



# Professor Stijn Van Nieuwerburgh

- David S. Loeb Professor of Finance
- Director of the Center for Real Estate Finance Research

## Biography

**Stijn Van Nieuwerburgh** is the Director of the Center for Real Estate Finance Research and David S. Loeb Professor of Finance at New York University Leonard N. Stern School of Business, which he joined in 2003.

His research lies in the intersection of housing, asset pricing, and macroeconomics. One strand of his work studies how financial market liberalization in the mortgage market relaxed households' down payment constraints, and how that affected the macro-economy, and the prices of stocks and bonds. In this area, he has also worked on regional housing prices and on household's mortgage choice. He currently studies real estate price formation, the impact of foreign buyers on the market, and mortgage market design.

Professor Van Nieuwerburgh has published articles in the *Journal of Political Economy*, *American Economic Review*, *Econometrica*, *Review of Economic Studies*, *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial Economics*, and the *Journal of Monetary Economics*, among other journals. He is Editor at the *Review of Financial Studies*. He is a Faculty Research Associate at the National Bureau of Economic Research and at the Center for European Policy Research.

He has served as an advisor to the Norwegian Minister of Finance, and has been a visiting scholar at to the Central Bank of Belgium, the New York and Minneapolis Federal Reserve Banks, the Swedish House of Finance, the International Center for Housing Risk, and has contributed to the World Economic Forum project on real estate price dynamics.

Professor Van Nieuwerburgh was awarded the 15<sup>th</sup> Edition of the Bérnácér Prize for his research on the transmission of shocks in the housing market on the macro-economy and the prices of financial assets. The Bérnácér Prize is awarded annually to a European economist under the age of 40 who has made significant contributions in the fields of macroeconomics and finance.

## Academic Background

**Ph.D., Economics, 2003** Stanford University

**M.Sc., Financial Mathematics, 2001** Stanford University

**M.A., Economics, 2001** Stanford University

**B.A., Economics, 1998** University of Gent, Belgium