc., 1994, pp. 215-218.

William J. Baumol (with Ralph E. Gomory), On Efficiency and Comparative Advantage in Trade Equilibria Under Scale Economies, Economic Research Report # 94-13, C.V. Starr Center for Applied Economics, New York University, April 1994.

William J. Baumol (with Ralph E. Gomory), "Regions of Trade Equilibria: Zones of Conflict and Zones of Cooperation" and "Toward a Theory of Individual Policy: Retainable Industries," in *International Trade and Scale Economies--A New Analysis*, Centre for Economic Performance, London School of Economics, Discussion Paper No. 205, November 1994, 46 pages.

William J. Baumol (with Ralph E. Gomory), Shares of World Output, Economies of Scale, and Regions Filled with Equilibria, Economic Research Report # 94-29, C.V. Starr Center for Applied Economics, New York University, October 1994.

William J. Baumol (with Janusz A. Ordover), "On the Perils of Vertical Control by a Partial Owner of a Downstream Enterprise," *Revue D'Economie Industrielle*, No. 69, 3e Trimestre, 1994, pp. 7-20.

#### **REPRINTS:**

William J. Baumol, "The Chaos Phenomenon: A Nightmare for Forecasters," reprinted in *Readings in Investments*, Stephen Lofthouse, editor, Chichester: John Wiley & Sons, 1994, pp. 475-483.

William J. Baumol (with contributions by Dietrich Fischer), *Superfairness: Applications and Theory*, Cambridge, Mass.: MIT Press, Second Printing 1994, 266 pages.

William J. Baumol (with Hilda Baumol), "On the Economics of Musical Composition in Mozart's Vienna," reprinted in *Journal of Cultural Economics*, Vol. 18, 1994, pp. 171-198.

William J. Baumol, "Introductory Remarks to 'Unsettled Questions in the Political Economy of the Arts'," "Classical Article," *Journal of Cultural Economics*, 18, 1994, pp. 65-66.

## **WILLIAM J. BAUMOL      1993 PUBLICATIONS**

### **BOOKS:**

William J. Baumol, *Entrepreneurship, Management and the Structure of Payoffs*, Cambridge, Mass.: MIT Press, 1993, 311 pages.

William J. Baumol, *Entrepreneurship, Management and the Structure of Payoffs* (translated into Chinese), Wuhan, China: Wuhan University Press, 1993, 158 pages.

William J. Baumol (with Alan S. Blinder), *Microeconomics: Principles and Policy*, 6th edition, Ft. Worth: The Dryden Press, Harcourt Brace Jovanovich, Inc., 1993, 594 pages.

### **CHAPTERS IN BOOKS:**

William J. Baumol, "Il Welfare Salvato da Mozart," Chapter 4 in Mario Pirani, ed., *Il Futuro Dell' Economia: Visto Dai Maggiori Esperti Mondiali*, Milano: Arnoldo Mondadori Editore S.p.A, 1993, pp. 39-56.

William J. Baumol, "Investment, Population Growth and Stationarity of the Ricardian Type," Chapter 1 in Salvatore Biasco, Alessandro Roncaglia, and Michele Salvati, eds., *Market Institutions in Economic Development: Essays in Honour of Paulo Sylos Labini*, New York: St. Martin's Press, 1993, pp. 1-9.

William J. Baumol, "Keynes on Malthus on 'Say's Law'," in Haim Barkei, Stanley Fischer and Nissan Liviatan, eds., *Monetary Theory and Thought*, London: Macmillan, pp. 87-103.

William J. Baumol (with Sue Anne Batey Blackman), "Natural Resources," in David R. Henderson, ed., *The Concise Encyclopedia of Economics*, New York: Warner Books, 1993, pp. 39-43.

William J. Baumol, "On Location of Industries Among Trading Countries: Scale Economies as Possible Offset to Comparative Advantage," in Hiroshi Ohta and Jacques-Francois Thisse, eds., *Does Economic Space Matter? Essays in Honour of Melvin L. Greenhut*, New York: St. Martin's Press, pp. 187-206.

### **ARTICLES IN REFEREED JOURNALS:**

William J. Baumol (with Burton G. Malkiel), "Redundant Regulation of Foreign Security Trading and U.S. Competitiveness," *Journal of Applied Corporate Finance*, Vol. 5, No. 4, Winter 1993, pp. 19-27.

William J. Baumol, "Formal Entrepreneurship Theory in Economics: Existence and Bounds," *Journal of Business Venturing*, Vol. 8, No. 3, May 1993, pp. 197-210.

William J. Baumol, "Health Care, Education and the Cost Disease: A Looming Crisis for Public Choice," *Public Choice*, Vol. 77, 1993, pp. 17-28.

William J. Baumol, "Social Wants and Dismal Science: The Curious Case of the Climbing Costs of Health and Teaching," *Proceedings of the American Philosophical Society*, Vol. 137, No. 4, 1993, pp. 612-637.

William J. Baumol, "On the Perils of Privatization," *Eastern Economic Journal*, Vol. 19, No. 4, Fall 1993, pp. 419-440.

#### **REVIEW ARTICLES:**

William J. Baumol, Review of Frank R. Lichtenberg, *Corporate Takeovers and Productivity*, in *Eastern Economic Journal*, Vol. 19, No. 1, Winter 1993, pp. 118-119.

#### **OTHER ARTICLES:**

William J. Baumol, "Health Reform Can't Cure High Costs," Viewpoint, *The New York Times*, August 8, 1993, p. 13.

William J. Baumol, "Do Health Care Costs Matter?," *The New Republic*, November 22, 1993, pp. 16-18.

William J. Baumol, "Industrial Productivity," contribution to *Collier's Encyclopedia*, 1993 edition, pp. 748-755.

#### **REPRINTS:**

William J. Baumol (with Wallace E. Oates), *Economics, Environmental Policy, and the Quality of Life*, Aldershot, Hampshire, England: Gregg Revivals and Brookfield, Vt.: Ashgate Publishing Co., 1993, 377 pages.

William J. Baumol, *Welfare Economics and the Theory of the State*, Aldershot, Hampshire, England: Gregg Revivals and Brookfield, Vt.: Ashgate Publishing Co., 1993, 212 pages.

## **WILLIAM J. BAUMOL**

## **1992 PUBLICATIONS**

### **Chapters in Books:**

William J. Baumol and Janusz A. Ordover, "Antitrust: Source of Dynamic and Static Inefficiencies?," Chapter 4 in Thomas M. Jorde and David J. Teece, *Antitrust, Innovation and Competitiveness*, New York: Oxford University Press, 1992, pp. 82-97.

William J. Baumol, "Über die Ökonomie von Morgen," in Horst Hanusch and Horst Claus Recktenwald, eds., *Die Zukunft der Ökonomischen Wissenschaft--Ansichten Bedeutender Ökonomen* [Economic Science in the Future--Perspectives by Eminent Scholars], Dusseldorf: Verlag Wirtschaft und Finanzen, 1992, pp. 21-27.

William J. Baumol, "Toward a Newer Economics: The Future Lies Ahead!," Chapter 1 in John D. Hey, ed., *The Future of Economics*, Oxford: Blackwell Publishers, 1992, pp. 1-8.

William J. Baumol and Edward N. Wolff, "Feedback Between R&D and Productivity Growth: A Chaos Model," Chapter 17 in Jess Benhabib, ed., *Cycles and Chaos in Economic Equilibrium*, Princeton: Princeton University Press, 1992, pp. 355-373.

William J. Baumol, "Schumpeter, Formal Analysis of Innovation and Pharmaceuticals," in George Teeling Smith, ed., *Innovative Competition in Medicine*, Luton, England: White Crescent Press Limited, 1992, pp. 13-26.

William J. Baumol (with Burton G. Malkiel), "Redundant Regulation of Foreign Security Trading and U.S. Competitiveness," in Kenneth Lehn and Robert Kamphuis, eds., *Modernizing U.S. Securities Regulation: Economic and Legal Perspectives*, Homewood, IL: Business One Irwin, December 1992, pp. 35-51.

### **Articles in Refereed Journals:**

William J. Baumol, "Horizontal Collusion and Innovation," *The Economic Journal*, 102, January 1992, pp. 129-137.

William J. Baumol (with A.J. Rubinstein and H. Baumol), "On the Economics of the Performing Arts in the Soviet Union and the USA: A Comparison of Data," *Journal of Cultural Economics*, Vol. 16, No. 2, December 1992, pp. 1-23.

### **Review Articles:**

William J. Baumol, Review of Martin Feldstein, *The Economics of Art Museums*, Chicago: University of Chicago Press, 1992, in *Journal of Economic Literature*, XXX, No. 2, June 1992, pp. 942-943.

## **Other Publications:**

William J. Baumol, "Innovation and Strategic Sabotage as a Feedback Process," *Japan and the World Economy*, 4, North-Holland, 1992, pp. 275-290.

William J. Baumol, "A Growing Economy Can Pay Its Bills," *The Wall Street Journal*, May 19, 1992, p. A14.

William J. Baumol and Ralph E. Gomory, "Scale Economies, Regions of Multiple Trade Equilibria, and the Gains from Acquisition of Industries," C.V. Starr Center for Applied Economics, New York University, RR # 92-10, March 1992.

William J. Baumol, "Time to Plan for Long Run," in Peter Passell, "Making a Case for a Fiscal Jolt," *The New York Times*, July 10, 1992, pp. D1 and D4.

William J. Baumol, "Growth, the Market and Dissemination of Technology," *22nd Geary Lecture*, 1991, Dublin, Ireland: The Economic and Social Research Institute, 1992, 21 pages.

William J. Baumol, "Industrial Productivity," contribution to *Collier's Encyclopedia*, 1993 edition, pages 748-755.

William J. Baumol, "Concentrazione industriale," in *Enciclopedia delle Scienze Sociali*, Rome: Istituto della Enciclopedia Italiana, Fondata da Giovanni Treccani, 1992, pp. 232-239.

William J. Baumol, "Private Affluence, Public Squalor," C.V. Starr Center for Applied Economics, New York University, R.R.#92-15, April 1992.

William J. Baumol (with Hilda Baumol), "On the Economics of Musical Composition in Mozart's Vienna," C.V. Starr Center for Applied Economics, New York University, R.R.#92-45, September 1992.

William J. Baumol (with Ralph E. Gomory), "Toward a Theory of Industrial Policy-Retainable Industries," Economic Research Report # 92-54, C.V. Starr Center for Applied Economics, New York University, December 1992.

William J. Baumol (with Edward N. Wolff), "Comparative U.S. Productivity Performance and the State of Manufacturing: The Latest Data," and "Historical Perspectives on the International Convergence of Productivity," *C.V. Starr Newsletter*, Vol. 10, 1992, pp. 1, 4-7.

William J. Baumol (with Sue Anne Batey Blackman and Edward N. Wolff), "Of Productivity and Party Lines," Letters to the Editor, *The American Prospect*, No. 8, Winter 1992, pp. 19-20.



## **WILLIAM J. BAUMOL            1991 PUBLICATIONS**

### **BOOKS:**

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*, 5th edition, San Diego: Harcourt Brace Jovanovich, 1991, 892 pp.

William J. Baumol (with Sue Anne Batey Blackman), *Perfect Markets and Easy Virtue: Business Ethics and the Invisible Hand*, Cambridge, Mass. and Oxford, UK: Blackwell Publishers, 1991, 134 pp.

William J. Baumol, Sue Anne Batey Blackman, and Edward N. Wolff, *Productivity and American Leadership: The Long View*, Cambridge, Massachusetts: MIT Press, paperback edition, 1991.

### **CHAPTERS IN BOOKS:**

William J. Baumol, "Wages, Virtue and Value: What Marx Really Said," Chapter 2 in G.A. Caravale, editor, *Marx and Modern Economic Analysis, Vol. I: Values, Prices and Exploitation*, London: Edward Elgar, 1991, pp. 45-70.

William J. Baumol, "Comment on 'Expectation and Plan: The Microeconomics of the Stockholm School,' by Claes-Henric Siven," and "On Formal Dynamics: From Lundberg to Chaos Analysis," in Lars Jonung, *The Stockholm School Revisited*, Cambridge: Cambridge University Press, 1991, pp. 166 and 185-198, respectively.

William J. Baumol, "Information, Computers, and the Structure of Industry," in Tej K. Kaul and Jati K. Sengupta, eds., *Economic Models, Estimation, and Socioeconomic Systems: Essays in Honor of Karl A. Fox*, Amsterdam: Elsevier Science Publishers B.V., 1991, pp. 241-255.

William J. Baumol, "On My Attitudes: Sociopolitical and Methodological," in Michael Szenberg, ed., *Eminent Economists: Their Life Philosophies*, Cambridge: Cambridge University Press, 1991, pp. 51-60.

William J. Baumol, "A Glimpse of the Invisible Hand," in G.K. Shaw, ed., *Economics, Culture and Education: Essays in Honour of Mark Blaug*, Cheltenham, England: Edward Elgar, 1991.

William J. Baumol, "Determinants of Industry Structure and Contestable Market Theory," in David Greenaway, Michael Bleaney and Ian Stewart, *Companion to Contemporary Thought*, London: Routledge, 1991, pp. 507-522.

### **ARTICLES IN REFEREED JOURNALS:**

William J. Baumol, "Toward Enhancement of the Contribution of Theory to Environmental Policy," *Environmental and Resource Economics*, Vol. 1, 1991, pp. 333-352.

William J. Baumol, "Enterprising Pursuit of Rents and the Case of Takeovers," *Applied Financial Economics*, Vol. 1, 1991, pp. 1-10.

William J. Baumol (with Robert J. Highsmith), "Education in Economics: Evidence on Determinants of Effectiveness," *American Journal of Agricultural Economics*, Vol. 73, No. 5 (December 1991), pp. 1378-1385.

William J. Baumol, "Cartels tecnologicos," *Economia*, Vol. XV, Numero 3, Outubro 1991, pp. 358-390.

#### **REVIEWS:**

William J. Baumol, Review of Henry R. Nau, *The Myth of America's Decline: Leading the World Economy into the 1990s*, in *Journal of Economic Literature*, XXIX, December 1991, pp. 1767-1768.

#### **OTHER ARTICLES:**

William J. Baumol, "Technological Imperatives, Productivity and Insurance Costs," *The Geneva Papers on Risk and Insurance*, Vol. 16, No. 58, January 1991, pp. 1-12.

William J. Baumol, "Pricing in the UK telecommunications market: The benefits of competition," *Financial Times* (of London), Wednesday, April 10, 1991, page 13.

**BOOKS:**

William J. Baumol (with Stephen M. Goldfeld, Lilli A. Gordon, and Michael F. Koehn), *The Economics of Mutual Fund Markets: Competition versus Regulation*, Norwell, Mass.: Kluwer Academic Publishers, 1990, 256 pages.

**CHAPTERS IN BOOKS:**

William J. Baumol, "Investimenti, Crescita della Popolazione e Stazionarietà di Tipo Ricardiano," Chapter I in S. Biasco, A. Roncaglia and M. Salvati, eds., *Istituzioni e Mercato Nello Sviluppo Economico, Saggi in onore de Paolo Sylos Labini*, Roma-Bari: Gius. Laterza & Figli Spa, 1990, pp. 3-12.

William J. Baumol (with J. Panzar and R. Willig), "On the Theory of Perfectly Contestable Markets," in Oliver E. Williamson, ed., *Industrial Economics*, London: Edward Elgar Publishing Co., 1990.

**REFEREED ARTICLES:**

William J. Baumol, "Research on High School Economic Education: Discussion," *Journal of Economic Education*, Vol. 21, No. 3, Summer 1990, pp. 246-47.

William J. Baumol, "Productivity, Education and Feedback," *The Margin*, Vol. 6, No. 1, September/October 1990, p. 11.

William J. Baumol, "Entrepreneurship: Productive, Unproductive, and Destructive," *Journal of Political Economy*, Vol. 98, No. 5, Part 1, October 1990, pp. 893-921.

William J. Baumol, "Sir John Versus the Hicksians, or Theorist Malgre Lui?," *Journal of Economic Literature*, Vol. XXVIII, December 1990, pp. 1708-1715.

**UNREFEREED ARTICLES:**

William J. Baumol, "U.S. Industry's Lead Gets Bigger," *Wall Street Journal*, March 21, 1990, p. A14.

William J. Baumol, "Erik Lundberg, 1907-1987," *Scandinavian Journal of Economics*, 92 (1), 1990, pp. 1-9.

William J. Baumol, "Quality Changes and Productivity Measurement: Hedonics and an Alternative," *Journal of Accounting, Auditing and Finance*, Vol. 5, No.'s 1/2 (N.S.), Winter/Spring 1990, pp. 105-117.

#### **REVIEW ARTICLES:**

William J. Baumol, Review of Denis Patrick O'Brien, *Lionel Robbins*, New York: St. Martin's Press, 1988, in *Journal of Economic Literature*, Vol. XXVIII, March 1990, pp. 82-83.

#### **OTHER PUBLICATIONS:**

William J. Baumol (with A. Rubinstein and H. Baumol), "On the Economics of the Performing Arts in the U.S.S.R. and the U.S.A.: A Preliminary Comparison of the Data," R.R. # 90-36, August 1990, C.V. Starr Center for Applied Economics, New York University.

William J. Baumol, "Beyond Allocative Efficiency: How Perfect are the 'Perfect' Market Forms?", R.R. # 90-37, August, 1990, C.V. Starr Center for Applied Economics, New York University.

William J. Baumol, "Technological Imperatives, Productivity and Insurance Costs," R.R. #90-35, August, 1990, C.V. Starr Center for Applied Economics, New York University.

William J. Baumol, "U.S. Economic Performance: We're Doing Better Than You Think," *U.S. Treasury Bicentennial Closing Lecture*, November 16, 1989, published in *Annual Report of the Treasury Historical Association, U.S. Department of the Treasury Bicentennial Issue*, 1989, pp. 27-29 (summary, biography, and photographs).

William J. Baumol, "Mergers and Megaculture," *University*, Vol. 9, No. 2, New York: New York University, Fall 1990, p. 20.

## WILLIAM J. BAUMOL

## 1989 PUBLICATIONS

### Books:

William J. Baumol, Lars Osberg and Edward N. Wolff, *The Information Economy and the Implications of Unbalanced Growth*, Halifax, Nova Scotia: Institute for Research on Public Policy, 1989, 114 pp.

William J. Baumol, Sue Anne Batey Blackman, and Edward N. Wolff, *Productivity and American Leadership: The Long View*, Cambridge, Mass.: MIT Press, 1989, 395 pp.

### Chapters in Books:

William J. Baumol, "On the Career of a Microeconomist," in J. A. Kregel, ed., *Recollections of Eminent Economists*, Volume 2, London: Macmillan, 1989, pp. 209-234.

William J. Baumol, "Lionel Robbins, 1898-1984," in David Greenaway and John R. Presley, ed., *Pioneers of Modern Economics in Britain*, Volume 2, London: Macmillan, 1989, pp. 11-23.

William J. Baumol and Edward N. Wolff, "Three Fundamental Productivity Concepts: Principles and Measurement," in George R. Feiwel, ed., *Joan Robinson and Modern Economic Theory*, London: Macmillan, 1989, pp. 638-659.

William J. Baumol, highlights from "Regulation, Litigation, and Misdirection of Entrepreneurship," in Mel G. Grinspan, *Celebrating the Wedding of Policy and Economics, A History of the Frank E. Seidman Distinguished Award in Political Economy*, Memphis, Tenn.: Rhodes College, 1989, pp. 78-81.

### Articles in Refereed Journals:

William J. Baumol and Jess Benhabib, "Chaos: Significance, Mechanism, and Economic Applications", *Journal of Economic Perspectives*, Vol. 3, No. 1, Winter 1989, pp. 77-105.

William J. Baumol, "Is There a U.S. Productivity Crisis?", *Science*, Vol. 243, No. 4891, Feb. 1989, pp. 611-615.

William J. Baumol and James Tobin, "Communication. The Optimal Cash Balance Proposition: Maurice Allais' Priority," *Journal of Economic Literature*, Vol. XXVII, September 1989, pp. 1160-1162.

**Articles in Unrefereed Journals:**

William J. Baumol and Robert D. Willig, "Price Caps: A Rational Means to Protect Telecommunications Consumers and Competition," *Review of Business*, Spring 1989, Vol. 10, No. 4, New York: Business Research Institute, St. John's University, pp. 3-8.

**Reviews:**

William J. Baumol, "Views from Chicago," Review of George J. Stigler, *Memoirs of an Unregulated Economist*, in *Science*, Vol. 245, No. 4923, 15 September 1989, pp. 1259-1260.

**Other Articles:**

William J. Baumol, "Utility Commissioners' `Innumeracy' Costs Plenty," *The Wall Street Journal*, November 8, 1989, p. A18.

## **WILLIAM J. BAUMOL**

## **1988 PUBLICATIONS**

### **BOOKS:**

William J. Baumol and Wallace E. Oates, *The Theory of Environmental Policy*, 2<sup>nd</sup> edition, Cambridge, UK: Cambridge University Press, 1988, 299 pages.

William J. Baumol, John C. Panzar, and Robert D. Willig, *Contestable Markets and the Theory of Industry Structure*, revised edition, San Diego, Calif.: Harcourt Brace Jovanovich, 1988.

### **CHAPTERS IN BOOKS:**

William J. Baumol, "Unpredictability, Pseudorandomness and Military-Civilian Budget Interactions," in Achille Agnati, Davide Cantarelli and Aldo Montesno, eds., *Studi in Memoria di Tullio Gabiotti* (Essays in Memory of Tullio Bagiotti), Padava, Italy: Cedom, Casa Editrice Dott. Antonio Milani, 1988, pp. 143-145.

William J. Baumol, "On the Reality of Economic Illusion," in Sidney Hook, William L. O'Neill, and Roger O'Toole, eds., *Philosophy, History and Social Action*, Essays in Honor of Lewis Feuer, Dordrecht, Netherlands: Kluwer Academic Publishers, 1988, pp. 103-117.

William J. Baumol and Janusz A. Ordover, "Antitrust Policy and High-Technology Industries," *Oxford Review of Economic Policy*, Vol. 4, No. 4, Winter 1988.

### **ARTICLES IN REFEREED JOURNALS:**

William J. Baumol and Gerald R. Faulhaber, "Economists as Innovators: Practical Products of Theoretical Research," *Journal of Economic Literature*, Vol. XXVI, June 1988, pp. 577-600.

William J. Baumol and Edward N. Wolff, "Productivity Growth, Convergence, and Welfare: Reply," *American Economic Review*, Vol. 78, No. 5, December 1988, pp. 1155-1159.

### **OTHER ARTICLES:**

William J. Baumol, "Entrepreneurship: Productive, Unproductive and Imitative: or, the Rule of the Rules of the Game," Research Report No. 88-07, C.V. Starr Center for Applied Economics, March 1988.

William J. Baumol and Janusz A. Ordover, "Antitrust Policy and High-Technology Industries," Research Report No. 88-25, C.V. Starr Center for Applied Economics, August 1988.

William J. Baumol, "Containing Medical Costs: Why Price Controls Won't Work," *The Public Interest*, No. 93, Fall 1988, pp. 37-53.

William J. Baumol, "Deindustrialization: Myth or Reality," *The Senior Economist*, Vol. 4, No. 1, Fall 1988, p. 3-4.

William J. Baumol, "Is Entrepreneurship Always Productive?," *Journal of Development Planning*, United Nations, No. 18, 1988.

William J. Baumol, "Economic Education and the Critics of Mainstream Economics," *Journal of Economic Education*, Vol. 19, No. 4, Fall 1988, pp. 232-330.

William J. Baumol, "After Reagan: The Laffer Curve Remains No Laughing Matter," *The Entrepreneurship Forum*, Center for Entrepreneurial Studies, Leonard N. Stern School of Business, New York University, Winter 1988.

William J. Baumol, "Medicare Folly: Capping Doctor's Fees," *New York Times*, December 27, 1988, p. A21.



**Chapters in Books:**

William J. Baumol and Dietrich Fischer, "Peak Pricing, Congestion and Fairness," in George R. Feiwel, ed., *Arrow and the Foundations of the Theory of Economic Policy* (New York: New York University Press, 1987), pp. 382-409.

William J. Baumol, "Unnatural Value or Art Investment as Floating Crap Game," in Douglas V. Shaw, William S. Hendon and C. Richard Waits, eds., *Artists and Cultural Consumers* (Akron, Ohio: Association for Cultural Economics, 1987), pp. 1-21.

**Articles:**

William J. Baumol, "The Chaos Phenomenon: A Nightmare for Forecasters," *L.S.E. Quarterly* (London School of Economics), Vol. 1, No. 1, March 1987, pp. 99-114.

William J. Baumol, "Superfairness and Applied Microtheory," *Atlantic Economic Journal*, Vol. XV, March 1987, No. 1, pp. 1-9.

William J. Baumol, "Microeconomics: A Comment on the Realism of Assumptions," *Journal of Economic Education*, Vol. 18, No. 2, Spring 1987, p. 155.

William J. Baumol and Robert D. Willig, "Using Competition as a Guide," *Regulation*, No. 1, 1987, pp. 28-35.

William J. Baumol, "America's Productivity 'Crisis': A Modest Decline Isn't All That Bad," *New York Times*, February 15, 1987, Section 3, Business Forum, page 2.

## William J. Baumol

## 1986 PUBLICATIONS

### Books:

William J. Baumol (with contributions by Dietrich Fischer), *Superfairness: Applications and Theory*, Cambridge, Massachusetts: MIT Press, 1986, 266 pp.

William J. Baumol, *Microtheory: Applications and Origins*, Cambridge, Massachusetts, MIT Press and Brighton, England, Wheatsheaf Books, 1986, 286 pp.

William J. Baumol, *Economics: Principles and Policy*, 3rd edition, Microeconomics (with Alan S. Blinder), New York, Harcourt Brace Jovanovich, 1986.

### Chapters in Books:

William J. Baumol (with J. C. Panzar and R. D. Willig), "On the Theory of Perfectly Contestable Markets," in *New Developments in the Analysis of Market Structure*, edited by Joseph E. Stiglitz and G. Frank Mathewson, Cambridge, Massachusetts, MIT Press, 1986, pp. 339-365.

William J. Baumol, Chapter 8, "Information Technology and the Service Sector: A Feedback Process?," and Chapter 9, "Conclusion," in Gerald Faulhaber, Eli Noam, and Roberta Tasley, editors, *Services in Transition: The Impact of Information Technology on the Service Sector*, Cambridge, Mass.: Ballinger Publishing Co., 1986, pp. 183-199.

### Articles in Refereed Journals:

William J. Baumol, "Unnatural Value: Or, Art Investment as Floating Crap Game," *American Economic Association Papers and Proceedings*, Economic Issues in the Arts, Vol. 76, No. 2, May 1986, pp. 10-14.

William J. Baumol, "On the Possibility of Continuing Expansion of Finite Resources," *Kyklos*, Vol. 39, Fasc. 2, 1986, pp. 167-179.

William J. Baumol, "Productivity Growth, Convergence, and Welfare: What the Long-Run Data Show," *American Economic Review*, Vol. 76, No. 5, December 1986, pp. 1072-1085.

### Review Articles:

William J. Baumol, Review of Angus Maddison, *Phases of Capitalist Development*, in *Journal of Economic Literature*, Vol. XXIV, June 1986, pp. 689-690.

William J. Baumol, Review of Oliver E. Williamson, *The Economic Institutions*

*of Capitalism*, in *Rand Journal of Economics*, Vol. 17, No. 2, Summer, 1986, pp. 279-286.

**Other Articles:**

William J. Baumol, "The Lesson of Long-Term Productivity Trends," *Economic Impact*, No. 54, 1986/2, pp. 78-83.

William J. Baumol (with Kenneth McLennan), "Are We On the Downward Path the British Took?," *Washington Post*, April 24, 1986.

William J. Baumol, "Unpredictability, Pseudorandomness and Military-Civilian Budget Interactions (Imprevedibilita, pseudocasualita e interazioni tra preventivi di spesa militare e civile)," *Revista Internazionale di Scienze Economiche e Commerciali*, XXXIII, No. 4, April 1986, pp. 297-318.

William J. Baumol (with Janusz A. Ordover), "Use of Antitrust to Subvert Competition," *Journal of Reprints for Antitrust Law and Economics*, Vol. XVI, No. 2, 1986, pp. 649-669 (reprinted from *Journal of Law and Economics*, Vol. XXVIII, May 1986, pp. 247-265).

William J. Baumol (with Sue Anne Batey Blackman and Edward N. Wolff), "Nouvel Examen du Modele de Croissance Desequilibree: Application Au Cas Americain," *Problemes Economiques, Selection de Textes Francais et Etrangers*, 16 April 1986, No. 1.970, pp. 14-22 (reprint of "Unbalanced Growth Revisited: Asymptotic Stagnancy and New Evidence," *American Economic Review*, Vol. 75, No. 4, September 1985, pp. 806-817).

William J. Baumol, "On Contestable Market Analysis," *The Conference Board Research Bulletin No. 195*, Antitrust and New Views of Microeconomics, 1986, pp. 13-14.

William J. Baumol, "Entrepreneurship and the Long-Run Productivity Record," R. R. 86-04, February 1986, C. V. Starr Center for Applied Economics, New York University.

William J. Baumol, "Information, Business and Productivity Growth," *Proceedings of the 1986 International Conference on Economics and Management*, IBM Japan, Ltd., Tokyo, 1986, pp. 18-30.

William J. Baumol, "J.B. Say and the 'Traite'," Introduction to 1986 edition of Jean-Baptiste Say, *Traite D'Economie Politique*, Dusseldorf, Germany, Verlag Wirtschaft und Finanzen GMBH ein unternehmen der Verlagsgruppe Handelsblatt, 1986, pp. 15-53.

William J. Baumol (with Robert D. Willig), "Contestability: Developments

Since the Book," *Oxford Economic Papers Special Issue, Strategic Behavior and Industrial Competition*, D. J. Morris, P.J.N. Sinclair, M.D.E. Slater, and J.S. Vickers, eds., Oxford: Clarendon Press, 1986, Vol. 38, November 1986, pp. 9-36.

## William J. Baumol

## 1985 PUBLICATIONS

### Books:

William J. Baumol (with Kenneth McLennan). *Productivity Growth and U.S. Competitiveness*, New York: Oxford University Press, 1985, 228 pages.

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*, 3rd edition. San Diego: Harcourt Brace Jovanovich, 1985, 893 pages.

### Chapters in Books:

William J. Baumol (with Hilda Baumol), "The Future of the Theater and the Cost Disease of the Arts," in *Bach and the Box: The Impact of Television on the Live Arts*, edited by Mary Ann Hendon, James F. Richardson, and William A. Hendon. Akron, Ohio: Association for Cultural Economics, 1985, pp. 7-31.

William J. Baumol (with Hilda Baumol), "On the Cost Disease and Its True Policy Implications for the Arts." In *Public Choice, Public Finance and Public Policy*, edited by David Greenaway and G. K. Shaw. London: Basil Blackwell, 1985, pp. 67-77.

William J. Baumol, "Industry Structure Analysis and Public Policy." In *Issues in Contemporary Microeconomics and Welfare*, edited by George R. Feiwel. London: Macmillan, 1985, pp. 311-327.

William J. Baumol (with Kenneth McLennan), "U.S. Productivity Performance and Its Implications." In *Productivity Growth and U.S. Competitiveness*, edited by William J. Baumol and Kenneth McLennan. New York: Oxford University Press, 1985, pp. 3-28.

William J. Baumol (with Kenneth McLennan), "Toward an Effective Productivity Program." In *Productivity Growth and U.S. Competitiveness*, edited by William J. Baumol and Kenneth McLennan. New York: Oxford University Press, 1985, pp. 187-224.

William J. Baumol (with Hilda Baumol), "L'avenir du Theatre et le probleme descouts du spectacle vivant." In *L'Economie du Spectacle Vivant et L'Audiovisuel*, Proceedings of Colloque International, Nice, Octobre 1984, published by Minstere de la Culture Service des Etudes et Recherches and the Association pour Developpement et la Diffusion de l'Economie de la Culture.

### Refereed Articles and Reviews:

William J. Baumol (with Sue Anne Batey Blackman and Edward N. Wolff), "Unbalanced Growth Revisited: Asymptotic Stagnancy and New Evidence."

*American Economic Review*, Vol. 75, No. 4, September 1985, pp. 806-817.

William J. Baumol (with Richard E. Quandt), "Chaos Models and Their Implications for Forecasting." *Eastern Economic Journal*, Vol. XI, No. 1, January-March 1985, pp. 3-15.

William J. Baumol (with Janusz A. Ordover), "Use of Antitrust to Subvert Competition." *Journal of Law and Economics*, Vol. XXVIII, No. 2, May 1985, pp. 247-265.

**Other Articles:**

William J. Baumol, "Obituary: Lionel Robbins, 1898-1984," *Economica*, Vol. 52, No. 205, February 1985, pp. 5-7.

William J. Baumol, "Productivity Policy and the Service Sector," *The Wharton Annual*, 1985, pp. 46-54.

William J. Baumol (with Robert D. Willig), "Telephones and Computers: The Costs of Artificial Separation." *Regulation*, Vol. 9, March/April 1985, pp. 23-32.

William J. Baumol, "U.S. Productivity Growth: History as Antidote to Both Hysteria and Complacency." *Social Education*, Vol. 49, No. 7, October 1985, pp. 568-570.

William J. Baumol, "Unnatural Value: Or Art Investment as Floating Crap Game," R. R. 85-25, August 1985, C. V. Starr Center for Applied Economics, New York University.

William J. Baumol, "Unpredictability, Pseudorandomness and Military-Civilian Budget Interactions." R.R. 85-24, August 1985, C. V. Starr Center for Applied Economics, New York University.

William J. Baumol, "Rebirth of a Fallen Leader: Italy and the Long Period Data." R.R. 85-22, June 1985, C. V. Starr Center for Applied Economics, New York University.

William J. Baumol, "Panel Discussion: Public Support for the Arts." From *Symposium on the Public Benefits of the Arts and Humanities.* Art and the Law, Vol. 9, No. 2, 1985, pp. 214-228.

William J. Baumol, "Productivity Growth, Convergence and Welfare: What the Long Run Data Show." R.R. 85-27, August 1985, C. V. Starr Center for Applied Economics, New York University.

William J. Baumol, "On Method in Economics: A Century Earlier."

R.R. 85-28, September 1985, C. V. Starr Center for Applied Economics, New York University.

William J. Baumol, "On the Possibility of Continuing Expansion of Finite Resources," R.R. 85-29, September 1985, C. V. Starr Center for Applied Economics, New York University.

William J. Baumol (with Edwin S. Mills), "Paying Companies to Obey the Law." *New York Times*, Business Section, Forum, October 27, 1985, p. F3.

William J. Baumol, "Productivity and the Service Sector." In *Managing the Service Economy*, edited by Robert P. Inman. New York: Cambridge University Press, 1985, pp. 301-317.

William J. Baumol, "Rebirth of a Fallen Leader: Italy and the Long Period Data." *Atlantic Economic Journal*, Vol. XIII, No. 3, September 1985, pp. 12-26.

William J. Baumol, "Unnatural Value: Or Art Investment as Floating Crap Game." *Journal of Arts Management and Law*, Vol. 15, No. 3, Fall 1985, pp. 47-59.

William J. Baumol, "On Method in U.S. Economics a Century Earlier." *American Economic Review*, Vol. 75, No. 6 (December 1985), pp. 1-12.

**Interview:**

William J. Baumol, "On Productivity, Competition, and Marmalade." *The Margin*, Vol. 1, No. 3, December 1985, pp. 3-5.

## William J. Baumol

## 1984 PUBLICATIONS

### Books:

William J. Baumol (editor with Hilda Baumol), *Inflation and the Performing Arts*. New York: New York University Press, 1984, 210 pages.

### Chapters in Books:

William J. Baumol, "Matching Private Incentives to Public Goals." Chapter 8 in *Public-Private Partnership, New Opportunities for Meeting Social Needs*, edited by Harvey Brooks, Lance Liebman and Corinne S. Schelling. Cambridge, Mass.: Ballinger Publishing Company, 1984, pp. 175-194.

William J. Baumol (with Wallace E. Oates), "Long-Run Trends in Environmental Quality." Chapter 16 in *The Resourceful Earth, A Response to Global 2000*, edited by Julian L. Simon and Herman Kahn. Oxford: Basil Blackwell, 1984, pp. 439-475 (reprint).

William J. Baumol (with Sue Anne Batey Blackman), "Electronics, The Cost Disease and the Operation of Libraries." In *Library Lit. Vol. 14 - The Best of 1983*, edited by Bill Katz. Metuchen, N.J.: Scarecrow Press, 1984, pp. 3-24 (reprint).

William J. Baumol, "Foreword." In Lionel Robbins, *An Essay on the Nature and Significance of Economic Science*, 3rd edition. London: Macmillan, 1984, pp. vii-ix.

William J. Baumol (with Edward N. Wolff), "Feedback Models: R&D, Information, and Productivity Growth. In *Communication and Information Economics: New Perspectives*, edited by Meheroo Jussawalla and Helene Ebenfield. Amsterdam: Elsevier Science Publishers, North-Holland, 1984, pp. 73-93.

William J. Baumol (with Edward N. Wolff), "Feedback from Productivity Growth to R&D." In *Topics in Production Theory*, edited by Finn R. Forsund. New York: Macmillan, 1984.

William J. Baumol (with Hilda Baumol), "The Mass Media and the Cost Disease." In *The Economics of Cultural Industries*, edited by William S. Hendon, Douglas V. Shaw, and Nancy K. Grant. Akron, Ohio: Association for Cultural Economics, 1984, pp. 109-123.

William J. Baumol (with Hilda Baumol), "The Family of the Arts." "On the Finances of Off-Broadway and Other Small Theatres." "On Inflation and the Arts: A Summing Up." In *Inflation and the Performing Arts*, edited by Hilda Baumol and William J. Baumol. New York: New York University



Press, 1984, pp. 3-24, 56-70, and 173-195.

William J. Baumol, Contribution. "In Tribute in Memory of Lord Robbins, C.H., C.B., presented 11 October 1984, London, pp. 10-11.

**Refereed Articles and Reviews:**

William J. Baumol (with Edward N. Wolff), "On Interindustry Differences in Absolute Productivity.", Vol. 92, No. 6, December 1984, pp. 1017-1034. *Journal of Political Economy*

William J. Baumol, Review of *Paul Samuelson and Modern Economic Theory*, edited by E. Cary Brown and Robert M. Solow. *Journal of Economic Literature*, Vol. XXII, March 1984, pp. 92-93.

**Other Articles:**

William J. Baumol (with Elizabeth E. Bailey), "Deregulation and the Theory of Contestable Markets." *Yale Journal on Regulation*, Vol. 1, No. 2, 1984, pp. 111-137.

William J. Baumol, "Toward a Theory of Public Enterprise," *Atlantic Economic Journal*, Vol. XII, No. 1, March 1984, pp. 13-19.

William J. Baumol, "On Productivity Growth in the Long Run," *Atlantic Economic Journal*, Vol. XII, No. 3, September 1984, pp. 5-10.

William J. Baumol (with Sue Anne Batey Blackman and Edward N. Wolff), "Unbalanced Growth Revisited: Asymptotic Stagnancy and New Evidence." R.R. 84-02, C.V. Starr Center for Applied Economics, New York University, January 1984.

William J. Baumol, "U.S. Competitiveness and the Productivity Gap," *Journal of Economic Education*, Vol. 15, No. 3, Summer 1984, pp. 217-224.

William J. Baumol (with Edwin S. Mills), "Incentives for Solving Social Problems." *Challenge*, Vol. 27, No. 5, November-December 1984, pp. 47-53.

William J. Baumol, "Productivity Policy and the Service Sector," Discussion Paper 1, Fishman-Davidson Center for the Study of the Service Sector, Wharton School, University of Pennsylvania, April, 1984.

William J. Baumol (with Hilda Baumol), "In Culture, the Cost Disease is Contagious." *New York Times*, June 3, 1984, Section 2, pp. 1 and 36.

## William J. Baumol

## 1982-83 PUBLICATIONS

### Books:

William J. Baumol (with Robert D. Willig and John C. Panzar), *Contestable Markets and the Theory of Industry Structure*. San Diego: Harcourt Brace Jovanovich, 1982, 510 pages.

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*, 2nd edition. San Diego: Harcourt Brace Jovanovich, 1982, 836 pages.

### Chapters in Books:

William J. Baumol, "Planning and Dual Values of Linearized Nonlinear Problems: A Gothic Tale." In *The Theory and Experience of Economic Development*, Essays in Honor of Sir W. Arthur Lewis, edited by Mark Gersovitz, Carlos F. Diaz-Alejandro, Gustav Ranis and Mark R. Rosenzweig. London: George Allen and Unwin, 1982, pp. 275-284.

William J. Baumol, Preface and Chapter 3, "Toward Operational Models of Entrepreneurship." In *Entrepreneurship*, edited by Joshua Ronen. Lexington, Mass. and Toronto: Lexington Books, D. C. Heath and Co., 1983, pp. ix-x and 29-48.

William J. Baumol, "Entrepreneurship and the Sociopolitical Climate." In *Entrepreneurship and the Outlook for America*, edited by Jules Backman. New York: The Free Press, 1983, pp. 174-192.

William J. Baumol, "Minimum and Maximum Pricing Principles for Residual Regulation." In *Current Issues in Public-Utility Economics*, edited by Albert L. Danielsen and David R. Kamerschen. Lexington, Mass.: D.C. Heath and Co., 1983, pp. 177-196.

William J. Baumol, "Natural Monopoly and Contestable Market Analysis." In *State Enterprise and Deregulation*, Centre of Policy Studies, Monash University, Special Study No. 5, 1983.

### Refereed Articles:

William J. Baumol, "Applied Fairness Theory and Rationing Policy," *American Economic Review*, Vol. 72, No. 4, September 1982, pp. 639-651.

William J. Baumol, "Contestable Markets: An Uprising in the Theory of Industry Structure," *American Economic Review*, Vol. 72, No. 1, March 1982, pp. 1-15.

William J. Baumol, "Marx and the Iron Law of Wages," *American Economic Review, Papers and Proceedings*, Vol. 73, No. 2, May 1983, pp. 303-308.

William J. Baumol (with Sue Anne Batey Blackman), "Electronics, The Cost Disease, and the Operation of Libraries." *Journal of the American Society for Information Science*, Vol. 34, No. 3, May 1983, pp. 181-191.

William J. Baumol (with John C. Panzar and Robert D. Willig), "Contestable Markets: An Uprising in the Theory of Industry Structure: Reply." *American Economic Review*, Vol. 73, No. 3, June 1983, pp. 491-496.

#### **Book Reviews:**

William J. Baumol, Review of *What Price Incentives? Economists and the Environment*, by Steven Kelman. *Journal of Economic Literature*, Vol. XX, September 1982, pp. 115-116.

William J. Baumol, Review of *An Evolutionary Theory of Economic Change*, by Richard R. Nelson and Sidney G. Winter. In *Journal of Economic Literature*, Vol. XXI, June 1983, pp. 580-581.

#### **Other Articles:**

William J. Baumol, "On My Sculptures of Carved Wood." *Leonardo, International Journal of the Contemporary Artist*, Vol. 15, No. 1, 1982, pp. 40-42.

William J. Baumol (with Sue Anne Batey Blackman), "The Importance of Energy Profitability," *Economic Impact*, Vol. 1, No. 37, 1982, pp. 15-20.

William J. Baumol, "The Income Distribution Frontier and Taxation of Migrants," *Journal of Public Economics*, Vol. 18, No. 3, August 1982, pp. 343-361.

William J. Baumol, "Productivity Incentive Clauses and Rate Adjustment for Inflation," *Public Utilities Fortnightly*, Vol. 110, No. 2, July 22, 1982, pp. 11-18.

William J. Baumol (with Martin Shubik and Peggy Heim), "On Contracting with Publishers: Authors Information Updated." *American Economic Review, Papers and Proceedings*, Vol. 73, No. 2, May 1983, pp. 365-381.

William J. Baumol, "Contestable Markets, Antitrust and Regulation," *The Wharton Magazine*, Vol. 7, No. 1, Fall 1982, pp. 23-30.

William J. Baumol, "In Memoriam, Fritz Machlup 1902-1983," *Academe, Bulletin of the AAUP*, Vol. 69, No. 3, May-June 1983, pp. 69-70.

William J. Baumol, "Some Subtle Pricing Issues in Railroad Regulation," *International Journal of Transport Economics*, Vol. X, No. 1-2,

April-August 1983, pp. 341-355.

William J. Baumol (with Edward N. Wolff), "Feedback from Productivity Growth to R&D." *Scandinavian Journal of Economics*, Vol. 85, No. 2, 1983, pp. 147-157.

William J. Baumol, "On the Career of a Microeconomist," *Banca Nazionale del Lavoro Quarterly Review*, No. 147, December 1983, pp. 311-335.

William J. Baumol, "Professor Ahsan and the Social Rate of Discount: A Reply," *Public Finance*, Vol. 38, No. 3, 1983, pp. 465-467.

## **William J. Baumol**

## **1981-82 PUBLICATIONS**

### **Books:**

William J. Baumol (with Robert D. Willig and John C. Panzar), *Contestable Markets and the Theory of Industry Structure*. San Diego: Harcourt Brace Jovanovich, 1982, 510 pages.

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*, 2nd edition. San Diego: Harcourt Brace Jovanovich, 1982, 836 pages.

### **Chapters in Books:**

William J. Baumol, "Technological Change and the New Urban Equilibrium." In *Cities Under Stress, The Fiscal Crisis of Urban America*, edited by Robert W. Burchell and David Listokin. Piscataway, NJ: Center for Urban Policy Research, Rutgers University, 1981, pp. 3-17.

William J. Baumol, Comments on Kenneth C. Baseman's "Open Entry and Cross-Subsidization in Regulated Markets." In *Studies in Public Regulation*, edited by Gary Fromm. Cambridge, MA: MIT Press, 1981, pp. 361-364.

William J. Baumol, "Planning and Dual Values of Linearized Nonlinear Problems: A Gothic Tale." In *The Theory and Experience of Economic Development, Essays in Honor of Sir W. Arthur Lewis*, edited by Mark Gersovitz, Carlos F. Diaz-Alejandro, Gustav Ranis and Mark R. Rosenzweig. London: George Allen and Unwin, 1982, pp. 275-284.

### **Refereed Articles:**

William J. Baumol (with Robert D. Willig), "Fixed Costs, Sunk Costs, Entry

Barriers, Public Goods, and Sustainability of Monopoly." *Quarterly Journal of Economics*, Vol. XCVI, No. 3, August 1981, pp. 405-431.

William J. Baumol (with Edward Wolff), "Subsidies to New Energy Sources: Do They Add to Energy Stocks?". *Journal of Political Economy*, 89, No. 5, October 1981, pp. 891-913.

William J. Baumol, "Applied Fairness Theory and Rationing Policy," *American Economic Review*, Vol. 72, No. 4, September 1982, pp. 639-651.

William J. Baumol, "Contestable Markets: An Uprising in the Theory of Industry Structure," *American Economic Review*, Vol. 72, No. 1, March 1982, pp. 1-15.

#### **Other Articles:**

William J. Baumol, "Some Principles for the Operation of Public Enterprises," *Academia Economic Papers*, 9, No. 1, March 1981, pp. 69-79.

William J. Baumol, "On My Sculptures of Carved Wood," *Leonardo, International Journal of the Contemporary Artist*, Vol. 15, No. 1, 1982, pp. 40-42.

William J. Baumol, "The Importance of Energy Profitability" (with Sue Anne Batey Blackman). *Economic Impact*, Vol. 1, No. 37, 1982, pp. 15-20.

William J. Baumol, "The Income Distribution Frontier and Taxation of Migrants," *Journal of Public Economics*, Vol. 18, No. 3, August 1982, pp. 343-361.

William J. Baumol, "Productivity Incentive Clauses and Rate Adjustment for Inflation," *Public Utilities Fortnightly*, Vol. 110, No. 2, July 22, 1982, pp. 11-18.

William J. Baumol (with Martin Shubik and Peggy Heim), "On Contracting with Publishers: Information for Authors Updated." Prepared for Executive Committee, American Economic Association, September 1982.

William J. Baumol, "Contestable Markets, Antitrust and Regulation," *The Wharton Magazine*, Vol. 7, No. 1, Fall 1982, pp. 23-30.

William J. Baumol (with Robert D. Willig), "International Failures of the Invisible Hand: Theory and Implications for International Market Dominance." *Indian Economic Review*, Vol. XVI, No.'s 1 and 2, January-June 1981, pp. 1-12.

#### **Book Review:**

AllWJB PUBS19.doc - Last saved by JRL - 10/19/05

William J. Baumol (with Hilda Baumol), Review of *The Economics of the Performing Arts*, by C. D. Throsby and G. A. Withers. *Journal of Political Economy*, Vol. 89, No. 2, April 1981, p. 425.

William J. Baumol, Review of *What Price Incentives: Economists and the Environment*, by Steven Kelman. *Journal of Economic Literature*, Vol. XX, September 1982, pp. 115-116.

## William J. Baumol

## 1980 PUBLICATIONS

### Books:

William J. Baumol, (editor) *Public and Private Enterprise in a Mixed Economy*. Proceedings of International Economic Association Conference, Mexico City. London: Macmillan, 1980, 308 pp.

### Articles:

William J. Baumol (with Hilda Baumol), "Financial Prospects for the Performing Arts: Report from the Cloudy Crystal Ball." *ACUCAA Bulletin*, No. 78, March 1980 (Supplement).

William J. Baumol (with Sue Anne Batey Blackman), "Unprofitable Energy is Squandered Energy." *Challenge*, 23, No. 3, July/August, 1980, pp. 28-35.

William J. Baumol, "Theory of Equity in Pricing for Resource Conservation," *Journal of Environmental Economics and Management*, 7, No. 4, December 1980, pp. 308-320.

William J. Baumol (with Sue Anne Batey Blackman), "Modified Fiscal Incentives in Environmental Policy." *Land Economics*, 56, No. 4, November 1980, pp. 417-431.

William J. Baumol (with Y. M. Braunstein), "The Economics of R and D." *Management Science*, 15, 1980.

William J. Baumol (with Hilda Baumol), "On Finances of the Performing Arts During Stagflation: Some Recent Data." *Journal of Cultural Economics*, 4, No. 2, December 1980, pp. 1-14.

William J. Baumol (with Wallace E. Oates), "The Cost Disease of the Personal Services and the Quality of Life." In *Teoria de la Democracia, Una Aproximacion Economica*, edited by A. C. Vinardell. Madrid: Instituto de Estudios Fiscales, 1980, pp. 461-484 (reprint).

### Other Publications:

William J. Baumol, *Teoria economica y Analisis de operaciones*. Translated by Alfredo Roa. Madrid: Editorial Dossat, S. A., 1980, 701 pp. (translation).



**Books:**

William J. Baumol (with Alan S. Blinder), *Economics: Principles and Policy*.  
New York: Harcourt Brace Jovanovich, 1979, 862 pp.

**Chapters in Books:**

William J. Baumol, "Pricing Devices to Aid the Invisible Hand." In *The Political Economy of Policy-Making, Essays in Honor of Will E. Mason*, edited by M. P. Dooley, H. M. Kaufman, and R. E. Lombra. Beverly Hills, Calif.: Sage Publications, 1979, pp. 117-128.

William J. Baumol, "On Two Experiments in the Pricing of Theater Tickets." In *Economics and Human Welfare, Essays in Honor of Tibor Scitovsky*, edited by M. J. Boskin. New York: Academic Press, 1979, pp. 41-57.

William J. Baumol (with F. R. Edwards), "Discussion of Part 3: Problems of Efficiency and Competition." In *Impending Changes for Securities Markets: What Role for the Exchanges?*, edited by E. Bloch and R. A. Schwartz. Greenwich, Conn.: Jai Press, 1979, pp. 194-202.

William J. Baumol (with E. V. Seiler), "Viner, Jacob." In *International Encyclopedia of the Social Sciences, Biographical Supplement*, Volume 18, edited by David L. Sills. New York: The Free Press, 1979, pp. 783-787.

William J. Baumol, "Discussion of William Schuman and R. L. Stevens." In *Economic Pressures and the Future of the Arts*. New York: Free Press, 1979.

William J. Baumol, "On Some Microeconomic Issues in Inflation Theory." In *Essays in Post-Keynesian Inflation*, edited by J. H. Gapinski and C. E. Rockwood. Cambridge, Mass.: Ballinger, 1979, pp. 55-78.

**Articles:**

William J. Baumol, "On the Folklore of Marxism," *Proceedings of the American Philosophical Society*, 123, No. 2, April 1979, pp. 124-128.

William J. Baumol (with Dietrich Fischer and Thijs ten Raa), "The Price-Iso Return Locus and Rational Rate Regulation." *Bell Journal of Economics*, 10, No. 2, Autumn 1979, pp. 648-658.

William J. Baumol, "Quasi-Optimality: The Price We Must Pay for a Price System," *Journal of Political Economy*, 87, No. 3, June 1979, pp. 578-599.

William J. Baumol (with Dietrich Fischer), "The Output Distribution Frontier:

Alternatives to Income Taxes and Transfers for Strong Equality Goals." *American Economic Review*, 69, No. 4, September 1979, pp. 514-525.

William J. Baumol, "On the Contributions of Herbert A. Simon to Economics," *Scandinavian Journal of Economics*, 81, No. 1, 1979, pp. 74-82.

William J. Baumol, "Minimum and Maximum Pricing Principles for Residual Regulation," *Eastern Economic Journal*, 5, No. 1-2, January-April 1979, pp. 235-248.

William J. Baumol, "Quasi-Permanence of Price Reductions: A Policy for Prevention of Predatory Pricing," *Yale Law Journal*, 89, No. 1, November 1979, pp. 1-26.

William J. Baumol (with M. B. Krauss), "Guest Workers and Income Transfer Programs Financed by Host Governments." *Kyklos*, 32, Fasc. 1/2, 1979, pp. 36-46.

William J. Baumol, "On Conservation of Energy and Use of the Market Mechanism." In *Energy and Community Development, Proceedings of National Energy Council of Greece and U.S. Department of Energy Conference*, Athens, 1979, pp. 277-294.

**Other Publications:**

William J. Baumol, "Forward." For "Some Insufficiencies in the Theories of International Economic Relations," by Bertil Ohlin. In *Essays in International Finance*, No. 134, September 1979. Princeton: Princeton University, Department of Economics, International Finance Section, pp. v and vi.

**Book Review:**

William J. Baumol. Review of Roman Dodsolsky, *The Making of Marx's "Capital,"* in *Journal of Political Economy*, 87, No. 1, February 1979, pp. 220-223.

## William J. Baumol

## 1978 PUBLICATIONS

### Books:

William J. Baumol (with Wallace E. Oates, and with major contributions by Sue Anne Batey Blackman), *Economics, Environmental Policy, and the Quality of Life* (Englewood Cliffs, N.J.: Prentice-Hall, Inc., 1979), 377 pages.

### Chapters in Books:

William J. Baumol, "On the Stochastic Unemployment Distribution Model and the Long Run Phillips Curve," in A. R. Bergstrom, et al., editors, *Stability and Inflation, Essays in Honour of Professor A.W.H. Phillips* (New York: John Wiley and Sons, 1978), pp. 3-20.

William J. Baumol, "Consumers' and Producers' Surplus vs. Externality Effects of Innovation," in T. Bagioti and G. Franco, editors, *Pioneering Economics, International Essays in Honor of Giovanni Demaria* (Padua, Italy: Cedam, 1978), pp. 43-58.

William J. Baumol, "The Transformation of Values: What Marx 'Really' Meant (An Interpretation)," in Paul M. Sweezy, et al., editors, *The Transformation Problem* (Tokyo: University of Tokyo Press, 1978), pp. 137-159.

William J. Baumol (with Dietrich Fischer), "Optimal Lags in a Schumpeterian Innovation Process," in Jacob S. Dreyer, editor, *Breadth and Depth in Economics, Essays in Honor of Fritz Machlup* (Lexington, Mass.: D.C. Heath, 1978), pp. 241-70.

William J. Baumol, "Smith vs. Marx on Business Morality and the Social Interest," in Fred R. Glahe, editor, *Adam Smith and the Wealth of Nations, 1776-1976 Bicentennial Essays* (Boulder, Colo.: Colorado Associated University Press, 1978), pp. 111-122.

### Articles:

William J. Baumol (with Dietrich Fischer), "Cost Minimizing Number of Firms and Determination of Industry Structure," *Quarterly Journal of Economics* (August 1978), pp. 439-467.

William J. Baumol, "The Adam Smith that Nobody Knows," *MBA* 12, No. 4 (April 1978), pp. 34-36.

William J. Baumol, "Equity vs. Allocative Efficiency: Toward a Theory of Distributive Justice," *Atlantic Economic Journal* 6, No. 1 (March 1978), pp. 8-16.

**Book Review:**

William J. Baumol, Review of Gary Becker, The Economic Approach to Human Behavior, in *Economica* (August 1978), pp. 313-315.

## William J. Baumol

## 1977 PUBLICATIONS

### Books:

William J. Baumol, *Economic Theory and Operations Analysis*, 4th edition (Englewood Cliffs, N.J.: Prentice-Hall, Inc., 1977), 695 pp.

William J. Baumol (editor and author of portions of), *Noise Abatement: Policy Alternatives for Transportation* (Washington, D.C.: National Research Council, National Academy of Sciences, 1977), 232 pp.

### Articles:

William J. Baumol (with Yale M. Braunstein), "Empirical Study of Scale Economies and Production Complementarity: The Case of Journal Publication," *Journal of Political Economy*, Vol. 85, No. 5 (1977), pp. 1037-1048.

William J. Baumol, "The Public Good Attribute as Independent Justification for Subsidy," *Intermountain Economic Review*, Vol. 8, No. 2 (Fall 1977), pp. 1-10.

William J. Baumol, "On the Proper Cost Tests for Natural Monopoly in a Multiproduct Industry," *American Economic Review*, Vol. 67, No. 5 (December 1977), pp. 809-822.

William J. Baumol (with Elizabeth E. Bailey and Robert D. Willig), "Weak Invisible Hand Theorems on the Sustainability of Multiproduct Natural Monopoly," *American Economic Review*, Vol. 67, No. 3 (June 1977), pp. 350-365.

William J. Baumol, "On Recycling as a Moot Environmental Issue," *Journal of Environmental Economics and Management*, Vol. 4 (1977), pp. 83-87.

William J. Baumol (with J. A. Ordover), "On the Optimality of Public-Goods Pricing with Exclusion Devices," *Kyklos*, Vol. 30, Fasc. 1 (1977), pp. 5-21.

William J. Baumol, "Say's (At Least) Eight Laws, or What Say and James Mill May Really Have Meant," *Economica*, Vol. 44 (May 1977), pp. 145-162.

William J. Baumol (with Hilda Baumol), "The Impact of the Broadway Theatre on the Economy of New York City" (New York: League of New York Theatres and Producers, 1977), 49 pp.

William J. Baumol (with Y. M. Braunstein, D. M. Fischer, and J. A. Ordover), "Manual of Pricing and Cost Determination for Organizations Engaged in

Dissemination of Knowledge," Report to Division of Science Information  
of the National Science Foundation. (April 1977).

## William J. Baumol

## 1975-76 PUBLICATIONS

### Books:

William J. Baumol (with Wallace E. Oates), *The Theory of Environmental Policy: Externalities, Public Outlays and the Quality of Life*, Englewood Cliffs, N.J., Prentice-Hall, Inc., 1975.

*Selected Economic Writings of William J. Baumol*, edited by Elizabeth E. Bailey (New York: New York University Press, 1976).

### Chapters in Books:

William J. Baumol (with William G. Bowen), "Recent Developments in the Economics of the Performing Arts," Preface, *The Economics of the Arts*, Mark Blaug, editor, London, Martin Robertson and Company, 1976, pp. 1-12.

William J. Baumol (with William G. Bowen), "Arguments for Public Support of the Performing Arts," Chapter 2, *The Economics of the Arts*, Mark Blaug, editor, London, Martin Robertson and Company, 1976, pp. 42-57.

William J. Baumol (with William G. Bowen), "A Survey of American and British Audiences for the Performing Arts," Chapter 9, *The Economics of the Arts*, Mark Blaug, editor, London, Martin Robertson and Company, 1976, pp. 148-172.

William J. Baumol (with William G. Bowen), "On the Performing Arts: The Anatomy of Their Economic Problems," Chapter 13, *The Economics of the Arts*, Mark Blaug, editor, London, Martin Robertson and Company, 1976, pp. 218-226.

William J. Baumol (with Wallace E. Oates), "Conservation of Resources and the Price System," *Economics of Resources*, Robert D. Leiter and Stanley L. Friedlander, editors, New York, Cyrco Press, 1976, pp. 15-35.

William J. Baumol, "On International Issues in Environmental Management," *Studies in International Environmental Economics*, Ingo Walters, editor, New York, John Wiley and Sons, Inc., 1976, pp. 1-8.

William J. Baumol, "Business Responsibility and Economic Behavior," *Altruism, Morality and Economic Theory*, Edmund S. Phelps, editor, New York, Russell Sage Foundation, 1975, pp. 45-56.

William J. Baumol, "Scale Economies, Average Cost and the Profitability of Marginal Cost Pricing," *Public and Urban Economics, Essays in Honor of William S. Vickrey*, R. E. Grieson, editor, Lexington, Mass., D.C.

Heath, 1976).

William J. Baumol, "On the Theory and Practice of Discount-Factor Calculation in Cost-Benefit Analysis," presented at US/USSR Conference on the Economics of Information Dissemination, Leningrad, 1976 (published in Russian).

**Articles and Miscellaneous Papers:**

William J. Baumol, "Scale Economies, Average Cost and the Profitability of Marginal Cost Pricing," New York University, Center for Applied Economics, Discussion Paper 75-34, 1975.

William J. Baumol, "On the Proper Cost Tests for Natural Monopoly in a Multi-Product Industry," New York University, Center for Applied Economics, Discussion Paper 75-35, 1975.

William J. Baumol (with J. A. Ordovery), "On the Optimality of Public Goods Pricing with Exclusion Devices," New York University, Center for Applied Economics, Discussion Paper 75-49, November 1975.

William J. Baumol (with Elizabeth E. Bailey and Robert D. Willig), "Weak Invisible Hand Theorems on Pricing and Entry in a Multi-Product Monopoly," New York University, Center for Applied Economics, Discussion Paper 75-50, November 1975.

William J. Baumol (with D. Fischer), "On the Optimal Number of Firms in an Industry," New York University, Center for Applied Economics, Discussion Paper 75-51, November 1975.

William J. Baumol (with Y. Braunstein), "Scale Economies, Production Complementarity and Information Distribution by Scientific Journals," New York University, Center for Applied Economics, Discussion Paper 75-05, 1976.

William J. Baumol, "It Takes Two to Tango, or Sind "Separable Externalities" überhaupt Mϕglich?," *Journal of Political Economy* 84, No. 2, pp. 381-88, April 1976.

William J. Baumol, "Economic Counseling in State Government," 8th Annual Report, Economic Policy Council and Office of Economic Policy, Department of the Treasury, State of New Jersey, Trenton, pp. 23-26, September 1975.

William J. Baumol, "On Two Experiments in the Pricing of Theater Tickets," Theater Development Fund of New York and Mathematica, Inc., Princeton,



N.J., 1975.

William J. Baumol, "Payment by Performance in Rail Passenger Transportation: An Innovation in Amtrak's Operations," *Bell Journal of Economics* 6, No. 1, pp. 281-98, Spring 1975.

William J. Baumol, "On the Appropriate Discount Rate for Evaluation of Public Projects," *African Administrative Studies* 13, pp. 161-68, January 1975.

William J. Baumol, "Smith vs. Marx on Business Morality and the Social Interest," *The American Economist* 20, No. 1 (Spring 1976), pp. 1-6.

### **Reviews:**

William J. Baumol, Review of Gerard Maarek, Introduction au Capital de Karl Marx, in *Journal of Economic Literature* XIV, No. 1, pp. 82-88, March 1976.

William J. Baumol, Review of Bruce A. Ackerman and Susan Rose-Ackerman, James W. Sawyer, Jr. and Dale W. Henderson, *The Uncertain Search for Environmental Quality*, in *Yale Law Journal* 85, No. 3, pp. 441-46, January 1976.

William J. Baumol, Review of A. Sen, *On Economic Inequality*, in *Economica*, 55, p. 6, 1975.

William J. Baumol, Review of Michio Morishima, *Marx's Economics: A Dual Theory of Value and Growth*, in *Monthly Review* 26, No. 9, pp. 57-64, February 1975.

### **Papers Presented:**

William J. Baumol, "On Recycling and Other Moot Environmental Issues," American Economic Association Annual Meeting, Dallas, Texas, December 1975.

William J. Baumol, "Public Good Attributes and its Optimal Pricing," American Economic Association Annual Meeting, Dallas, Texas, December 1975.

William J. Baumol, "Scale Economies, Production Complementarity and Information Distribution of Scientific Journals," American Economic Association Annual Meeting, Atlantic City, New Jersey, September 1976.

William J. Baumol (with J. A. Ordovery), "Public Good Properties in Reality: The Case of Scientific Journals," Annual Conference of the American

Society of Information Science, San Francisco, California, October  
1976.

## William J. Baumol

## 1974-75 PUBLICATIONS

### Books:

William J. Baumol (with Wallace E. Oates), *The Theory of Environmental Policy: Externalities, Public Outlays and the Quality of Life* (Englewood Cliffs, N.J.: Prentice-Hall, Inc., 1975), 272 pp.

William J. Baumol (with Hilda Baumol), *Last Minute Discount on Unsold Tickets: A Study of TKTS, Report I* (New York: Theatre Development Fund, 1974), 53 pp.

William J. Baumol, *Economic Dynamics*, 2nd Edition, Greek Translation (Athens: Editions Papazissis, 1974).

### Chapters in Books:

William J. Baumol, "Environmental Protection and Income Distribution," Chapter 4 in Harold M. Hochman and George E. Peterson, eds., *Redistribution Through Public Choice* (New York: Columbia University Press, 1974), pp. 93-114.

William J. Baumol, "Economic Utility and Value," in the 15th edition of *Encyclopedia Britannica* (London: Encyclopedia Britannica, Inc., 1974), pp. 3-8.

William J. Baumol, "Business Responsibility and Economic Behavior," in Edmund S. Phelps, ed., *Altruism, Morality and Economic Theory* (New York: Russell Sage Foundation, 1975), pp. 45-56.

William J. Baumol, "Acceleration Incentives and X-Efficiency," in Willy SALLEKAERTS, ed., *Econometrics and Economic Theory: Essays in Honour of Jan Tinbergen* (London: Macmillan, 1974), pp. 167-75.

William J. Baumol, "Scale Economies, Average Cost and the Profitability of Marginal Cost Pricing," in Ronald E. Grieson, ed., *Essays in Urban Economics and Public Finance in Honor of William S. Vickrey* (Lexington, Mass.: D.C. Heath, Inc., 1975).

William J. Baumol, "On the Stochastic Unemployment Distribution Model and the Long-Run Phillips Curve," in *Essays in Honour of A. W. Phillips*, presented November 1974, Hamilton, New Zealand.

### Pamphlets:

William J. Baumol, "Say's (At Least) Eight Laws, or What Say and James Mill May Really Have Meant," New York University, Center for Applied Economics, November 1974, No. 74-22, 25 pp.

William J. Baumol, "On the Proper Cost Tests for Natural Monopoly in a Multi-Product Industry," New York University, Center for Applied Economics, May 1975, No. 75-35, 32 pp.

William J. Baumol, "Scale Economies, Average Cost and the Profitability of Marginal Cost Pricing," New York University, Center for Applied Economics, May 1975, No. 75-34, 18 pp.

William J. Baumol, "On Two Experiments in the Pricing of Theatre Tickets," for Theatre Development Fund of New York and Mathematica, Inc., Princeton, 1975, 24 pp.

William J. Baumol (with D. Fischer and J. A. Ordovery), "On the Existence and Uniqueness of Pareto-Optimal Pricing Under a Budget Constraint," New York University, Center for Applied Economics, Discussion Paper 75-41, 1975.

#### **Articles:**

William J. Baumol, "On Taxation and the Control of Externalities: Reply," *American Economic Review*, Vol. LXIV, No. 3 (June 1974), p. 472.

William J. Baumol (with M. Oates), "On the Economics of the Theatre in Renaissance London and Gay Nineties Eldora: Reply," *Swedish Journal of Economics*, Vol. 6, No. 3, 1974.

William J. Baumol, "Payment by Performance in Rail Passenger Transportation: An Innovation in Amtrak's Operations," *Bell Journal of Economics*, Vol. 6, No. 1 (Spring, 1975), pp. 281-98.

William J. Baumol, "On the Appropriate Discount Rate for Evaluation of Public Projects," *African Administrative Studies*, No. 13 (January 1975), pp. 161-8.

#### **Reviews:**

William J. Baumol, Review of A. Sen, *On Economic Inequality*, *Economica*, Vol. 55 (1975), p. 6.

William J. Baumol, Review of Michio Morishima, *Marx Economics: A Dual Theory of Value and Growth*, in *Monthly Review*, Vol. 26, No. 9 (February 1975), pp. 57-64.

## **William J. Baumol**

## **1973-74 PUBLICATIONS**

### **Books:**

William J. Baumol (with Matityahu Marcus), *Economics of Academic Libraries*, Washington, D.C.: American Council on Education (1973), 98 pp.

### **Chapters in Books:**

William J. Baumol, "Business Responsibility and Economic Behavior," Chapter 4 in Melvin Anshen, ed., *Managing the Socially Responsible Corporation*, New York: Macmillan Publishing Co. (1974), pp. 59-70.

### **Articles:**

William J. Baumol (with T. Fabian), "Comments on Maiti and Sengupta's Note," *Management Science*, Vol. 19, No. 12 (August 1973), pp. 1461-2.

William J. Baumol, "Income and Substitution Effects in the Linder Theorem," *Quarterly Journal of Economics*, Vol. 87, No. 4 (November, 1973), pp. 629-33.

William J. Baumol, "Competitive Pricing and the Centralized Market Place," *Eastern Economic Journal*, Vol. 1, No. 1 (January, 1974), pp. 11-19.

William J. Baumol, "The Transformation of Values: What Marx 'Really' Meant (An Interpretation)," *Journal of Economic Literature*, Vol. XII, No. 1 (March, 1974), pp. 51-62.

William J. Baumol, "The Graduated Work Incentive Experiment; An Overview of the Results on Consumption, Health and Social Behavior," *Journal of Human Resources*, Vol. IX, No. 2 (Spring, 1974), pp. 253-64.

William J. Baumol (with Hilda Baumol), "What Ails the Fabulous Invalid? It's Not What You Think!", *New York Times*, Arts and Leisure Section (June 2, 1974), pp. 1-22.

### **Pamphlets:**

William J. Baumol, *Business Morality and the Social Interest: Smith vs. Marx*, New York University, Center for Applied Economics, Discussion Paper, 1974, 8 pp.

William J. Baumol, *It Takes Two to Tango, or Sind "Separable Externalities" Überhaupt Möglich?*, New York University, Center for Applied Economics, Discussion Paper, 1974, 8 pp.

## **William J. Baumol**

## **1972-73 PUBLICATIONS**

### **Books:**

William J. Baumol, *Economic Theory and Operations Analysis*, 3rd ed.,  
Prentice-Hall: Englewood Cliffs, New Jersey (1972), 626 pp.

### **Chapters in Books:**

William J. Baumol, "The Dynamics of Urban Problems and its Policy  
Implications," in Maurice Peston and Bernard Corry, eds., *Essays in  
Honor of Lord Robbins*, London: Weidenfield and Nicolson (1972),  
pp. 380-393.

### **Articles:**

William J. Baumol, "On Taxation and the Control of Externalities,"  
*American Economic Review*, Vol. LXII, No. 3 (June 1972), pp. 307-22.

William J. Baumol (with David Bradford), "Detrimental Externalities and  
Non-Convexity of the Production Set," *Economica* (May 1972), pp. 160-76.

William J. Baumol (with Wallace Oates), "The Cost Disease of the Personal  
Services and the Quality of Life," *Skandinaviska Enskilda Banken  
Quarterly Review* 2 (1972), pp. 44-54.

William J. Baumol, "J. R. Hicks' Contribution to Economics," *Swedish Journal  
of Economics* 74 (1972), pp. 503-27.

William J. Baumol (with Alfred G. Walton), "Full Costing, Competition, and  
Regulatory Practice," *Yale Law Journal*, Vol. 82, No. 4 (March 1973),  
pp. 639-655.

William J. Baumol (with P. Heim, B.G. Malkiel, and R.E. Quandt), "Efficiency  
of Corporate Investment: Reply," *Review of Economics and Statistics*,  
Vol. 55, No. 1 (February 1973), pp. 128-131.

### **Contributions to Conference Proceedings:**

William J. Baumol, "Environmental Protection and Distribution of Incomes,"  
in Problems of Environmental Economics. OECD, Paris (1972), pp. 67-73.

## William J. Baumol

## 1971-72 PUBLICATIONS

### Books:

William J. Baumol, *Economic Theory and Operations Analysis*, 3rd ed., Prentice-Hall, Englewood Cliffs, N.J., 1972, pp. xiii + 626.

### Articles:

William J. Baumol, "Optimal Depreciation Policy: Pricing the Products of Durable Assets," *Bell Journal of Economics & Management Science*, Vol. 2, No. 2, Autumn 1971.

William J. Baumol (with David F. Bradford), (Translation) M. Boiteux, "On the Management of Public Monopolies Subject to Budgetary Constraints," *Journal of Economic Theory*, Vol. 3, No. 3, September 1971.

William J. Baumol (with Alvin K. Klevorick), "Input Choices and Rate-of-Return Regulation: An Overview of the Discussion," reprinted in *Cowles Foundation Paper*, No. 337.

William J. Baumol, "Environmental Protection at Minimum Cost," *American Journal of Economics and Sociology*, Vol. 30, No. 4, October 1971.

William J. Baumol, (with Wallace Oates), "The Use of Standards and Prices for Protection of the Environment," *Swedish Journal of Economics*, 1971, Ekonomisk Tidskrift.

William J. Baumol, "Utility and Value," 1971, *Encyclopedia Britannica*.

William J. Baumol, "Environmental Protection, International Spillovers and Trade," *Wicksell Lectures*, Stockholm, Sweden.

William J. Baumol (with David F. Bradford), "Optimal Taxes and Pricing: Reply," *American Economic Review*, Vol. LXII, No. 1, March 1972, pp. 175-176.

William J. Baumol, "Macroeconomics of Unbalanced Growth: Reply," *American Economic Review*, Vol. LXII, March 1972, No. 1, p. 150.

William J. Baumol, "Jacob Viner at Princeton," *Journal of Political Economy*, Vol. 80, No. 1, Jan.-Feb. 1972, pp. 12-15.

William J. Baumol (with Mary I. Oates), "On the Economics of the Theater in Renaissance London," *Swedish Journal of Economics*, Vol. 74 (March,



1972), pp. 136-160.

**Book Review:**

William J. Baumol, Review of Tibor Scitovsky, *Welfare and Competition*, in *Economica*, N.S., Vol. XXXIX, No. 153, February 1971, pp. 89-90.

## William J. Baumol

## 1970-71 PUBLICATIONS

### Books:

William J. Baumol, *Portfolio Theory: The Selection of Asset Combinations*, New York, McCaleb-Seiler Publishing Co., 1970, 32 pp.

### Articles:

William J. Baumol (with David Bradford), "Optimal Departures from Marginal Cost Pricing," *American Economic Review*, Vol. LX, June 1970, pp. 265-283.

William J. Baumol (with Alvin Klevorick), "Input Choices and Rate of Return Regulation: An Overview of the Discussion," *Bell Journal of Economics and Management Science*, Vol. 1, No. 2, Autumn 1970, pp. 162-190.

William J. Baumol (with Peggy Heim, B.G. Malkiel and R.E. Quandt), "Earnings Retention, New Capital, and the Growth of the Firm," *Review of Economics and Statistics*, Vol. LII, No. 4, Nov. 1970, pp. 345-360.

William J. Baumol, "The Firm with Inelastic Demands," in W. A. Ellis, M.F.G. Scott and J. N. Wolfe, eds., *Induction, Growth and Trade, Essays in Honour of Sir Roy Harrod*, Clarendon Press, Oxford, 1970, pp. 348-360.

William J. Baumol, "Enlightened Self-Interest and Corporate Philanthropy," in Committee for Economic Development, *A New Rationale for Corporate Social Policy*, New York, 1970, pp. 3-19.

William J. Baumol (with Wallace E. Oates), "The Use of Standards and Pricing for Protection of the Environment," *Swedish Journal of Economics*, Vol. 73, No. 1, March 1971, pp. 42-54.

William J. Baumol (with Maco Stewart), "On the Behavioral Theory of the Firm," in Robbin Marris and Adrian Woods, eds., *The Corporate Economy*, Macmillan, London, 1971, pp. 118-143.

William J. Baumol, "Economics of Athenian Drama," *Quarterly Journal of Economics*, LXXXV, No. 3, Aug. 1971, 365-76.

William J. Baumol (with Wallace E. Oates and E. P. Howrey), "The Analysis of Public Policy in Dynamic Urban Models," *Journal of Political Economy*, Vol. 79, NO. 1, Jan.-Feb., 1971, pp. 142-53.

William J. Baumol, "Les decisions multivariees dans la theorie de l'Oligopole," *Revue d'Economie Politique*, Mars.-Avril, 1971, No 2, pp. 171-188.

**Book Review:**

William J. Baumol, Review of James Buchanan, *Cost and Choice*, in *Journal of Economic Literature*, Vol. VIII, No. 4, Dec. 1970, pp. 1210-11.

## William J. Baumol

## 1969-70 PUBLICATIONS

### Books:

William J. Baumol, *Economic Dynamics*, 3rd edition (New York: Macmillan, 1970), pp. xix + 472.

### Articles:

William J. Baumol (with Richard E. Quandt), "The Demand for Abstract Transport Modes: Some Hopes," *Journal of Regional Science*, 9, No. 1 (1969), 159-162.

William J. Baumol, "Some Approaches to Urban Problems," *2nd Annual Report of the Economic Policy Council*, Department of the Treasury of the State of New Jersey, June 1969, 50-56.

William J. Baumol, "On the Discount Rate for Public Projects," in Joint Economic Committee, *The Analysis and Evaluation of Public Expenditures: The PPB System*, U.S. Government Printing Office, Washington, D.C., 1969, 489-503.

William J. Baumol, "Mathematics in Economic Analysis," in T. L. Saaty and F. J. Weyl, *The Spirit and the Uses of the Mathematical Sciences* (New York: McGraw-Hill, 1969), 246-262.

William J. Baumol, "Comment on the Comment," *American Economic Review*, LIX, No. 4 (September 1969), 636.

William J. Baumol, "The Social Rate of Discount: Comment on the Comments," *American Economic Review* LIX, No. 5 (December 1969), 930.

William J. Baumol, "Thoughts on the Present State of Economic Theory," *Indian Economic Journal* XVI (July-September 1968), 69-70.

William J. Baumol (with H. D. Vinod), "An Inventory Theoretic Model of Freight Transport Demand," *Management Science* 15, No. 7 (March 1970), 413-421.

William J. Baumol, "Free Market in Brokerage?," *Barron's*, November 4, 1968, pp. 1, 10, 12.

William J. Baumol, "On the Discount Rate for Public Projects," in R. H. Haveman and Julius Margolis, *Public Expenditures and Policy Analysis* (Chicago: Markham, 1970), 273-290.

**Book Review:**

William J. Baumol, Review of Douglas Vickers, *The Theory of the Firm: Production, Capital and Finance* in *Journal of Economic Literature*, VII, No. 2 (June 1969), 428-429.

## **William J. Baumol**

## **1968-69 PUBLICATIONS**

### **Books:**

William J. Baumol (with Stephen M. Goldfeld), (editors), *Precursors in Mathematical Economics: An Anthology*. London: London School of Economics Series of Reprints of Scarce Works on Political Economy, No. 19 (1968), xiii, 389 pp.

### **Chapters in Books:**

William J. Baumol, "Reasonable Rules for Rate Regulation," in Almarin Phillips and O. E. Williamson, eds., *Prices: Issues in Theory, Practice and Public Policy*. Philadelphia: University of Pennsylvania Press (1968), pp. 101-123.

William J. Baumol, "Performance of the Firm and Performance of Its Stocks," in H. G. Manne, ed., *Economic Policy and the Regulation of Corporate Securities*. Washington: American Enterprise Institute (1969), pp. 127-141.

### **Book Reviews:**

William J. Baumol, Review of G. L. S. Shackle, *The Years of High Theory in American Economic Review*, LVIII, No. 3 (1968), pp. 565-6.

### **Articles:**

William J. Baumol, "Entrepreneurship in Economic Theory," *American Economic Review*, LVIII, No. 2 (May 1968), pp. 64-71.

William J. Baumol, "Sales Maximization vs. Profit Maximization, Are They Consistent?: Comment," *Western Economic Journal*, VI, No. 3 (June 1968), p. 242.

William J. Baumol (with Peggy Heim), "On the Financial Prospects for Higher Education," *Bulletin, American Association of University Professors*, Vol. 54, No. 2 (Summer 1968), pp. 182-241.

William J. Baumol (with M. L. Balinski), "The Dual in Nonlinear Programming and Its Economic Interpretation," *Review of Economic Studies*, XXXV, No. 3 (July 1968), pp. 237-256.

William J. Baumol, "On the Social Rate of Discount," *American Economic Review*, LVIII, No. 4 (September 1968), pp. 788-802.

William J. Baumol, "Comment," *American Economic Review*, LVIII, No. 4

(September 1968), pp. 896-897.

## William J. Baumol

## 1967-68 PUBLICATIONS

### Book Review:

William J. Baumol, Review of I.M.D. Little and A.C. Rayner, *Higgledy Piggledy Growth Again*, in *Economica*, N.S. vol. (August 1967), pp. 326-329.

### Articles:

William J. Baumol, "Macroeconomics of Unbalanced Growth: The Anatomy of Urban Crisis," *American Economic Review*, LVII, No. 3 (June 1967), pp. 415-426.

William J. Baumol (with Peggy Heim), "Further Progress: The Economic Status of the Profession 1966-67," *AAUP Bulletin*, 53, No. 2 (June 1967), pp. 136-195.

William J. Baumol, "On the Appropriate Discount Rate for Evaluation of Public Projects," *Congressional Record*, U.S. Senate, September 26, 1967, pp. 13693-13696.

William J. Baumol, "Discussion" (Tax Policy and Business Investment) in American Enterprise Institute, *Fiscal Policy and Business Capital Formation*, Washington, DC (1967), pp. 37-42.

William J. Baumol, "Calculation of Optimal Product and Retailer Characteristics: The Abstract Product Approach," *Journal of Political Economy*, 75, No. 5 (October 1967), pp. 450-461.

William J. Baumol (with Robert Bushnell), "Error Produced by Linearization in Mathematical Programming," *Econometrica*, 35, Nos. 3-4 (July-October 1967), pp. 447-471.

William J. Baumol (with Burton Malkiel), "The Firm's Optimal Debt-Equity Combination and the Cost of Capital," *Quarterly Journal of Economics*, LXXXI, No. 4 (November 1967), pp. 547-578.

William J. Baumol, "Statics and Dynamics in Economics," *International Encyclopedia of the Social Sciences*, 15, Macmillan Company and the Free Press, N.Y. (1968), pp. 169-177.



## William J. Baumol

## 1966-67 PUBLICATIONS

### Books:

William J. Baumol (with William G. Bowen), *Performing Arts: The Economic Dilemma*, New York: Twentieth Century Fund (1966), 582 pp.

William J. Baumol, *Business Behavior, Value and Growth*, revised edition, New York: Harcourt, Brace and World (1966), pp. xiii + 159.

### Chapters in Books:

William J. Baumol, "Economic Models and Mathematics," in Sherman R. Krupp, ed., *The Structure of Economic Science*, Englewood Cliffs: Prentice-Hall (1966), pp. 88-101.

William J. Baumol, "The Escalated Economy and the Stimulating Effects of Inflation," in T. Bagiotti, ed., *Etudi in Onore Marco Fanno*, Padua, Italy: Cedam (1966), Vol. II, pp. 96-104.

William J. Baumol, "The Ricardo Effect in the Point Input-Point Output Case," in Martin Shubik, ed., *Essays in Mathematical Economics in Honor of Oskar Morgenstern*, Princeton: Princeton University Press (1966), pp. 191-196.

### Articles:

William J. Baumol (with Peggy Heim), "The Economic Status of the Profession," 1965-66, *AAUP Bulletin*, Vol. 52, No. 2 (June 1966), pp. 141-195.

William J. Baumol, "Mathematical Analysis of Portfolio Selection, Principles and Application," *Financial Analysts Journal* (September-October 1966), pp. 1-5.

William J. Baumol, "A Possible Tax Stimulus for Productivity," *The Financial Times*, London, August 4, 1966, pp. 10, 18.

William J. Baumol (with Peggy Heim), "Salary Structures in Public Junior Colleges Which Do Not Have the Usual Academic Ranks," *AAUP Bulletin*, Vol. 52, No. 4 (December 1966), pp. 401-407.

William J. Baumol (with Richard E. Quandt), "The Demand for Abstract Transport Modes: Theory and Measurement," *Journal of Regional Science*, Vol. 6, No. 2 (1966), pp. 13-26.

William J. Baumol (with Peggy Heim), "On contracting with Publishers: Or

What Every Author Should Know," *AAUP Bulletin*, Vol. 53, No. 1 (March 1967), pp. 30-46.

William J. Baumol (with F. H. Knight), "Economics," *Encyclopaedia Britannica*, 1967 edition, Vol. 7, pp. 937-943.

**Book Review:**

William J. Baumol, Review of Abram Bergson, *Essays in Normative Economics*, in *Journal of Political Economy*, Vol. LXXIV, No. 4 (August 1966), pp. 410-11.

## William J. Baumol

## 1965-66 PUBLICATIONS

### Books:

William J. Baumol, *Welfare Economics and the Theory of the State*, second edition, Harvard University Press, 1965, x + 212 pp.

William J. Baumol, *The Stock Market and Economic Efficiency*, Fordham University Press, New York, 1965, xiii + 95 pp.

### Articles:

William J. Baumol, "Informed Judgment, Rigorous Theory and Public Policy," *Southern Economic Journal*, Vol. XXXII, No. 2, October 1965, pp. 137-145.

William J. Baumol (with Burton G. Malkiel and Richard E. Quandt), "The Valuation of Convertible Securities," *Quarterly Journal of Economics*, Vol. LXXX, February 1966, pp. 48-59.

William J. Baumol, "Enterprise et Societe," *Economie Appliquee*, Presses Universitaires de France, 1965, pp. 211-222.

William J. Baumol (with Peggy Heim), "Economic Status of the Profession: Taking Stock," *AAUP Bulletin*, 1964-65, pp. 248-301.

William J. Baumol, New Introduction to *Welfare Economics and the Theory of The State* (Welfare and the State Revisited), L.S.E. (University of London), G. Bell and Sons Ltd. cprt. 1965. Pub. by Richard Clay (The Chaucer Press), Ltd., Bungay, Suffolk.

## William J. Baumol

## 1964-65 PUBLICATIONS

### Books:

William J. Baumol, *Economic Theory and Operations Analysis*, 2nd edition, Prentice-Hall, 1965, (expanded), 606 + xiv pp.

### Articles:

William J. Baumol, "External Economies and Second-Order Optimality Conditions," *American Economic Review*, Vol. LIV, June 1964, pp. 358-372.

William J. Baumol (with Tibor Fabian), "Decomposition, Pricing for Decentralization and External Economies," *Management Science*, Vol. II, September 1964, pp. 1-32.

William J. Baumol (with Richard E. Quandt and Harold Shapiro), "Oligopoly Theory and Retail Food Pricing," *Journal of Business*, Vol. XXXVII, No. 4, October 1964, pp. 346-363.

William J. Baumol (with William G. Bowen), "On the Performing Arts: The Anatomy of Their Economic Problems," *American Economic Review*, Vol. LV, May 1965, No. 2, pp. 495-502.

William J. Baumol (with Richard E. Quandt), "Investment and Discount Rates Under Capital Rationing--A Programming Approach," *Economic Journal*, Vol. LXXV, June 1965, 317-329.

### Book Review:

William J. Baumol, Review of J. M. Culbertson, *Full Employment or Stagnation?*, in *Journal of Political Economy*, Vol. LXXII, Nov. 1964, No. 6, pp. 633-634.

### Chapters in Books and Contributions to Proceedings:

William J. Baumol, "Company Goals, Growth and the Multiproduct Firm," in Cox, Reavis; Alderson, Wroe; and Shapiro, Stanley J. (eds.), *Theory in Marketing*, American Marketing Association, Irwin, Homewood, IL, 1964, pp. 322-332.

William J. Baumol, "Models of Economic Competition," in Peter Langhoff, ed., *Models, Measurement and Marketing*, Prentice-Hall, Englewood Cliffs, NJ, 1965, pp. 143-159.

William J. Baumol (with Peggy Heim), "Economic Status of the Profession," *AAUP Bulletin*, Vol. 50, No. 2, June 1964, pp. 136-184.

William J. Baumol (with Peggy Heim), "Economic Status of the Profession,"

*AAUP Bulletin*, Vol. 49, No. 2, June 1963, pp. 138-187.

## **William J. Baumol**

## **1963-64 PUBLICATIONS**

### **Books:**

William J. Baumol (with Lester V. Chandler), *Políticas y Procesos Económicos* (Spanish edition of *Economic Processes and Policies*), A.D. Roa and C.J. De la Torre, trans., Ediciones Universidad Javeriana, Bogota, D. E., 1963, 706 pp.

William J. Baumol, *Dinámica Económica* (Spanish translation of *Economic Dynamics*), Jose G. Guasch, trans., Marcombo, S. A., Barcelona, Spain, 1964, 430 pp.

### **Chapters in Books and Contributions to Proceedings:**

William J. Baumol, "Toward the Construction of More Useful Models," in A. R. Oxenfeldt, ed., *Models of Markets*, Columbia University Press, New York, 1963, pp. 172-188.

William J. Baumol (with Richard E. Quandt), "Dual Prices and Competition," in A. R. Oxenfeldt, ed., *Models of Markets*, Columbia University Press, New York, 1963, pp. 237-264.

William J. Baumol, "Urban Services: Interactions of Public and Private Decisions," in Howard G. Schaller, ed., *Public Expenditure Decisions in the Urban Community*, Resources for the Future, Washington, D.C., 1963, pp. 1-18.

William J. Baumol, "Linear and Integer Programming," *Proceedings of A Symposium on Decision Theory*, Division of Research, College of Business Administration, Ohio University, Athens, 1964, pp. 10-21.

### **Articles:**

William J. Baumol, "An Expected Gain-Confidence Limit Criterion for Portfolio Selection," *Management Science*, Vol. 10, No. 2 (October 1963), pp. 174-182.

William J. Baumol (with Richard E. Quandt), "Rules of Thumb and Optimally Imperfect Decisions," *American Economic Review*, Vol. LIV, March 1964, pp. 23-46.

William J. Baumol, "Monopolistic Competition and Welfare Economics," *American Economic Review*, Vol. LIV, No. 3, May 1964, pp. 44-52.

### **Book Review:**

AllWJB PUBS19.doc - Last saved by JRL - 10/19/05

William J. Baumol, Review of R. M. Cyert and J. G. March, *A Behavioral Theory of the Firm*, in *Journal of Marketing Research*, Vol. 1, February 1964, pp. 74-76.

## William J. Baumol

## 1962-63 PUBLICATIONS

### Books:

William J. Baumol, *Theorie Economique et Analyse Operationnelle*  
(translation of *Economic Theory and Operations Analysis*, Dunod, Paris,  
1963, 473 pp.

William J. Baumol, Japanese translation, *Business Behavior, Value and Growth*,  
Tokyo, 1963.

### Chapters in Books:

William J. Baumol, (reprint) "The Revenue Maximization Hypothesis," in  
M. L. Joseph, N. C. Seeber and G. L. Bach, eds., *Economic Analysis  
and Policy, Background Readings for Current Issues*, Prentice-Hall,  
Inc., Englewood Cliffs, NJ, 1963, pp. 220-226.

William J. Baumol (with Charles Sevin), (reprint) "Marketing Costs and  
Mathematical Programming," in Edward C. Bursk and John F. Chapman (eds.),  
*New Decision-Making Tools for Managers*, Harvard University Press,  
Cambridge, 1963, pp. 237-265.

William J. Baumol, "Prerequisites for Economic Growth," from Hearings before  
Joint Economic Committee (Part 9a, 1959, pp. 2792-96) in Slesinger,  
R. E. and Isaacs, Asher, eds., *Contemporary Economics*, Allyn and Bacon,  
Boston, Mass., 1963, pp. 239-242.

William J. Baumol, "From Problem to Model to Computer to Solution," in Wroe  
Alderson and Stanley J. Shapiro, eds., *Marketing and the Computer*,  
Prentice-Hall, Inc., Englewood Cliffs, NJ, 1963, pp. 202-217.

### Articles:

William J. Baumol, "On Dividend Policy and Market Imperfection," *Journal of Business*, Vol.  
XXXVI, January 1963, pp. 112-115.

William J. Baumol, "The Theory of Expansion of the Firm," *American Economic  
Review*, Vol. LII, December 1962, pp. 1078-1087.

William J. Baumol, "Annual Report by Committee Z," *AAUP Bulletin*, Vol. 48  
(summer 1962), pp. 116-119.

William J. Baumol (with Peggy Heim), "The Economic Status of the Profession,  
1961-62," *AAUP Bulletin*, Vol. 48, summer 1962, pp. 120-154.

William J. Baumol, "On the Fringe: Retirement Contributions and Other



Faculty Benefits," *AAUP Bulletin*, Vol. 48, December 1962, pp. 346-358.

**Book Reviews:**

William J. Baumol, Review of Nicholas Kaldor, *Essays in Value and Distribution and Essays on Economic Stability and Growth*, in *American Economic Review*, Vol. LI, No. 2, June 1961, pp. 409-413.

William J. Baumol, Review of A. Charnes and W. W. Cooper, *Management Models and Industrial Application of Linear Programming, Vol. I*, in *Naval Research Logistics Quarterly*, Vol. 9, No. 1, March 1962, pp. 63-64.

**Articles:**

William J. Baumol, "Physical Distribution Systems: Discussion," in *The Social Responsibilities of Marketing, American Marketing Association Proceedings*, 1962, pp. 525-526.

William J. Baumol, "Reappraisal of the Doctrine of Consumers' Sovereignty-- Discussion," in *American Economic Review*, Vol. LII, No. 2, May 1962, pp. 288-290.

William J. Baumol (with Edward A. Ide), (reprint) "Variety of Retailing" in Bass, Bussell, Greene, Lazar, Pessemier, Shawver, Schuchman, Theodore and Wilson (eds.), *Mathematical Models and Methods in Marketing*, Irwin, Homewood, IL, 1961, pp. 128-138.

William J. Baumol, (reprint) "What Can Economic Theory Contribute to Managerial Economics?" in *The Executive*, Vol. 5, No. 3, August 1961, pp. 23-25.

William J. Baumol, "The Economic Status of the Profession, 1960-61," *AAUP Bulletin*, Vol. 47, NO. 2, June 1961, pp. 101-114.

William J. Baumol, "Stocks, Flows and Monetary Theory," *Quarterly Journal of Economics*, Vol. LXXVI, February 1962, pp. 46-56.

William J. Baumol (with Harold W. Kuhn), "An Approximative Algorithm for the Fixed Charges Transportation Problem," *Naval Research Logistics Quarterly*, Vol. 9, No. 1, March 1962, pp. 1-15.

## William J. Baumol

## 1960-61 PUBLICATIONS

### Books:

William J. Baumol, *Economic Theory and Operations Analysis*, Prentice-Hall, Englewood Cliffs, NJ, 1961, 438 pp.

William J. Baumol (with Klaus Knorr), *What Price Economic Growth?*, Prentice-Hall, Englewood Cliffs, NJ, 1961, 174 pp.

### Articles:

William J. Baumol (with Gary S. Becker), Revision and new postscript, "The Classical Monetary Theory: The Outcome of the Discussion," in Joseph J. Spengler and William R. Allen (eds.), *Essays in Economic Thought: Aristotle to Marshall*, Rand McNally, Chicago, 1960.

William J. Baumol (with Ralph E. Gomory), "Integer Programming and Pricing," *Econometrica*, Vol. 28, No. 3, July, 1960, pp. 521-550.

William J. Baumol, "Comment" in Universities National Bureau of Economic Research, *Demographic and Economic Change in Developed Countries*, Princeton University Press, 1960, pp. 374-376.

William J. Baumol, "Monetary and Value Theory: Comments," *Review of Economic Studies*, Vol. XXVIII, No. 75, October 1960, pp. 29-32.

William J. Baumol, "Pitfalls in Contracyclical Policies: Some Tools and Results," *Review of Economics and Statistics*, Vol. XLIII, No. 1, February 1961, pp. 21-26.

William J. Baumol, "Mathematical Models and Thinking in Marketing," in American Marketing Association, *Proceedings of the 1960 Winter Conference*, Chicago, 1961, pp. 43-46.

William J. Baumol, "Economic Theory and the Marketing Curriculum," in American Marketing Association, *ibid.*, pp. 259-264. Proceedings of the 1960 Winter Conference.

William J. Baumol, "What Can Economic Theory Contribute to Managerial Economics?" *American Economic Review*, Vol. LI, No. 2, May 1961, pp. 142-146.

William J. Baumol, "Proposals for Increasing the Rate of Growth of National Output," in *What Price Economic Growth?*, Prentice-Hall, 1961, pp. 30-47.

William J. Baumol, "The Appropriate Rate of Growth of National Output,"  
in *What Price Economic Growth?*, pp. 143-153.

**Book Reviews:**

William J. Baumol, Review of Edward S. Mason (ed.), *The Corporation in Modern Society*, in *Journal of Political Economy*, Vol. LXIX,  
No. 1, February 1960, pp. 74-75.

William J. Baumol, Review of William Pfouts, *Essays in Economics and Econometrics, A Volume in Honor of Harold Hotelling*, in *Southern Economic Journal*, Vol. XXVII, April 1961, No. 4, pp. 363-364.

## William J. Baumol

## 1958-59 PUBLICATIONS

### Books:

William J. Baumol, *Economic Dynamics*, 2nd edition, Macmillan, New York, 1959, pp. XV + 396.

William J. Baumol, *Business Behavior, Value and Growth*, Macmillan, New York, 1959, pp. XIV + 164.

### Book Reviews:

William J. Baumol, Review of J. de V. Graaff, *Theoretical Welfare Economics*, in *Econometrica*, Vol. 27, April 1959, pp. 317-318.

William J. Baumol, Review of D. W. Bushaw and R. W. Clower, *Introduction to Mathematical Economics*, in *Econometrica*, Vol. 28, July 1959, pp. 512-513.

William J. Baumol, Review of K. J. Arrow, L. Hurwicz and H. Uzawa, *Studies in Linear and Nonlinear Programming*, in *Kyklos*, Fasc. 4, 1959, pp. 666-668.

### Articles:

William J. Baumol, (reprint), "On the Role of Marketing Theory," in Eugene J. Kelley and William Lazar (eds.), *Managerial Marketing: Perspectives and Viewpoints*, Irwin, Homewood, Illinois, 1958.

William J. Baumol, "The Cardinal Utility Which Is Ordinal," *Economic Journal*, Vol. LXVIII, December 1958, pp. 665-672.

William J. Baumol, "On Professor Neisser on Magnification," *Review of Economics and Statistics*, February 1959, Vol. LXI, No. 1, pp. 69-70.

William J. Baumol, "Orientation toward Optimality in Business Planning," *Cost and Profit Outlook*, Vol. XII, May 1959, p. 3.

William J. Baumol, "Reply" (to L. G. Telser's "A Theory of Speculation Relating Profitability and Stability"), *Review of Economics and Statistics*, Vol. XLI, August, 1959, pp. 301-302.

William J. Baumol, "Statement (on a Proposal to Increase Rate of Growth)", *Hearings, Joint Economic Committee of Congress*, Part 9a, U.S. Govt. Printing Office, October 1959.

William J. Baumol, "Price Behavior, Stability and Growth," in *The Relationship*

*of Prices to Economic Stability and Growth*, U.S. Govt. Printing Office, March, 1958.

William J. Baumol (with Philip Wolfe), "A Warehouse-Location Problem," *Operations Research*, Vol. 6, March-April 1958, pp. 252-263.

William J. Baumol, "Topology of Second Order Linear Difference Equations with Constant Coefficients," *Econometrica*, Vol. 26, April 1958.

William J. Baumol, "On the Theory of Oligopoly," *Economica*, N.S., Vol. XXV, August 1958, pp. 187-198.

William J. Baumol, "Marginalism and the Demand for Cash in Light of Operations Research Experience," *Review of Economics and Statistics*, Vol. XL, August 1958, pp. 209-214. (An earlier version appears in *Trends in Economics*, Second Conference of Pennsylvania Economists, Pennsylvania State University, 1958.)

William J. Baumol, "Activity Analysis in One Lesson," *American Economic Review*, Vol. XLVIII, December 1958, pp. 837-873.

## **William J. Baumol**

## **1957 PUBLICATIONS**

### **Articles:**

William J. Baumol, "Operations Research Applied to Marketing Problems," *Cost and Profit Outlook*, Vol. X, March 1957.

William J. Baumol, "A Guide to Operations Research Methods," *Cost and Profit Outlook*, Vol. X, April 1957.

William J. Baumol, "On the Role of Marketing Theory," *Journal of Marketing*, Vol. XXI, April 1957.

William J. Baumol (with Charles H. Sevin), "Marketing Costs and Mathematical Programming," *Harvard Business Review*, Vol. 35, September-October 1957.

William J. Baumol, "Interactions Between Successive Polling Results and Voting Intentions," *The Public Opinion Quarterly*, Vol. XXI, Summer 1957.

William J. Baumol, "Speculations, Profitability, and Stability," *Review of Economics and Statistics*, Vol. XXXIX, August 1957.

William J. Baumol, "Cost Reduction Through Mathematical Programming," in *The Frontiers of Marketing Thought and Science*, American Marketing Association, 1957.

### **Reviews:**

William J. Baumol, Review of J. Tinbergen, *Economic Policy: Principles and Design*, in *American Economic Review*, Vol. XLVII, No. 5, September 1957, pp. 688-689.

William J. Baumol, Review of R. D. G. Allen, *Mathematical Economics*, in *Economica*, Vol. XXIV, November 1957, pp. 364-366.

## **William J. Baumol**

## **1956 PUBLICATIONS**

### **Articles:**

William J. Baumol, "Acceleration without Magnification," *American Economic Review*, Vol. XLVI, June 1956.

William J. Baumol (with Edward A. Ide), "Variety in Retailing," *Management Science*, Vol. 3, October 1956.

William J. Baumol, "Analyse Graphique de Modeles de Cycles Non Lineaires de Premier Ordre," in *Les Modeles Dynamiques En Econometrie*, Colloques Internationaux, LXII, Centre National de la Recherche Scientifique, Paris, 1956.

William J. Baumol, "Solution of Management Problems Through Mathematical Programming," *Cost and Profit Outlook*, Vol. IX, May 1956.

William J. Baumol (with M. H. Peston), "More on the Multiplier Effects of a Balanced Budget: Reply," *American Economic Review*, Vol. XLVI, March 1956.

William J. Baumol, "Consumer Information and Rational Choice," *Cost and Profit Outlook*, Vol. IX, March 1956.

William J. Baumol, "Experimental Research in Consumer Behavior," *Cost and Profit Outlook*, Vol. IX, February 1956.

### **Review:**

William J. Baumol, Review of F. Zeuthen, *Economic Theory and Method*, in *Journal of Political Economy*, Vol. LXIV, December 1956.



**William J. Baumol****1955 PUBLICATIONS****Articles:**

William J. Baumol, "Selecting an Appropriate Model for an Operations Research Problem," *Cost and Profit Outlook*, Vol. VIII, November 1955.

William J. Baumol (with Maurice Peston), "More on the Multiplier Effects of a Balanced Budget," *American Economic Review*, Vol. XLV, March 1955.

**Review:**

William J. Baumol, Review of Leon Walras, *Elements of Pure Economics*, translated by William Jaffe, in *Journal of Political Economy*, Vol. LXIII, February 1955.

William J. Baumol, Review of Trygve Haavelmo, *A Study in the Theory of Economic Evolution*, in *Econometrica*, Vol. 23, July 1955.

## **William J. Baumol**

## **1954 PUBLICATIONS**

### **Book:**

William J. Baumol (with Lester V. Chandler), *Economic Processes and Policies*, Harper, New York, 1954.

### **Articles:**

William J. Baumol, "Professor Copeland's Study of Moneyflows," *Review of Economics and Statistics*, Vol. XXXVI, February 1954.

William J. Baumol, "Economic Theory and the Political Scientist," *World Politics*, Vol. VI, January 1954.

### **Reviews:**

William J. Baumol, Review of R. F. Harrod, *Economic Essays*, in *Econometrica*, Vol. 22, October 1954.

William J. Baumol, Review of Milton Friedman, *Essays in Positive Economics*, in *Review of Economics and Statistics*, Vol. XXXVI, November, 1954.

William J. Baumol, Review of B. S. Kierstead, *An Essay in the Theory of Profit and Income Distributors*, in *American Economic Review*, Vol. XLIV, June 1954.

William J. Baumol, Review of John H. Williams, *Economic Stability in a Changing World and Trade Not Aid*, in *Review of Economics and Statistics*, Vol. XXXVI, February 1954.

## **William J. Baumol**

## **1953 PUBLICATIONS**

### **Articles:**

William J. Baumol, "Discussion" (of papers at a session of the 1952 A.E.A. Christmas meetings), *American Economic Review*, Vol. XLIII, May 1953.  
Reprinted in *Three Papers on Recent Developments in Mathematical Economics and Econometrics*, Cowles Commission Papers, New Series, No. 75.

William J. Baumol, "Firms with Limited Money Capital," *Kyklos*, Band 6, Article 2, 1953.

### **Review:**

William J. Baumol, Review of Hansen and Clemence (eds.), *Readings in Business Cycles and National Income*, in *Econometrica*, Vol. 21, October 1953.

## William J. Baumol

## 1952 PUBLICATIONS

### Book:

William J. Baumol, *Welfare Economics and the Theory of the State*, Longmans Green, London, 1952.

### Articles:

William J. Baumol (with Gary S. Becker), "The Classical Monetary Theory: The Outcome of the Discussion," *Economica*, N.S. Vol. XIX, November 1952.

William J. Baumol, "The Transactions Demand for Cash: An Inventory Theoretic Approach," *Quarterly Journal of Economics*, Vol. LXVI, November 1952.

William J. Baumol, "Yet Another Note on the Harrod-Domar Model," *Economic Journal*, Vol. LXII, June 1952.

### Reviews:

William J. Baumol, Review of Robert Dorfman, *Application of Linear Programming to the Theory of the Firm*, in *Journal of Political Economy*, Vol. LX, October 1952.

William J. Baumol, Review of *International Economic Papers, No. 1*, in *Journal of Political Economy*, Vol. LX, October 1952.

William J. Baumol, Review of J. S. Chipman, *The Theory of Inter-Sectoral Money Flows and Income Formation*, in *American Economic Review*, Vol. XLII, September 1952.

William J. Baumol, Review of *Conference on Business Cycles*, in *Econometrica*, Vol. 20, April 1952.

William J. Baumol, Review of Kenneth J. Arrow, *Social Choice and Individual Values*, in *Econometrica*, Vol. 20, January 1952.

**William J. Baumol**

**1951 PUBLICATIONS**

**Book:**

William J. Baumol (with Ralph Turvey), *Economic Dynamics*, Macmillan, New York, 1951.

**Articles:**

William J. Baumol, "Abstract of Discussion, 'Recent Developments in Welfare Economics,' by Tibor Scitovsky," *Econometrica*, Vol. 19, July 1951.

William J. Baumol, "The Neumann-Morgenstern Utility Index--An Ordinalist View," *Journal of Political Economy*, Vol. LIX, February 1951.

**William J. Baumol****1950 PUBLICATIONS****Article:**

William J. Baumol (with H. Makower), "The Analogy Between Producer and Consumer Equilibrium Analysis," (Part II of article) "Income Effect Substitution and Ricardo Effect." *Economica*, N.S., Vol. XVII, February 1950.

**Review:**

William J. Baumol, Review of Jane Aubert, *La Courbe d'Offre*, in *Journal of Political Economy*, Vol. LVIII, August 1950.

**William J. Baumol**

**1949 PUBLICATIONS**

**Articles:**

William J. Baumol, "The Community Indifference Map: A Construction,"

*Review of Economic Studies*, Vol. XVII, 1949-50.

William J. Baumol, "Formalization of Mr. Harrod's Model," *Economic Journal*,

Vol. LIX, December 1949.

William J. Baumol (with Ralph Turvey, J. de V. Graaf and G. L. S.

Shackle), "Three Notes on Expectation in Economics," *Economica*,

N.S., Vol. XVI, November 1949.

William J. Baumol, "Relaying the Foundations," *Economica*, N.S., Vol. XVI,

May 1949.

**William J. Baumol**

**1948 PUBLICATIONS**

**Articles:**

William J. Baumol, "Notes on Some Dynamic Models," *Economic Journal*,  
Vol. LVIII, December 1948.



## **William J. Baumol**

## **1947 PUBLICATIONS**

### **Articles:**

William J. Baumol, "Community Indifference," *Review of Economic Studies*, Vol. XIV, 1946-47.

William J. Baumol, "Notes on the Theory of Government Procurement," *Economica*, N.S., Vol. XIV, February 1947.

### **Reviews:**

William J. Baumol, Review of Frank L. Kidner, *California Business Cycles*, in *Economica*, N.S., Vol. XIV, May 1947.

William J. Baumol, Review of *Mathematics for Economists*, in *Economica*, N.S., Vol. XIV, August 1947.

William J. Baumol, Review of F. C. Mills, *Price Quantity Interactions in Business Cycles*, in *Economica*, Vol. XIV, November 1947.