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Education

- 1) Ph.D. Business Administration, Stanford University Palo Alto, California 1969.
- 2) Hebrew University, Tel-Aviv · Accounting, 1955-59 · Graduate
- 3) Hebrew University, Tel-Aviv · Economics, 1963-65 · B.A.
- 4) Stanford University (ICAME) · Financial Management, 1966-67 · ICAME, Certificate

Awards

- 1) Scholarly awards from the Hebrew University for high performance, 1958, 1964 and 1965).
- 2) Ford Foundation ICAME Fellowship to selected teachers of Business Management outside the U. S., 1966-67, 1967-68 and 1968-69.
- 3) Abacus award for the best paper in 2008, presented during the American Accounting Association meetings on August 3, 2009.
- 4) Received an award for the best manuscript in Abacus in 2013 during the ceremony on August 3, 2014 and the American accounting Association annual conference.

Affiliations

- 1) Member of the American Accounting Association.
- 2) Member of the American Economic Association.
- 3) Member of the Management Science Institute.
- 4) Member of the American Psychological Association.
- 5) Member of the Society for the Advancement of Behavioral Economics.
- 6) Member of the Israel Association of Certified Public Accountants (Active in the Committee on Accounting Research, 1964-65).
- 7) Hebrew University Students' Association (Member of the Steering Committee, 1956-57).
- 8) Israel Student's Organization in the U. S. and Canada (Chairman of the Stanford Branch, 1968-69).
- 9) California Israel Committee for Trade and Technology, 1967-1970

Academic Positions

- 1) Director, Vincent C. Ross Institute of Accounting Research, Stern School of Business, New York University, 1986-1994
- 2) Editor-in-Chief, Journal of Accounting, Auditing, and Finance, 1986-1994

- 3) Hebrew University, Tel-Aviv Instructor in Cost Accounting, 1963-66.
- 4) Israel Management Center – Part - time lecturer in Accounting, 1964-65.
- 5) Graduate School of Business, University of Chicago - Assistant Professor of Accounting, 1969-73.
- 6) Faculty of Management Studies and Department of Political Economy, University of Toronto (on leave of absence from the University of Chicago) - Associate Professor, 1972-73.
- 7) National University of Mexico - Special Invited Lecturer, 1972.
- 8) New York University - Associate Professor and Research Associate, the
- 9) Vincent C. Ross Institute of Accounting Research, 1973-76.
- 10) New York University - Director, Doctoral Program in Accounting, 1973 to 1986.
- 11) Federal University of Rio de Janeiro, Brazil - Visiting Professor, Summer 1974.
- 12) Tel-Aviv University, Faculty of Management - Visiting Professor, 1978-79.
- 13) University of Canterbury, New Zealand - Distinguished Erskine Visiting Professor, Summer 1980.
- 14) New York University - Professor and Senior Research Scholar, The Vincent C. Ross Institute of Accounting Research, 1977 to 1982.
- 15) London School of Economics, 1993.
- 16) Co-Editor of the Journal of Law, Finance, and Accounting.

Other Positions

- 1) Senior Staff Accountant - Bawley and Co., CPA's (Israel), 1955-63.
- 2) Manager (auditing, financial analysis, etc.) - Haft & Haft, CPA's (Israel), 1963-66.
- 3) Consultant to government, educational institutions, industry (electronics, insurance, pharmaceutical and others) and public accounting firms, 1970 to date.
- 4) Research Consultant - Touche Ross & Co., 1970-74.
- 5) Associate Director of Research - AICPA Study Group-Objectives of Financial Statements, 1970-73.
- 6) Consulting Reviewer for Prentice-Hall, 1971.
- 7) Special Consultant - S. D. Leidesdorf & Co., 1974-1977.
- 8) Special Consultant - Haft & Haft, CPA's (Israel), 1976 to date.
- 9) Member, Editorial Board - The Accounting Review, 1974-1976.
- 10) Member, Editorial Board - Journal of Accounting Research, 1982-1986.
- 11) Member, Editorial Board - Journal of Business Research, 1984 to date.
- 12) Editor of a special edition of the Journal of Behavioral Economics, Vol. 18, No. 3, Winter 1989 and member of the review board.
- 13) Member, Editorial Board - Accounting, Organizations & Society, 1974-1990.
- 14) Member, Editorial Board, and Editor, State of the Arts Section - The Accounting Journal, 1975 to 1983.

- 15) Consulting Reviewer for AICPA Committee (Committee on Social Measurement), 1975.
- 16) Special Consulting Reviewer (of financial accounting standards) for the Israeli Institute of Certified Public Accountants.
- 17) Editor of a Special Section on Accounting Applications in Management Science, August, 1980.
- 18) President of the Price Institute for Entrepreneurial Studies, 1979-1982.
- 19) Member, Editorial Board - The International Review of Financial Analysis, 1990 to date.
- 20) Member, Editorial Board - Review of Quantitative Finance and Accounting, 1990 to date.
- 21) Advisor, Center for Behavioral Economic Analysis, 1993 to date.
- 22) Member, Editorial Board - The British Accounting Review, 1995 to 1998.
- 23) Member, Editorial Board - The Journal of Accounting and Public Policy, 1995 to date.

Books Published

- 1) The Objectives of Financial Statements (AICPA), Vol I, 1973 (Associate Director of Research).
- 2) Corporate Financial Information for Government Decision Making (co-authored with Simcha Sadan), Financial Executives Foundation, New York, 1975.
- 3) Relevant Financial Statements (co-authored with George H. Sorter), Arno Press, 1978.
- 4) Accounting, A Management Approach, sixth edition (co-authored with Shillinglaw and Gordon), Richard D. Irwin, 1979.
- 5) Smoothing Income Numbers: Objectives, Means and Implications (co-authored with Simcha Sadan,) Addison-Wesley Publishing Company, 1981.
- 6) Entrepreneurship, ed., Lexington Books Publishing Company, 1983.
- 7) Off-Balance Sheet Activities, ed., with A. Saunders and A. C. Sondhi, Quorum Books, 1990.
- 8) Accounting and Financial Globalization, ed., Quorum Books, 1991.
- 9) Earnings Management: Emerging Insights in Theory, Practice, and Research, Springer, 2008. (The book is being translated to Chinese and Japanese.)
- 10) Co-edited a book titled "Accounting and Regulation: New Insights on Governance, Markets, and Institutions" published by Springer which includes my chapter on financial statements insurance.
- 11) Director, Vincent C. Ross Institute of Accounting Research, Stern School of Business, New York University, 1986-1994

Publications: Monographs

- 1) "Information for Proprietors and Others", monograph by Touche Ross and Co. (co-authored with R. M. Trueblood, Neil Churchill, G. Sorter and R. Sack). Presented by R. M. Trueblood during October 1972 at the Accounting International Congress in Australia.
- 2) Contributed to the writing of the Accounting Objective Study Group's Report, Volume I, 1974, as Associate Director of Research of the group's staff.
- 3) "Providing Relevant Financial Statement Information in a Period of Changing Prices" (Committee for Economic Development (C.E.D.), 1976, with George H. Sorter).
- 4) "Reflecting the Impact of Price Changes and Inflation in Financial Statements: An Application" (C.E.D., 1976) with George H. Sorter.
- 5) "An Analytical Framework for Materiality Decisions", Vincent C. Ross Institute of Accounting Research, N.Y.U., 1976 (with others).
- 6) "Internal Financial Statements", S.D. Leidesdorf & Co., 1977 (with others).

Publications: Articles

A. Transfer Pricing: (Total – 8 subpoints)

- 1) "Transfer Pricing for Divisional Autonomy," Journal of Accounting Research, Spring 1970 (co-authored with G. McKinney, III)
- 2) "Social Costs and Benefits and the Transfer Pricing Problem," Journal of Public Economics, March 1974.
- 3) "Comment on Transfer Pricing - A Synthesis," The Accounting Review, April 1975.
- 4) "An Approach to Transfer Pricing Under Uncertainty," (co-authored with K. Balachandran), in Journal of Accounting Research, Autumn 1988.
- 5) "Transfer Pricing Reconsidered," Journal of Public Economics, No.47, 1992.
- 6) "Piecewise Linear Incentive Scheme and Participative Budgeting," (with Sungsoo Yeom and Kashi Balachandran), Review of Quantitative Finance and Accounting, Vol.3, No.2, pp. 149-169, 1993.
- 7) "Transfer Pricing Mechanism: An Experimental Investigation" (with Marcos Avila), International Journal of Industrial Organization, 17 (1999).
- 8) "The Role of Transfer Prices for Coordination and Control Within a Firm" (with Sungsoo Yeom and Kashi R. Balachandran), Review of Quantitative Finance and Accounting, 14 (2000) 161-192.

B. Behavioral Experiments: (Total – 8 subpoints)

- 9) "Some Effects of Sequential Aggregation in Accounting on Decision Making," *Journal of Accounting Research*, Autumn 1971.
- 10) "Using Selected Human Performance Variables to Examine Behavior with Accounting Information Systems," *Proceedings of Behavioral Experiments in Accounting Symposium at Ohio State University* (co-authored with John W. Dickhaut), September 1971.
- 11) "Effects of Some Probability Displays on Choices," *Organizational Behavior and Human Performance*, November 1972.
- 12) "Human Resource Accounting: A Review and a Discussion of the Experimental Identification of Determinants of Human Resource Value," *The Journal of Accounting Research*, Winter 1972.
- 13) "Evaluating the Effects of Alternative Inventory Methods," *Journal of Accounting Research* (co-authored with Nicholas Dopuch), Autumn 1973.
- 14) "Accounting Aggregation and the Entropy Measure - An Experimental Approach," *The Accounting Review* (co-authored with Gideon Falk), October 1973.
- 15) "Involvement in Tasks and Choice Behavior," *Organizational Behavior and Human Performance*, February 1974.
- 16) "Effects of Information about Opportunity Costs on Decisions - An Experimental Approach," *Journal of Accounting Research*, (co-authored with Selwyn W. Becker and George H. Sorter), Autumn 1974.

C. Managerial Accounting & Agency Theory: (Total – 17 subpoints)

- 17) "Capacity and Operating Variances: An Ex-Post Approach," *Journal of Accounting Research*, Autumn 1970.
- 18) "Nonaggregation Versus Disaggregation of Variances," *The Accounting Review*, January 1974.
- 19) "Budgets as Tools of Control and Motivation," in *Behavioral Accounting*, Grid Publishers, 1975.
- 20) "Motivation and Management Control Systems," *Decision Sciences* (co-authored with J. L. Livingston), April 1975.
- 21) "An Expectancy Theory Approach to the Motivational Impacts of Budgets," *The Accounting Review* (co-authored with J.L. Livingston), October 1975.
- 22) "Disaggregation of Deviations in Cost Analysis," (co-authored with J. Livnat and M. Swirski), *OMEGA, The International Journal of Management Science*, Vol. 9, No. 1, 1981.
- 23) "Effects of Budgetary Control Design on Management Decisions: Some Empirical Evidence," *Decision Science*, July 1981.

- 24) "Breakeven Analysis," in the Encyclopedia of Economics, ed. Douglas Greenwald, (New York: McGraw-Hill Book Company, 1982).
- 25) "On the Desirability of Current Cost Accounting," (co-authored with A. Ovadia), Journal of Accounting, Auditing, and Finance, Winter 1983).
- 26) "Managerial Incentives and Strategies in Production Decisions Under Uncertainty: A Game-Theoretic Approach," (with A. Ovadia and K. John) in Advances in Mathematical Programming and Financial Planning, ed., K.D. Lawrence, J.B. Guerard, Jr., and G.R. Reeves, JAI Press, Inc., Volume 2, 1990, pp. 141-163.
- 27) "Incentive Contracts When Production is Subcontracted," (with K. Balachandran) in the European Journal of Operation Research, Vol. 40, No.2, May 25, 1989.
- 28) "Evolution of Information Structures, Optimal Contracts and the Theory of the Firm," (co-authored with K. John), Journal of Accounting, Auditing, and Finance, Vol.5, No.1/2, Winter/Spring 1990, pp. 61-96.
- 29) "Agency Theory: An Approach to Incentive Problems in Management Accounting," (with Kashi R. Balachandran), Asian Review of Accounting, Volume 3, No. 1, 1995.
- 30) "Wealth Effects and Committed Cost Allocation: An Agency Theory Perspective," (with Kashi R. Balachandran and S. Radhakrishnan), Review of Quantitative Finance and Accounting, Vol.7, No.3, November 1996.
- 31) "Corporate Taxes, Choice Among Accounting Alternatives and Information Content of Earnings, (with Kose John and Teresa John), Journal of Accounting, Auditing, and Finance, Vol.11, No.2, Spring 1996.
- 32) "A Characterization of a Class of Moral-Hazard, Adverse Selection Games," (with Varda Yaari), Economic Letters, Vol.50, pp.355-358, 1996.
- 33) "Job Challenge as a Motivator in a Principal-Agent Setting" (with Suresh Radhakrishnan), European Journal of Operations Research, 115 (1) (1999).

*D. Objectives of Financial Statements & the Conceptual Framework:
(Total – 13 subpoints)*

- 34) "The Descriptive and the Normative," Objectives of Financial Statements, Volume 2, American Institute of Certified Public Accountants (co-authored with George H. Sorter), May 1974.
- 35) "A User Oriented Development of Accounting Information Requirement," Objectives of Financial Statements, Volume 2, American Institute of Certified Public Accountants, May 1974.
- 36) "The Need for Accounting Objectives in an Efficient Market," Objectives of Financial Statements, Volume 2, American Institute of Certified Public Accountants, May 1974.

- 37) "Discounting Cash Flow Accounting" Objectives of Financial Statements, Volume 2, American Institute of Certified Public Accountants. May 1974. pp. 143-160.
- 38) "A Test of the Feasibility of Discounted Cash Flow Accounting," Objectives of Financial Statements, Volume 2, American Institute of Certified Public Accountants, May 1974.
- 39) "Accounting for Social Costs and Benefits," Objectives of Financial Statements, Volume 2, American Institute of Certified Public Accountants, May 1974.
- 40) "The Development of Financial Statement Objectives," (in the proceedings of the Second Annual Conference of the Canadian Association of Administrative Science presented on June 1, 1974).
- 41) "The Setting of Financial Accounting Standards - Private or Public?" Journal of Accountancy, March 1978, and Roeh Haheshbon (Israel), October-November 1977 (co- authored with M. Schiff).
- 42) Discussion of D. P. Newman, "The SEC's Influence on Accounting Standards: The Power to Veto," The Journal of Accounting Research, Supplement, 1981.
- 43) "The Effect of Accounting Principles on the Behavior of Those Who Prepare Financial Statements and of the Investors and Lenders and Supervisory and Taxing Authorities Who Use These Statements," Roeh Haheshbon, (Israel), December 1983.
- 44) "The Need for the Setting of Accounting Standards," in Proceedings of the Symposium on Accounting Standard-Setting, 1984, Department of Accountancy, Faculty of Commerce and Administration, Concordia University, April 1987.
- 45) "Reflections on 'Reflections on the FASB's Conceptual Framework for Accounting and on Auditing'," (co-authored with George Sorter), Journal of Accounting, Auditing, and Finance, Vol.4, No.1, Winter 1989.
- 46) "On the Invariance of Accounting Principles to Business Models: A Discussion of the Singleton-Green and Page Articles." Journal of Management and Governance. Volume 16, No. 4, 2012. Published online: 25 October 2012.

E. Income Smoothing: (Total - 13 subpoints)

- 47) "The Implementation of Accounting Objectives - An Application to Extraordinary Items," The Accounting Review (co-authored with S. Sadan), January 1975.
- 48) "Classificatory Smoothing: Alternative Income Models," Journal of Accounting Research (co-authored with S. Sadan), Spring 1975.
- 49) "Accounting Classification as a Tool of Income Smoothing," Financial Analysts Journal (co-authored with S. Sadan), September-October 1975.
- 50) "The Ups and Downs of Income Numbers," Proceedings of the Conference on Topical Research in Accounting, N.Y.U., (co-authored with S. Sadan), edited by

M. Schiff and G.H. Sorter, 1976.

- 51) "Classificatory Smoothing of Income with Extraordinary Items," *The Accounting Review* (co-authored with A. Barnea and S. Sadan), January 1976.
- 52) "Facilitating Prediction Via Classification," 1975 Proceedings of the European Finance Association (co-authored with S. Sadan), edited by R. Brealey and G. Rankine (Amsterdam, North Holland Publishing Company, 1976).
- 53) "Income Smoothing: A Review," *The Accounting Journal* (co-authored with S. Sadan and C. Snow), Winter 1976.
- 54) "On the Validity of Correlation Analysis in Tests of Income Smoothing: A Reply," *The Accounting Review*, April 1977.
- 55) "The Smoothing of Income Numbers: Some Empirical Evidence on Systematic Differences Among Manager-Controlled and Owner-Controlled Firms," *Accounting, Organizations and Society*, Vol. 3, No. 2 (co-authored with Y. Kamin), 1978.
- 56) "The Effects of Corporate Control on Apparent Profit Performance," *Southern Economic Journal*, July 1978.
- 57) "Accounting Classification as a Tool for Income Prediction," *The Journal of Accounting, Auditing, and Finance* (co-authored with S. Sadan), Summer 1980.
- 58) "Smoothing Manifestations in Fourth Quarter Results of Operations: Some Empirical Evidence," co-authored with D. Givoly in *Abacus*, December 1981.
- 59) "Managerialism and Ownerism in Risk Return Preferences," co-authored with Y. Amihud and J.Y. Kamin, *Journal of Banking and Finance*, Volume 7, 1983.

F. Entrepreneurship: (Total – 8 subpoints)

- 60) "Some Insights into the Entrepreneurial Process," in *Entrepreneurship*, ed. Joshua Ronen, (Lexington: Lexington Books, 1983).
- 61) "The Entrepreneurship and Society," in *The Psychological Foundations of Economic Behavior*, Paul J. Albanese, ed., Praeger Publishers: New York, New York, August, 1988.
- 62) "Individual Entrepreneurship and Corporate Entrepreneurship: A Tentative Synthesis," in Gary D. Libecap, ed., *Innovation in New Markets: The Impact of Deregulation in Airlines, Financial Markets and Telecommunications*, Volume 2, JAI Press Series, *Advances in the Study of Entrepreneurship, Innovation and Economic Growth*, pp. 243- 267.
- 63) "Comments on the Papers by Etzioni and Leibenstein on Entrepreneurship," *Journal of Economic Behavior and Organization*, June 1987, Vol. 8, No. 2, pp. 207-212.
- 64) "The Entrepreneurial Way with Information," in *Applied Behavioral Economics*, ed. Shlome Maital, (Bath, United Kingdom, Wheatsheaf), 1988.
- 65) "A Note on Leibenstein's On Relaxing the Maximization Postulate," *Journal of*

Behavioral Economics, Vol. XV, pp. 49-53.

- 66) "The Rise and Decay of Entrepreneurship," Journal of Behavioral Economics, Vol. XV, pp. 49-53.
- 67) "Information, Search and Entrepreneurship: A Pilot Study" (with B. Gilad and S. Kaish), Journal of Behavioral Economics, Vol. 18, No. 3, Winter 1989.

G. Auditing & Financial Statements Insurance: (Total – 22 subpoints)

- 68) "Does Audit Involvement Affect the Quality of Interim Report Numbers?" Journal of Accounting, Auditing, and Finance (co-authored with D. Givoly and A. Schiff), Summer 1978.
- 69) "The Auditor's Counseling Function," Roeh Haheshbon (Israel), January 1985.
- 70) "The Accountant in the Face of Rapid Development in Information Technology and the Changes in the Scope of Services to Clients," Proceedings of 4th Jerusalem International Conference on Accountancy, Jerusalem, Israel, 1986.
- 71) "External Audit and Asymmetric Information," Auditing: A Journal of Practice and Theory, (co-authored with Giora Moore), Fall 1990.
- 72) "Legal Liabilities and the Market for Auditing Services," Journal of Accounting, Auditing, and Finance, (co-authored with Julie Nelson and Lawrence White), Vol.3, No.3, Summer 1988.
- 73) "Maintaining Ethical Professional Standards in Today's Highly Competitive Environment: A Contradiction?" Proceedings of the 6th Jerusalem Conference on Accountancy. The Institute of Certified Public Accountants, Jerusalem, Israel, 1996. Also in Hebrew in Roeh Haheshbon, March 1997.
- 74) "Policy Reforms in the Aftermath of Accounting Scandals": Journal of Accounting and Public Policy, 21 (2002) 281-286.
- 75) "Post-Enron Reform: Financial Statement Insurance, and GAAP Re-visited": Stanford Journal of Law, Business & Finance" autumn 2002 Volume 8 Number 1
- 76) "Financial Statement Insurance": Journal of Forensic Accounting", Vol. IV (2003) 291-299.
- 77) "Musings on Post Enron Reforms": Journal of Accounting, Auditing, and Finance", Summer 2004 Volume 19, Number 3. (With Arnold Berman).
- 78) "Financial Statements Insurance Enhances Corporate Governance in a Sarbanes Oxley Environment": International Journal of Disclosure & Governance", June 2004 Volume One Number Three. (With Julius Cherny).
- 79) "A Proposed Corporate Governance Reform: Financial Statement Insurance": Journal of Engineering and Technology Management, Volume 23, Issues 1-2, March-June 2006, pages 130-146.
- 80) "The Public Auditor as an Insurer of client Restatements: A Radical Proposal for Reform": Journal of Accounting, Auditing, and Finance (with K. A. Sagat), Volume 22, Number 3 (New Series), Summer 2007, 511-526.

- 81) "Raising the Bar for the Watchdogs." Roeh Haheshbon, Israel, Vol. 9, June 2008, 92-103.
- 82) "Corporate Audits and How to Fix Them". Journal of Economic Perspectives, Vol. 24(2), Spring, pp. 189-210.
- 83) Financial Statements Insurance. (With Alex Dontoh and Bharat Sarath). Abacus, 49 Issue 3 September, pp. 269-376.
- 84) "What do FAS 157 "Fair Values" Really Measure: Value or Risk? CAA Accounting Perspectives."
- 85) The Impact of Non-audit Services on Capital Markets (with Seunghan Nam). Journal of Accounting, Auditing, and Finance.. 27 (1). July 15, 2011. 32-60.
- 86) Ronen, Joshua (2012) "Justifications for Audits of Financial Statements" (with Abigail Brown). Handbook of Key Global Financial Markets, Institutions, and Infrastructure, <http://dx.doi.org/10.1016/B978-0-12-397873-8.00051-7>.
- 87) "Post-Enron Reform: Financial Statement Insurance, and GAAP Re-Visited". 2014. A chapter in Accounting and Regulation: New Insights on Governance, Markets and Institutions.
- 88) "Auditor Selection Within a Business Group: Evidence From Taiwan" (Co-authored with Yan-Jie Yang, Jungpao Kang, Ruey-Ching Lin). Review of Quantitative Finance and Accounting, 2014.
- 89) Auditors' Role in China: The Joint Effects of Guanxi and Regulatory Sanctions on Earnings Management (with Ning Du and Jianfang Ye). Journal of Accounting, Auditing, and Finance, 2015.

H. Disclosure: (Total – 7 subpoints)

- 90) "The Effect of Insider Trading Rules on Information Generation and Disclosure by Corporations," The Accounting Review, April 1977.
- 91) "Some Hypotheses on the Pattern of Management's Informal Disclosures," Journal of Accounting Research (co-authored with V. Pastena), Autumn 1979.
- 92) "The Disclosure Policy of the Firm in an Efficient Market," (with Varda Lewinstein Yaari), Review of Quantitative Finance and Accounting, Vol.3, No.2, pp. 311-324, 1993.
- 93) "Discretionary Disclosures in Response to Intra-Industry Information Transfers," (with Ashiq Ali and Shu-Hsing Li), Journal of Accounting, Auditing, and Finance, Vol.9, No.2, Spring 1994.
- 94) "Disclosure Incentives," (with Varda Yaari). Roeh Haheshbon, Vol. 46, 2(408), April 1997.
- 95) "Incentives for Voluntary Disclosure": Journal of Financial Markets, 4 (4) 2001 309-357 (with Varda Yaari).
- 96) "The Effect of Voluntary Disclosure and Preemptive Pre-Announcements on Earnings Response Coefficients (ERC) When Firms Manage Earnings: Journal of

Accounting, Auditing, and Finance, Summer 2003, Volume 18, Number 3 (with Tavy Ronen and Varda Yaari).

I. Earnings Management: (Total – 4 subpoints)

- 97) "The Choice Among Accounting Alternatives and Management Compensation: Effects of Corporate Tax," (co-authored with Amram Aharoni), *The Accounting Review*, January 1989.
- 98) "The Effects of Directors' Equity Incentives on Earnings Management": *Journal of Accounting and Public Policy*, 25 (2006) 359-389.
- 99) "Demand for the Truth in Principal-Agent Relationships": *Review of Accounting Studies* (with V. Yaari), *Review of Accounting Studies*, Volume 12 Number 1, March 2007, 125-153.
- 100) "Earnings Management: Implications and Controversies". Forthcoming in ('Routledge Companion to Financial Accounting Theory') (with Varda Yaari) 2015.

J. Policy: (Total – 12 subpoints)

- 101) "A Derived Demand Framework Time-Saving Research and Development Effort," in the *Proceedings of the International Conference on Management of Research and Education: Management of Research and Education*, Wroclaw, Poland, September 1975, and *ITCC Review*, Volume VI, No. 3, July 1977 (co-authored with Y. Amihud).
- 102) "Deregulation of Fixed Commission Rates in the Securities Industry, Comment," in *The Deregulation of the Banking and Securities Industries*, ed. L.G. Goldberg, and L.J. White (Lexington, MA: Lexington Books, 1979).
- 103) "The Sale of Controlling Interest by a Dominant Shareholder to a Third Party: A Financial Economic Analysis of the Governing Law in the United States and Canada," *Case Western Reserve Law Review*, 1986-87, Vol. 37, No. 1, lead article, pp. 1-40.
- 104) "Depreciation Policies in Regulated Companies: Which Policies Are Most Efficient?" *Management Science* (co-authored with Bin Srinidhi), Vol. 35, No. 2, May 1989.
- 105) "Dealing with Anomalies, Confusion and Contradiction in Fraud on the Market Securities Class Actions," (co-authored with Andrew R. Simmonds, and Kenneth Sagat), *Kentucky Law Journal*, Volume 81, Number 1, 1992-1993.
- 106) "Anticipatory and Implementation Effects of FIN 46 on the Behavior of Different Market Participants" (with Alina Lerman and Umit Gurun). *Asia Pacific Journal of Accounting and Economics*. 19 (1) April, 30-55.
- 107) "Securitization Reform" (with Mathew Richardson and Marti Subrahmanyam)

In Regulating Wall Street: The Dodd-Frank Act and the New Architecture of Global Finance, ed. Viral V. Acharya et. al, New York University Stern School of Business. Wiley, November 2010.

- 108) "Accounting and Financial Reform" (with Stephen Ryan). In Regulating Wall Street: The Dodd-Frank Act and the New Architecture of Global Finance, ed. Viral V. Acharya et. al, New York University Stern School of Business. Wiley, November 2010.
- 109) Comments on "Exposure Draft, Amendments to FASB Interpretation No. 46(R)" (with Kenneth Sagat), October 6, 2008, <http://www.fasb.org/jsp/FASB/commentLetterPage&cid=1218220137090&pr oje ctid=1620-100>.
- 110) Comments on "Risk-Based Capital Guidelines; Capital Adequacy Guidelines; Capital Maintenance: Regulatory Capital; Impact of Modifications to Generally Accepted Accounting Principles; Consolidation of Asset-Backed Commercial Paper Programs; and Other Related Issues" (with Kenneth Sagat), September 17, 2009.
- 111) Accounting and Regulation: New Insights on Governance, Markets and Institutions, 2014. I am a co-editor with Roberto Di Pietra and Stuart McLeay.
- 112) "The Welfare Impact of the Credit Card Act," Journal of Law, Finance and Accounting, Vol 1 Issue 1, pp. pp 93-138 (with Tiago da Silva Pinheiro), 2015.

K. Financial Accounting – General: (Total – 37 subpoints)

- 113) "Relevant Accounting," The Journal of Business (co-authored with George H. Sorter), April 1972.
- 114) "Accounting Education in the Light of New Developments in the Profession," appears in two parts in the September 1973 and November 1973 issues of the Canadian Chartered Accountant.
- 115) "Accounting for Research and Development and Innovations," The Accounting Journal, Winter 1977.
- 116) "Providing Relevant Financial Statement Information in a Period of Changing Prices," Roeh Haheshbon (Israel), April-May 1978.
- 117) "Explications of FASB 13 - Accounting for Leases," Roeh Haheshbon, (Israel), (co-authored with M. Ingberman and G.H. Sorter), June-July 1978.
- 118) "The Expanding Borders of Accounting - Are We Trying to Measure the Immeasurables" Accountant's Future Shock, The 3rd Jerusalem Conference on Accountancy, The Institute of Certified Public Accountants in Israel, 1978.
- 119) "Implications of FASB 13 for Financial Statement Analysis," Financial Analysts Journal, January-February 1979.
- 120) "Interim Statements," Roeh Haheshbon, (Israel), June-September 1979.
- 121) "The Dual Role of Accounting: A Financial Economic Perspective," in

- Handbook of Financial Economics, ed. James L. Bicksler (Amsterdam: North Holland Publishing Company, 1979).
- 122) "Effects of Taxation on Accounting," Taxation and Society - a symposium, sponsored by the CATO Institute at the University of Chicago, April 25-27, 1980.
 - 123) "General Price Level Adjustment and Replacement Cost Accounting as Special Cases of the Index Number Problem," (co-authored with A. Ovadia), Journal of Accounting, Auditing, and Finance, Winter 1980.
 - 124) "Incentives for Segment Reporting," Journal of Accounting Research, Autumn 1981.
 - 125) "Balance Sheet and Income Statements," in the Encyclopedia of Economics, ed. Douglas Greenwald, (New York: McGraw-Hill Book Company, 1982).
 - 126) "Effects of Mergers on Information Production and Dissemination," in Mergers and Acquisitions, Current Problems in Perspective, ed. Michael Keenan and Lawrence J. White, (Lexington: Lexington Books, 1982).
 - 127) "The Filtering of Transitory Noise in Earnings Numbers," co-authored with Zvi Lieber and Ed Melnick, Journal of Forecasting, Vol. 2, 331-350, 1983.
 - 128) Comment on "Cash Flow: It's not the Bottom Line," Harvard Business Review, January- February 1985.
 - 129) "Stock Returns and Real Activity in an Inflationary Environment: The Informational Impact of FAS No. 33," Contemporary Accounting Research, Vol. 4, No. 1, Fall 1987, pp. 89-110 (with J. Bildersee).
 - 130) "Debt Capacity and Financial Contracting: Finance Subsidiaries," (co-authored with Ashwinpaul Sondhi), Journal of Accounting, Auditing, and Finance, Vol.4, No.2, Spring 1989.
 - 131) "Information Content of Accounting Announcements," (with Alex Dontoh), The Accounting Review, Vol.68, No.4, October, 1993.
 - 132) "Time Series Properties, Adjustment Processes, and Forecasting of Financial Ratios," (with Celal Aksu, Claire Eckstein and William Greene), Journal of Accounting, Auditing, and Finance, Vol.11, No.1, Winter 1996.
 - 133) "Dispersion of Analysts' Forecasts, Precision of Earnings, and Trading Volume Reaction," (with J. Bildersee and S. Radhakrishnan), The International Review of Financial Analysis, Vol.5, No.2, 1996.
 - 134) "Financial Accounting Theory and Research, Encyclopedia of Management. Edited by Cary Cooper and Chris Argyris, March 1997.
 - 135) "Insider Trading Regulation in an Efficient Market: A Contradiction?" Critical Perspectives in Accounting, 1999, 00.
 - 136) "On R&D Capitalization and Value Relevance: A Commentary": Journal of Accounting and Public Policy 20 (2001) 241-254.
 - 137) "On the Rationality of the Post Announcement Drift": Review of Accounting Studies 8(1): 69-104; Mar 2003 (with Alex Dontoh and Sarath Bharat).

- 138) "Valuation and Growth Rates Manipulation": Asia-Pacific Journal of Accounting & Economics, Volume 9, No. 1, June 2002, with Arie Gavious and Varda Yaari).
- 139) "Determinants of the Intertemporal Decline in the Association Between Prices and Accounting Numbers": Contemporary Accounting Research", Vol. 21 No 4, Winter 2004 (with Ales Dontoh and Suresh Radhakrishnan).
- 140) "Financial Accounting Theory and Research": Blackwell Encyclopedia of Management, Second Edition, Volume 1, Edited by Colin Clubb, 2005.
- 141) "Accounting for Share-Based Payments": California Management Review, Vol. 49, No 1, Fall 2006, 160-168.
- 142) "Legal Insider Trading, CEO's Incentives, and Quality of Earnings": Corporate Ownership and Control (with J. Tzur and V. Yaari), Volume 4, Issue 3, Spring 2007, 220- 231.
- 143) "Is Stock Price a Good Measure for Assessing Value Relevance of Earnings: An Empirical Test": Review of Managerial Science (with A. Dontoh and S. Radhakrishnan), Volume 1, Number, April 2007, 3-45.
- 144) "To Fair Value or Not to Fair Value: A Broader Perspective". Abacus, Vol. 44, No.2, 2008, 181-208. This paper won the prize for the best article in 2008.
- 145) "On the Difference between Fair Value and Economic Value". Roeh Haheshbon, Israel, Vol. 8, April 08, 96-108.
- 146) "The Predictive Value of Accruals and Consequences for Market Anomalies" (with Francois Brochet and Seunghan Nam). Journal of Accounting, Auditing, and Finance. 27 (2), 151-176.
- 147) "On the Feasibility of Laddering. Handbook of Quantitative Finance and Risk Management", Ed. Cheng-Few Lee, Alice C. Lee, and John Lee. Springer, 2010, pp.843- 851.
- 148) "The State of Accounting Research: Objectives and Implementation". Asia-Pacific Journal of Accounting and Economics. Vol. 19, No. 1, April 2012, 3-11.
- 149) "Executive Migration: an Informational Content Story" (with Seunghan Nam and Tavy Ronen). Conditionally accepted for publication in Contemporary Accounting Research.
- 150) "The Confirmation Effect of Analyst Recommendation Reiterations", Forthcoming, Online First, First Published August 8, 2016. (with Jing Chen, Michael Jung)

Publications: In the Professional and Popular Press

- 1) "Who Should Audit the Auditors?" The New York Times, May 8, 1977 and in Roeh Haheshbon (Israel), August-September 1977.
- 2) "A Market Solution to the Accounting Crisis" The New York Times, March 8, 2002.
- 3) "Can Insurance Solve the Auditing Dilemma" (with Julius Cherny) National

Underwriter, July 22, 2002, Volume 106, no. 29.

- 4) "A Prognosis for Restructuring the Market for Audit Services" (with Julius Cherny) The CPA Journal, May, 2003.
- 5) "Restructuring the Auditing Market" The Witness (Hong Kong), March/April 2003 Vol. 2 Edition 2.
- 6) "Eliminating Incentives to Intervene in Trades Improperly is a Better Way to Reform the NYSE" (with Julius Cherny) Financial Times, Monday, December 1, 2003.
- 7) "Financial Statement Insurance Will Best Ensure Auditor Independence" Dow Jones Newsletters, Wednesday, August 18, 2004.
- 8) "Is Financial Statement Insurance a Viable Alternative to the Not-so-Independent Audit?" Wall Street Lawyer, October 2005, Volume 9/ Number 5, Lead article.
- 9) "Financial Statement Insurance" Accounting (Japan), June 2005, Vol. 57/No.6.
- 10) "Is Financial Statement Insurance a Viable Alternative to the Not-so-Independent Audit?" Securities Litigation Report, December-January 2006, Volume 3/ Number 1.
- 11) "Is Financial Statement Insurance a Viable Alternative to the Not-so-Independent Audit?" The M&A Lawyer, March 2006, Volume 10/Number 3.
- 12) "Accounting: progress may lie in insurance" Financial World (UK), May 2006.
- 13) "Financial Statements Insurance" Institute of Public Accountants in Israel Newsletter (Israel), June 2006, Issue No. 3.
- 14) "Financial Statements Insurance" Roeh Haheshbon, Institute of Public Accountants in Israel, September, 2006.
- 15) "Put Your Money Where Your Audit Is: Financial Statement Insurance in the UK?" The Journal of Risk Finance, Vol. 7 No. 4, 2006.
- 16) "On the efficacy of Fair Values in Financial Statements: a broader perspective" News Letter, Institute of Certified Public Accountants in Israel, Issue No. 7, February 2008.
- 17) Contributed to Section 6 (the accounting section) of the Stern School of Business, NYU E-book "Real-Time Recommendations for Financial Reform", December, 2009.
- 18) "Not Accounting for Algorithmic Trading May Skew Supplements". New York Law Journal – Corporate Update. Volume 247 – NO. 50, Thursday, March 15, 2012.
- 19) "Here's One Simple Tax Reform Idea That Can Create Good Jobs", an op-ed published in CNBC on December 2, 2016.

Publications: Book Review

- 1) Financial Disclosure in the U. K. and the U. S. A. by George A. Benston (England):
Institute of Chartered Accountants in England and Wales, Saxon House, D. C. Heath Ltd.,
in The Journal of Finance, March 1978.

Articles Reprinted

- 1) "An Expectancy Theory Approach to the Motivational Impacts of Budgets," published in
The Accounting Review, October 1975; reprinted in Sviluppo e Organizzazione, Italy,
1976, in Contemporary Issues in Cost and Managerial Accounting, by Anton, Firmin &
Grove (Boston: Houghton Mifflin Company) 1978; in Allgemeine
Betriebswirtschaftslehre und Unternehmensfuehrung, Unternehmensfuehrung I:
Planung und Kontrolle; in The Organizational Context of Management Accounting,
Pitman, 1981; and in Public Budgeting and Finance: Behavioral, Theoretical, and
Technical Perspectives, Golombiewski and Rabin (Marcel Dekkar, Inc.).

Public Appearances, Press Interviews, and Mentions in the Press

- 1) On Cable News Network (Channel N) on September 25, 1980, as President of the Price
Institute for Entrepreneurial Studies.
- 2) Toronto Star, September 23, 1980, in a column by Paul Goldstein.
- 3) A syndicated column by Kandel and Greer on September 29, 1980, appearing among
other places in the Chicago Tribune and the New York Law Review.
- 4) In a column by Samuel Feinberg (on the subject of entrepreneurship and retailing) in
Women's Wear Daily, January 5, 1981.
- 5) In a column by Jeffrey Kutler titled, "New Think Tank Sees Electronic Banking as True
Entrepreneurship," American Banker, March 19, 1981.
- 6) In a UPI interview written by anchor writer Leroy Pope on the subject of "Scouting for
Entrepreneurial Talent."
- 7) In a panel on WOR discussing the role of the entrepreneur.
- 8) In a column titled "Wall Street" by John Crudele in the Los Angeles Times, December 20,
1987.
- 9) In a McGraw-Hill News column on the impact of accounting changes on the quality of
earnings.
- 10) In Money Markets article on the efficiency of capital markets.
- 11) In the National Public Radio on the implications of a lackluster stock market.
- 12) In the "Money Line" program on television on fraudulent financial statements.
- 13) In CNBC on November 11, 1991, regarding the impact of the FASB Standard requiring
showing the liability for post retirement health benefits in the financial statements of
corporations.

- 14) In the CNN Moneyline, January 16, 2002 program, on the problems of the implosion of Enron and the implications for investor confidence.
- 15) In the CNN/FN Money Gang, January 23, 2002 program, on auditor independence and suggestions for reform of the accounting profession.
- 16) In the CNN/FN Market Report, January 31, 2002 program, on the relation between auditing and consulting activities, restatements, and reform of the accounting profession.
- 17) At the Regional News Network TV, February 7, 2002, on the Enron debacle, and specifically the testimony of Skilling and Jaedicke.
- 18) Financial Director: February 12, 2002.
- 19) At the CNN Money Line March 14, 2002 Program on the indictment and future of Arthur Andersen.
- 20) Susan Lee, a member of the editorial board of the Wall Street Journal, wrote a column in the Wall Street Journal of July 10, 2002 about my Op-Ed page in the New York Times of March 2002, regarding the insurance of financial statements.
- 21) Paula L. Green, in an article titled "Called to Account" in Global Investment Technology: July 22, 2002.
- 22) Raleigh News and Observer: August 14, 2002.
- 23) Associated Press: August 14, 2002.
- 24) Charlotte Observer: August 14, 2002.
- 25) Roll Call: August 15, 2002.
- 26) Washington Post: August 15, 2002.
- 27) Appeared in the "Business Center" show on August 20, 2002, regarding swap accounting.
- 28) Stern Business: Fall/Winter 2002.
- 29) Worth Magazine: October 2002.
- 30) Slate Magazine: November 12, 2002.
- 31) Financial Times of London: December 1, 2002.
- 32) Global Investment Journal, in the cover article: December 2002.
- 33) Hong Kong Economic Journal: January 14, 2003.
- 34) Ming Pao Daily News: January 14, 2003.
- 35) Sing Tao Daily: January 14, 2003.
- 36) Apple Daily: January 14, 2003.
- 37) On BBC World Business, December 17, 2003: talked about the NYSE reform.
- 38) On CNN, December 18, 2003: talked about the NYSE reform.
- 39) My Financial Insurance Scheme was covered in an article by Dr. Wan Nordin Wan Hussin on Tuesday December 12, 2003 titled "My Say: Transforming the audit business" that appeared in theedgedaily.com.
- 40) On PBS (channel 13), February 20, 2004: talked about the NYSE reform and the role of the specialists.
- 41) My Financial Insurance Scheme was covered in an article by Marie Leone on May 12, 2004 titled "Fresh Ideas on Auditor Independence" that appeared in CFO.com.
- 42) On CNN-FN, August 2, 2004, on the subject of stock buyouts.
- 43) My Financial Insurance Scheme was covered in an article by Kate Berry titled "Number Crunchers in Chastened Posture as New Rules Take Hold" in the Los Angeles Business Journal on September 27, 2004.
- 44) My Financial Insurance Scheme was covered in a press release to the Taiwanese press

- issued by the Financial Supervisory Commission of Taiwan on Nov 11, 2004.
- 45) On CNN, Lou Dobbs Program, January 18, 2005, on the subject of Tyco and corporate governance.
 - 46) On Bloomberg TV, January 21, 2005, on the subject of Tyco and corporate governance.
 - 47) On PBS (channel 13), June 17, 2005: Discussed the potential indictment of KPMG.
 - 48) On NPR Radio "Marketplace", June 17, 2005: Discussed the potential indictment of KPMG.
 - 49) My Financial Insurance Scheme was covered in an article by Joe Nocera titled "How to be a Better Bean counter" in the New York Times on July 16, 2005.
 - 50) My Financial Insurance Scheme was covered in an article by Bega Lin in the Economic Daily News, Taiwan, on November 2, 2005.
 - 51) My Financial Insurance Scheme was covered in an article by Robert Bruce titled "A catalyst for obvious audit independence" in Financial Times on February 23, 2006.
 - 52) Reference in CNBC.com to an interview in which I discuss Mark-to-Market accounting posted by Albert Bozzo on October 1, 2008.
 - 53) Interview with NPR's Marketplace on the subject of Mark to Market accounting on October 1, 2008.
 - 54) Reference in CNBC.com to an interview in which I discuss Mark-to-Market accounting posted by Albert Bozzo on April 9, 2009.
 - 55) Interview with NPR's Marketplace under the title "Banks use rules to their advantage" on the subject of acquisition accounting on May 26, 2009.
 - 56) Interview with NPR's Marketplace under the title "GM to still release financial info when 'private'" on June 4, 2009, picked up by the Washington Post, Crain's, Yahoo, and tens of other outlets.
 - 57) Interview with Thompson Reuters TV on insider trading on March 3, 2011.
 - 58) Was quoted in LA Times on April 10, 2013 on the insider trading scandal involving KPMG.
 - 59) Interviewed by the Economist about the audit profession regarding my "Financial Statements Insurance" model on October 31, 2014. The Economist's article appeared on 12/15/2014 asserting that: The most elegant solution comes from Joshua Ronen, a professor at New York University. He suggests "financial statements insurance", in which firms would buy coverage to protect shareholders against losses from accounting errors, and insurers would then hire auditors to assess the odds of a misstatement. The proposal neatly aligns the incentives of auditors and shareholders—an insurer would probably offer generous bonuses for discovering fraud. Unfortunately, no insurer has offered such coverage voluntarily. New regulation may be needed to encourage it.

Other Professional Services

- 1) Participated in a symposium on the future of the accounting profession after the Enron and other debacles sponsored by Yale University at the Yale club in New York City on August 12, 2002.
- 2) Participated in the Audit Symposium at the University of Illinois, Urbana-Champaign on October 18, 2002.

- 3) Participated in the annual Contemporary Accounting Research conference in Toronto, Canada on November 8-9, 2003.
- 4) Participated in the KPMG measurement project symposium in Clearwater, Florida on December 11-13, 2003.
- 5) Participated in the international conference on auditing and accounting organized by the University of Illinois and HEC in Paris, France, during June 8-10, 2006.
- 6) Chaired a session at the Financial Economics and Accounting Conference at various universities from 2006 through 2013.
- 7) Participated in the Accounting Research Conference at Washington University during November 10-11, 2006.
- 8) Presented a paper on fair values as a keynote speaker at the 7th NCTU International Finance Conference in Taiwan on 01/10/2014.
- 9) Served as a member of a panel reviewing the research output of all Hong Kong universities for the purpose of government funding of these institutions during August 18 to 22 of 2014.

Special Editorial Work

- 1) Edited a special section on Accounting Applications in Management Science, August 1980.

Other Activities and Professional Contributions

- 1) Member of the Committee on Accounting for Human Resources of the American Accounting Association, 1971-72.
- 2) Special invited lecturer to the Faculty of Commerce and Administration of the National University of Mexico (Universidad Nacional Autonoma de Mexico, Facultad de Comercio Y Administracion), 1972.
- 3) Invited lecturer and advisor to the Faculty of Administration of the Federal University of Rio de Janeiro,
- 4) Brazil (COPPE), (Coordenacao dos Programar do Pos-Graduacao de Enge, Rio de Janeiro, GB-Brazil), 1974.
- 5) Invited Professor to Tel-Aviv University during 1978.
- 6) Distinguished Erskine visiting professor to the Department of Accountancy of the University of Canterbury, Christchurch, New Zealand, June-July 1980.
- 7) Invited Professor to Monash University, Australian Graduate School of Management, University of Sydney, and Australian National University, Australia, July 1981.
- 8) Invited Professor to the University of Toronto, Canada, during the academic year 1984- 1985.

- 9) Invited Professor to Bochum University, Germany, 1988.
- 10) Invited Professor to National Taiwan University, Taipei, Taiwan, October 2005.

Papers and Speeches Delivered Since 1972

- 1) "Accounting in the Decade of the 80's", special invited lecturer to the Faculty of Commerce and Administration of the National University of Mexico (Universidad Nacional Autonoma de Mexico, Facultad de Comercio Y Administration), November 1972.
- 2) "An Analogy: Individual Behavior with Accounting Information and Human Performance Research", TIMS 13th American Meetings, Atlantic City, November 10, 1972.
- 3) "Objectives of Financial Statements", Canadian Institute of Chartered Accountants, Research Committee, Toronto, January 12, 1973.
- 4) "Managerial Uses of Cost Volume Profits Relationship", Photoplatemakers Association, New York, January 13, 1973.
- 5) "Behavioral Aspects of Accounting", Annual Conference of Canadian Business Schools, York University, Ontario, April 1973.
- 6) "Social Policy", chaired session on Social Policy at International Meeting of TIMS in Tel Aviv, Israel, June 1973.
- 7) "Objectives of Financial Statements", Canadian Institute of Chartered Accountants, Annual Conference, York University, Ontario, June 13, 1973.
- 8) "Accounting for Social Costs and Benefits", Annual Meeting of the Canadian Association of Administrative Sciences, Kingston, Ontario, June 1973.
- 9) "Social Costs and Benefits and the Transfer Pricing Problem", TIMS International Conference, Tel Aviv, Israel, June 29, 1973.
- 10) "Opportunity Cost - An Experimental Approach", Accounting Seminar, Columbia University, October 26, 1973.
- 11) Panelist, Ross Institute's Conference on the Accounting Objectives Study Group's Report, November 29, 1973.
- 12) "Objectives of Financial Statements", Accounting Club, Montclair College, February 1974.
- 13) "Objectives of Financial Statements and Financial Analysis", Florida International University Conference on Objectives of Financial Statements, Session Chairman, May 2, 1974.
- 14) "Financial Forecasting", 20th Annual Symposium of the Federal Government Accountant's Association of New York, Long Island and New Jersey, at the Statler Hilton, New York, May 16, 1974.
- 15) "The Development of Financial Statements Objectives", Second Annual Conference of the Canadian Association of Administrative Sciences, June 1, 1974.

- 16) "Capital Budgeting Under Uncertainty with Multiple Objectives", ORSA/TIMS Meetings in San Juan, Puerto Rico, October 18, 1974.
- 17) "Budgets as Tools of Control and Motivation", Behavioral Accounting Workshop, Decision Sciences Meetings, Georgia Institute of Technology, October 30, 1974.
- 18) "Affecting Sequences of Numbers to Convey Information", Chicago ORSA/TIMS Meetings, April 30, 1991.
- 19) "The Ups and Downs of Income Numbers: Intertemporal Smoothing", Conference on Topical Research in Accounting, the Vincent C. Ross Institute of Accounting Research (co-authored with S. Sadan), May 23, 1975.
- 20) "Corporate Information for Government Decision-Making", 22nd International Meeting of TIMS, The Institute of Management Sciences in cooperation with the International Federation of Operation Research Societies, Session Chairman, Kyoto, Japan, July 24, 1975.
- 21) "Accounting for Research and Development and Innovations", American Accounting Association Annual Convention, Tucson, Arizona, August 20, 1975.
- 22) "Derived Demand Framework for Time-Saving Research and Development Effort", International Conference on Management of Research and Education, Technical University of Wroclaw, Poland (co-authored with Y. Amihud), September 19, 1975.
- 23) "Extraordinary Items and the Predictive Ability of Income Numbers", European Finance Association meetings, London Business School, September 24, 1975.
- 24) "Facilitating Predication Via Classification", European Finance Association Meetings, London, September 26, 1975.
- 25) "The Filtering of Transitory Noise in Earnings Numbers", Cornell University, (co-authored with Zvi Lieber), May 5, 1976.
- 26) "State of the Art - Income Smoothing", American Accounting Association's 1976 Northeast Regional Meetings, Boston, April 23, 1976.
- 27) "The Filtering of Transitory Noise in Earnings Numbers", Ohio State University (co-authored with Zvi Lieber), May 5, 1976.
- 28) "Smoothing and Soothing Effects of Fourth Quarter Earnings: Some Empirical Evidence", Midwest AIDS Conference (co-authored with Dan Givoly), Detroit, May 8, 1976.
- 29) "The Filtering of Transitory Noise in Accounting Earnings", European Finance Association Meetings, Brussels, September 9, 1976 (co-authored with Zvi Lieber); and at the State University of New York at Buffalo on April 13, 1977.
- 30) "Human Resource Accounting", Session Chairman, TIMS Meeting, Miami, Florida, November 2, 1976.
- 31) "The Criticality of Behavioral Assumptions Implicit in the Budget Process to Management Accounting", and discussion of "Utilization of Conjoint Measurement in Making Materiality Judgments", AIDS Conference, San Francisco, November 11,

1976.

- 32) "Managerial Uses of Accounting Numbers to Convey Information", Workshop at the School of Business, University of Kansas, January 13, 1977.
- 33) "The Financial Plan", Regional Meeting of the Planning Executives Institute, New York, April 20, 1977.
- 34) "Accounting Regulation", the Northeast Regional Meetings of the American Accounting Association, New York, April 22, 1977.
- 35) "The Use of Management Science Techniques in Human Resource Accounting", International TIMS Meetings, Athens, Greece, July 25, 1977.
- 36) "The Smoothing of Income Numbers: Some Empirical Evidence on Systematic Differences Among Manage-Controlled and Owner-Controlled Firms", and "The Filtering of Transitory Noise in Earnings Numbers", International TIMS Meetings, Athens, Greece, July 27, 1977.
- 37) "Developments in Accounting Environment and Thought", The Israeli Institute of Certified Public Accountants and Bar Ilan University, Tel-Aviv, Israel, August 18, 1977.
- 38) "Dual Role of Accounting: A Financial Economic Perspective", Meetings of the Northeast Region of the American Accounting Association, Hartford, Connecticut, March 17, 1978, and Tel-Aviv University, Tel-Aviv, Israel, November 1978.
- 39) "Some Hypothesis on the Relationship Between Management's Informal Disclosures and its Formal Accounting Announcements", Meetings of the Northeast Region of the American Accounting Association, Hartford, Connecticut, March 18, 1978.
- 40) "Incentives for Segment Reporting", Accounting Workshop, University of Florida, Gainesville, May 2, 1978.
- 41) "Forecasting", Israeli Institute of Certified Public Accountants, June 9, 1978.
- 42) "Inflation Accounting and the Cohen Commission Report", Tel-Aviv University and the Israeli Institute of Certified Public Accountants, Tel-Aviv, Israel, June 12, 1978.
- 43) "Incentives for Segment Reporting", American Accounting Association Annual Convention, Denver, Colorado, August 21, 1978.
- 44) "Risk-Expected Profit Frontier Associated with Production and Changing Costs", Accounting Workshop, University of Michigan, October 6, 1978.
- 45) "Measuring the Immeasurables", The 3rd Jerusalem International Conference on Accountancy, Jerusalem, Israel, November 28, 1978.
- 46) "Interim Reporting", Israeli Institute of Certified Public Accountants, January 5, 1979.
- 47) "The Dual Role of Accounting: A Financial Economic Perspective", The Workshop of Accounting at the University of Alabama, February 28, 1979.
- 48) "The Dual Role of Accounting: A Financial Economic Perspective", McGill University, Canada, March 19, 1979.
- 49) "The Dual Role of Accounting: A Financial Economic Perspective", School of Business, Rutgers University, April 5, 1979.
- 50) "The Dual Role of Accounting: A Financial Economic Perspective", School

- of Management, University of California, Los Angeles, April 13, 1979.
- 51) "The Dual Role of Accounting: A Financial Economic Perspective", School of Business, University of Pittsburgh, PA, May 9, 1979.
 - 52) "Managerialism and Ownerism in Risk Return Preferences", Sixth Annual Meeting of the European Finance Association at Bergen, Norway, September 20-22, 1979.
 - 53) "Incentives for Segment Reporting", School of Business, University of Wisconsin, Madison, February 1, 1980.
 - 54) "Effects of Taxation on Accounting", 1980 Tax Symposium, The University of Chicago Center for Continuing Education, sponsored by the CATO Institute, April 25, 1980.
 - 55) "Bridging the Research Communication Gap in Financial Accounting", The 1980 Northeast Regional Meeting of the American Accounting Association, New York Hilton Hotel, April 26, 1980.
 - 56) "Presided at and moderated the first and second Price Institute for Entrepreneurial Studies Roundtable Conferences, January 22-24, 1980, in San Diego, California, and September 22-24, 1980, in Toronto, Canada, respectively.
 - 57) "The Dual Role of Accounting: A Financial Economic Perspective", The Accounting Colloquium at the University of Texas at Austin, November 14, 1980.
 - 58) "Effects of Taxation on the Choice Among and the Lobbying for Accounting Alternatives", The Accounting Workshop at Stanford University, November 1980; at Washington University, St. Louis, December 4, 1980; at the University of Chicago, Chicago, February 5, 1981; at the European Accounting Association Conference, Barcelona, April 14, 1981; and at the University of Manitoba, December 1981; and at the University of Alberta, March 1982.
 - 59) "Impact of Accounting Principles On Preparers and Users of Financial Statements and Government Bodies", presented at the 50th Anniversary Meetings of the Israeli Institute of CPA's, Israel, March 28, 1982.
 - 60) "Extensions of 'Relevant Accounting.'" European Accounting Association Conference, Aarhus, Denmark, April 16, 1982.
 - 61) "Chaired the "Behavioral Research in Accounting" Session at the American Accounting Association's meetings in San Diego, on August 16, 1982.
 - 62) "Effects of Tax on Accounting", at the University of Toronto, Faculty of Management Studies, on November 16, 1982.
 - 63) "The Modeling of Choice of Accounting Alternatives", at the European Accounting Association Meeting in Glasgow, April 1983 and at the American Accounting Association Meetings at New Orleans in August 1983.
 - 64) "Accounting Policy in Inflationary Periods in the U. S.", at the International Congress of Accounting and Taxation, Jerusalem, Israel, November 1983.
 - 65) "Entrepreneurship", at the University of Montreal, Business School, December 1983.
 - 66) "Accounting Earnings Revisited" and "Leverage and the Lessee's Response to Changes in Lease Reporting", at the European Accounting Association meetings at St. Gallen, Switzerland, April 1984.

- 67) "Incentive Contracts When Production is Subcontracted", at the International TIMS meetings in Copenhagen, June 1984.
- 68) "The Auditor's Counseling Function", at the Israel Institute of Certified Public Accountants, Tel-Aviv, July 1984.
- 69) "Stock Returns and Real Activity in an Inflationary Environment: The Informational Impact of FAS 33", at the American Accounting Association Conversion in Toronto, August 1984 and the European Accounting Association, April 1985.
- 70) "The Sale of Controlling Interest by a Dominant Shareholder to a Third Party: A Financial Economic Analysis of the Governing Law in the United States and Canada", presented on October 18, 1984 at the Comparative Corporation Law Conference conducted under the auspices of the Canada-United States Law Institute of Case Western Reserve Law School with the joint sponsorship and participation of Osgoode Hall Law School of York University and the University of Toronto Faculty of Law.
- 71) "The Need for the Setting of Accounting Standards", presented at the Symposium on Accounting Standard Setting, October 19, 1984, The Tenth Anniversary of the Faculty of Commerce and Administration of Concordia University, Canada.
- 72) "The Choice of and the Lobbying for Accounting Alternatives", McMaster University, Hamilton, Ontario, Canada, January 16, 1985.
- 73) "The Problem of Transfer Pricing Under Uncertainty", at the European Accounting Association meetings, April 1985.
- 74) "Depreciation Policies in Regulated Companies: Are Some 'Better' Than Other?" at the AAA Annual Meeting in Reno, August 21, 1985.
- 75) "The Entrepreneur and Society", at the Annual Conference of the Society of Behavioral Economics in Burlington, Vermont, October 1985.
- 76) "The Expectations Gap and the Auditor's Role", public lecture at the University of Toronto, March 1986.
- 77) "Accounting Policy Under Inflationary Periods in the U. S., at the Annual Meeting of the European Accounting Association in Stockholm, Sweden, March 1986.
- 78) "Individual Entrepreneurship and Corporate Entrepreneurship: A Tentative Synthesis", at the Conference on Entrepreneurship, University of Montreal, Montreal, April 1986.
- 79) "The Entrepreneurial Way with Information", at the International Conference on Choice and Exchange, the 11th Annual IAREP Colloquium - 3rd Annual SABE Convention, Shefayim, Israel, July 5-11, 1986.
- 80) "The Accountant in the Face of Rapid Development in Information Technology and the Changes in the Scope of Services to Clients", at the 4th Jerusalem International Conference on Accountancy, Jerusalem, Israel, 1986.
- 81) "Transfer Pricing When There is No Communication", University of California at Berkeley, February 1987.

- 82) "Depreciation Policies in Regulated Companies: Are Some Better Than Others?" European Accounting Association, London, March 1987.
- 83) "Transfer Pricing When There is No Communication", Workshop in Agency Theory, Brussels, June 1987.
- 84) "Transfer Pricing When There is No Communication", American Accounting Association Annual Meeting, Cincinnati, August 1987.
- 85) "The Need for Greater Financial Disclosure in an International Context", Sixth International Conference on Accounting Education, Kyoto, Japan, October 1987.
- 86) "Legal Liabilities and the Market for Auditing Services", (with J. Nelson and L. White), New York Conference on Law and Accounting, October 1987 and Nice, European Accounting Association Meetings, April 1988.
- 87) "The Rise and Decay of Entrepreneurship", at the SABE Meetings in San Diego, June 18, 1988.
- 88) "Measures of Profitability in a World of Diverse Constituencies", (with Kose John) at the Conference on Measurement of Profit and Productivity, University of Florida, December 1988 and at McMaster University, February 1989.
- 89) "Legal Liability and the Market for Auditing Services", (with Julianne Nelson and Lawrence White) as Distinguished Lecturer at McMaster University, February 13, 1989.
- 90) "Evolution of Information Structures, Optimal Contracts and the Theory of the Firm", in Stuttgart, April 1989; at the Wharton School, University of Pennsylvania, October 1989; University of California at Berkeley, November 1989; Northwestern University, January 1990, McMaster University, February 1990, at the European Finance Association Annual Meeting in Greece, September 1990, and at the Atlantic Economic Association, Rome, March 1991.
- 91) "Trading Volume and Price Reaction to Anticipated Public Information Disclosures", (with A. Dontoh) at the American Accounting Association Annual Meetings in Toronto, August 1990, and at the European Accounting Association Annual Meeting in Budapest, April 1990.
- 92) "Chinese Economic Development Programs and Joint Venturing with the United States", at the Conference on Taiwan's Trade and Investment Activities in Mainland China (People's Republic of China), Taipei, June 23-24, 1989.
- 93) Moderated the panel on the State of Academic Accounting and Auditing at the AAA annual meeting in Nashville during August 1991.
- 94) Discussant at the AAA Management Accounting Section of the American Accounting Association on October 25, 1991.
- 95) "Discretionary Disclosures in Response to Intra-Industry Information Transfers" at EAA Madrid in August 1992.
- 96) "Relevant Accounting" and the "Dual Role of Accounting" presented in Jakarta and other cities in Indonesia, December 18-23, 1992.

- 97) "Post Announcement Drift in Rational Expectations Models", (with A. Dontoh and B. Sarath) presented at Bar-Ilan University and at the University of California at Berkeley, April 1994.
- 98) "Dispersion of Analysts' Forecast, Precision of Earnings and Trading Volume Reaction", presented at the European Accounting Association in Venice, Italy, May 1994.
- 99) A Panel on "Labor Relations and Accounting", at the meetings of the Society for Behavioral Economics in Paris, France, July 1994.
- 100) "Post Announcement Drift in Rational Expectations Models", (with A. Dontoh and B. Sarath) presented at the 4th Annual Conference on Finance and Accounting, University of Michigan, November 1994. Also presented at the 18th Annual Congress of the European Accounting Association, Birmingham, England, April 1995.
- 101) "Post Announcement Drift in Rational Expectations Models", (with A. Dontoh and B. Sarath) presented at the Third Conference on Pacific Basin Business, Economics and Finance, Taipei, Taiwan, August 6-11, 1995. Also presented at Rutgers University, November 1995.
- 102) "Post Announcement Drift in Rational Expectations Models", (with A. Dontoh and B. Sarath) presented at Tel-Aviv University, January 1996.
- 103) "Incentives for Voluntary Disclosure", (with Varda Yaari) to be presented at the 19th Annual Congress of the European Accounting Association, Bergen, Norway, May 2-4, 1996. Also presented at Tel-Aviv University, November 5, 1996.
- 104) "Maintaining Ethical Professional Standards in Today's Highly Competitive Environment: A Contradiction?" Presented at the 6th Jerusalem Conference on Accountancy, Jerusalem, Israel, November 12, 1996.
- 105) "The Regulation of Voluntary Disclosure." Presented at the 20th Annual Congress of the European Accounting Association, Graz, Austria, April 1997.
- 106) "Incentives and Regulation of Voluntary Disclosure." Presented at the 8th Annual Conference on Financial Economics and Accounting, November 7-8, 1997.
- 107) "The Regulation of Voluntary Disclosure. Presented at the Workshop on Accounting Regulation, Siena, Italy, March 1998.
- 108) "Incentives for Voluntary Disclosure". Presented at the International Conference on Accounting and Governance" on October 23, 1998 in Naples, Italy.
- 109) "Value Relevance and Accounting Research". Plenary speech at the University of Cyprus, September 1999.
- 110) "Are Stock Prices a Proper Benchmark for Assessing the value Relevance of Earnings: An Empirical Investigation". Koc University, Istanbul, November, 1999; European Accounting Association meetings in Munich, Germany, March 30, 2000 (as Symposium Chair); University of Chicago, May 25, 2000, London Business School, August 2000, Inquire Europe, March 19, 2001, and Lancaster Business School, March 21, 2001

- 111) "Is Damage Analysis In Commercial D.O. Claims Junk Science?" At the PLUS 12th Annual International conference, November 1999.
- 112) "Causation and Damage Analysis In Volatile Securities Markets" At the 2001 PLUS D&O Symposium, February 8, 2001.
- 113) "The Dynamics of Negotiation in Big D&O Securities Cases" At the 2000 Zurich Reinsurance Symposium, October 6, 2000.
- 114) Chaired the Symposium on "Accounting Information and Equity Valuation" at the 24th Annual Congress of the European Accounting Association on April 19, 2001.
- 115) Chaired the "Disclosure" session at the twelfth Conference on Financial Economics and Accounting, September 22, 2001 at Rutgers University and presented there: "Incentives for Voluntary Disclosure".
- 116) "Is Stock Price a Good Measure for Assessing "Value Relevance" of Earnings? An Empirical Test" at the International Applied Business Research Conference in Puerto Vallarta, Mexico on March 17, 2002.
- 117) Presentation at the New York Federal Reserve on the accounting failures of Enron, June 13, 2002.
- 118) "Limited Liability Contracts with Earnings Management." Presented at the Fifth Accounting symposium of the European Institute for Advanced Studies in Management in Madrid, Spain, June 21, 2002.
- 119) Presentation at the University of Siena in Siena, Italy on the accounting failures of Enron, June 24, 2002.
- 120) "Financial Statements Insurance" at a symposium organized by Duane Morris in Philadelphia on September 20, 2002 before an audience of insurance executives, attorneys and commissioners.
- 121) "Financial Statements Insurance" at a seminar in Baruch College on September 25, 2002.
- 122) Organized and chaired the session on "Pro-Forma Earnings and Other Voluntary Disclosures" at the 13th Annual Conference on Financial Economics and Accounting at the University of Maryland on November 15, 2002.
- 123) "Corporate Governance and Financial Statements Insurance", a plenary speech at the APJAE Symposium 2003 in Shanghai on January 6, 2003. The event and the lecture theme were covered in the Chinese press.
- 124) "Restoring Investor Confidence: Sarbanes-Oxley vs. Market Solutions", plenary speech at a public forum at the Hong Kong Polytechnic University, HongKong on January 13, 2003.
- 125) Organized and moderated the Ross Roundtable on "Audit Committee Reforms: Requirements of the Sarbanes-Oxley Act and Consideration of Financial Statement Insurance" at the Stern School on January 27, 2003.
- 126) Participated as a panelist in the plenary session on Corporate Governance and presented the Financial Statement Insurance scheme at the European Accounting Association meetings in Sevilla, Spain on April 3rd, 2003.

- 127) Presented the Financial Statement Insurance paper at the International Accounting Summer Conference "Reporting Financial Performance" in Georg-August-University Gottingen, Germany on June 19, 2003.
- 128) Presented the Financial Statement Insurance paper at the University of Siena, Siena, Italy on June 30, 2003.
- 129) Presented the Financial Statement Insurance paper at the Third Accounting Research Workshop in Stuttgart, Germany on July 5, 2003.
- 130) Presented the Financial Statement Insurance scheme as a plenary panelist at the Brown University Conference on Corporate Governance on September 19, 2003.
- 131) Presented the Financial Statement Insurance paper at the University of Illinois on October 10, 2003.
- 132) Presented the Financial Statement Insurance scheme as the Distinguished Luncheon Speaker at the 14th Annual Financial Economics and Accounting Conference in Indiana University on November 1, 2003.
- 133) Participated as a panelist in a session on corporate governance at the APJAE international conference in Kuala Lumpur, Malaysia on January 6, 2004.
- 134) Participated as a panelist in a session on corporate governance at the Ross Institute of Accounting Research Round Table at the Stern School of Business on May 10, 2004.
- 135) Presented the Financial Statement Insurance scheme at a research workshop in Penn State University on April 23, 2004.
- 136) Lectured Faculty and Doctoral students at the South Regional Doctoral Consortium at the University of Memphis on accounting research, corporate governance and financial statements insurance on April 30, 2004.
- 137) Presented the Financial Statement Insurance scheme at the SAAA and IAAER international research conference in Durban, South Africa on July 2, 2004.
- 138) Chaired a panel and presented the Financial Statement Insurance scheme and other corporate governance reforms at the AAA annual meetings in Orlando on August 9, 2004.
- 139) Presented the keynote speech on "Financial Statement Insurance and other Corporate Governance Reforms" at the 3rd International Workshop on Accounting & Regulation in Siena, Italy on September 30, 2004.
- 140) Presented the Financial Statement Insurance scheme at a joint conference sponsored by NYU Center for Law and Business and the London School of Economics in London, England, on November 5, 2004.
- 141) Presented the Financial Statement Insurance scheme at a seminar in National Taiwan University in Taipei on November 8, 2004.
- 142) Presented the Financial Statement Insurance scheme to the Financial Supervisory Commission of Taiwan in Taipei on November 8, 2004.

- 143) Presented "Information Transfer Effects of Senior Executives' Migrations and Subsequent Write-Offs" at Polytechnic University, Hong Kong, on November 26, 2004.
- 144) Presented the Financial Statement Insurance scheme to the US Chamber of Commerce of Taiwan and at two universities in Taipei during October of 2005.
- 145) Presented "Information Transfer Effects of Senior Executives' Migrations and Subsequent Write-offs" at Nyanyang Technological University, Singapore, on October 31st, 2005.
- 146) Presented the Financial Statement Insurance scheme at the Singapore School of Management in Singapore on November 2nd, 2005.
- 147) Presented the Financial Statement Insurance scheme at Gresham College in the Museum of London, London, England on February 6, 2006.
- 148) Presented "Tax Assurance and Insurance" at Nijenrode University in Amsterdam, the Netherlands on May 30, 2006.
- 149) Discussed "The Chilean Corporate Governance System: the Effect of Non-bank Financial Intermediaries and Auditors on Earnings Quality and Disclosure Levels" at the JCAE Symposium in Penang, Malaysia, on January 6, 2007.
- 150) Delivered the plenary lecture on Fair Values at the 4th International Workshop on Accounting & Regulation on September 20, 2007 in Siena, Italy.
- 151) Presented the Financial Statement Insurance scheme at National Cheng Kung University in Tainan, Taiwan on November 2007.
- 152) Presented the Financial Statement Insurance scheme at eight different forums in Delhi, Bangalore, and Mumbai in India during the month of January, 2008.
- 153) Discussed a paper and was a plenary speaker about Research Paradigms in Accounting at the XI Workshop at the University of Naples (Partenope) in Naples on June 25-26, 2008.
- 154) Presented the Financial Statement Insurance scheme at the Rai Business School in Chennai, India on January 22, 2009.
- 155) Presented a paper on Fair Value and Financial Statements Insurance to Stern Faculty at the Faculty luncheon on February 10, 2009.
- 156) Presented a paper on fair values and financial statements insurance at Brock University, Canada, on April 24, 2009.
- 157) Presented a paper on executive migrations at Harvard University on April 28, 2009.
- 158) Presented a keynote address titled "The Role of Mark to Market in Exacerbating the Financial Crisis: the Myth of Fair Values" at the XIV Workshop in Partenope University in Naples, Italy on June 18, 2009.
- 159) Presented a paper on Fair Values at the University of Bologna, Italy on June 23, 2009.
- 160) Presented a talk on "Financial Assets Valuation: New FASB Rules" at the 8th FCM Conference in Bucharest, Romania on October 2, 2009.
- 161) Presented a keynote address at a plenary session titled "Current Empirical Research Issues in Financial Accounting" and a paper titled "Effects of Executive Migrations

- and Subsequent Restructuring Events" at the First Annual Conference on IFRS, Adoption, Governance, and Financial Markets on December 18, 2009 in Hammamet, Tunisia.
- 162) Presented the "State of Accounting Research" at the Shanghai University of Finance and Economics and at Fudan University in Shanghai during late December, 2009.
 - 163) Presented "Fair Values and Financial Statements Insurance" at the University of Siena and the University of Perugia in Italy during May, 2010.
 - 164) Presented "Financial Statements Insurance" at the annual Tel-Aviv University Accounting Conference on June 13, 2010.
 - 165) Presented a keynote discussion of regulation and the business model at the 5th Workshop on Accounting and Regulation, the University of Siena, Italy, September 24-25, 2010.
 - 166) Presented the Financial Statements Insurance paper at the University of Salerno, Italy, on October 1st, 2010.
 - 167) Presented the Financial Statements Insurance paper at the University of Sydney, Australia on November 24, 2010.
 - 168) Gave an address on corporate governance and financial statements insurance to the Pacioli Society in Sydney, Australia, on November 30, 2010.
 - 169) Presented the Financial Statements Insurance paper at the University of Otago, New Zealand, on December 10, 2010.
 - 170) Presented a keynote speech on accounting research at the opening session of the European accounting Association's 2011 convention in Rome, Italy on April 20, 2011.
 - 171) Presented the keynote speech on accounting research at the Canadian academic accounting Association's conference in Toronto, Ontario on May 28, 2011.
 - 172) Presented "financial statements insurance" at the Rotterdam University School of Business in the Netherlands on the November 10, 2011.
 - 173) Presented a faculty seminar on fair values and the financial crisis at the University of Lancaster, UK, on June 15, 2012.
 - 174) Presented a faculty seminar on fair values and the financial crisis at the University of Siena, Italy, on June 20, 2012.
 - 175) Presented a faculty seminar on fair values and the financial crisis at the University of Federico Secundo in Naples, Italy, on June 22, 2012.
 - 176) Presented a faculty seminar on fair values and the financial crisis at the University of Bocconi, Italy, on June 27, 2012.
 - 177) Presented a faculty seminar on fair values and the financial crisis at the Queensland University of technology, Australia, on August 10, 2012.
 - 178) Presented a faculty seminar on fair values and the financial crisis at the University of Sydney, Australia, on September 8, 2012.
 - 179) Chaired a session at the conference on financial economics and accounting

- on November 17, 2012 at the University of Southern California.
- 180) Served as a discussant of two papers during the CITYU-NTU-SUFE joint workshop on May 24 and May 25, 2013 at the city University of Hong Kong, Hong Kong.
 - 181) Presented a paper on fair values and the financial crisis on June 11, 2013 at the Accounting departmental seminar of the city University of Hong Kong, Hong Kong.
 - 182) Chaired the plenary session on July 4, 2013 at the sixth International Workshop on Accounting Regulation held in Siena, Italy, on July 4-six, 2013.
 - 183) Presented the paper on fair values and the financial crisis at a symposium on July 6, 2013 at the sixth International Workshop on Accounting Regulation held in Siena, Italy, on July 4-six, 2013.
 - 184) Chaired a session at the conference on financial economics and accounting (CFEA) on 11/16/2013 at the University of North Carolina.
 - 185) Presented a seminar at the Polytechnic University of Hong Kong on Analysts Expectations Smoothing in Hong Kong on 01/07/2014.
 - 186) Gave a keynote speech on fair values on fair values and the financial crisis at the 7th NCTU International Finance Conference in Taiwan on 01/10/2014.
 - 187) Presented a paper on the unintended consequences of the credit card act at the 6th IFABS 2014 conference in Lisbon, Portugal, organized by the ISCTE Business School, University of Leicester, the Cass Business School and the University of Molise on 18-20 June, 2014.
 - 188) Presented a paper on the unintended consequences of the credit card act at the Federal Reserve Bank of Philadelphia On July 10, 2014.
 - 189) Presented a paper on smoothing analyst expectations at Yeshiva University on October 21, 2014.
 - 190) Presented "*Unintended Consequences of the Credit Card Act*" at the Washington Federal Reserve on November 18, 2014.
 - 191) Was a keynote panel speaker on Fair Values at the JAAF-Bocconi conference in Mumbai, India on January 9, 2015.
 - 192) Gave a speech on Entrepreneurship at the Rai Technological University on January 17, 2015.
 - 193) Made a speech on the evolution of Accounting Research at the Polytechnic University of Hong Kong on January 14, 2016
 - 194) Presented "EXECUTIVE MIGRATION: and Information Content Story" at the Polytechnic University of Hong Kong on January 19, 2016, and at the national Taiwan University on January 21, 2016.
 - 195) Was a co-organizer of the Conference on Accounting and Regulation and shared the panel on Performance Measurement in the Conceptual Framework during July 7-July 9, 2016 in Siena, Italy.
 - 196) Presented "When an Executive Departs, an Informational Content Story"

- at the University of Perugia, Italy, on July 11, 2016.
- 197) Chaired two sessions at the Journal of Law, Finance, and Accounting Conference, which I co-organized, at Northwestern University in Chicago during November 11-November 12, 2016.
 - 198) Co-organized the Conference on Financial Economics and Accounting (CFEA) of which I am a member of the executive board during September 30-October 1, 2016.

Working Papers

- 1) Return-Earnings Regressions: A Mismeasured Earnings Expectations Perspective (with Eli Bartov and Stephen Lynn).
- 2) The Reporting Strategy to Meet or Beat Thresholds (with Hila Yaari and Varda Yaari).
- 3) On the Jones Model (with Peter DaDalt, Hila Yaari, and Varda Yaari).
- 4) The Impact of Earnings Management on the Internal Resource Allocation in Large Firms (with Amir Shoham and Varda Yaari).
- 5) Opportunistic Insider Trading and Earnings Management Before Seasoned Equity Offerings: Theory and Evidence (with Loretta Baryeh, Peter DaDalt, and Varda Yaari).
- 6) On the Rationality of Price Momentum (with Alex Dontoh and Bharat Sarath)
- 7) "Beyond One Horizon: the Implication of Earnings Guidance on Analysts Multi-Earnings Forecasts". (With Luo Jianchuan, Ron Shalev, and Michael Tang).
- 8) Ronen, Joshua, Alex Dontoh, Fayez Elayan, and Tavy Ronen (2012) "Fair Value in an Opaque Default Swap Market: How Marking-to-Market Pushed the International Credit Crunch," completed.
- 9) Ronen, Joshua & Jennifer Ye (2012) "The Effects of Auditor Independence on Earnings Management: A Study of Chinese Auditors," completed.
- 10) Ronen, Joshua & Alex Dontoh and Bharat Sarath (2012) "On the Rationality of Price Momentum," (Working Paper).
- 11) Ronen, Joshua & Luo Jianchuan, Ron Shalev, and Michael Tang (2012) "Beyond One Horizon: the Implication of Earnings Guidance on Analysts Multi-Earnings Forecasts," (Working Paper).
- 12) "Analyst Forecast Revisions and Stock Returns" (with Michael Jung and Jessica Keeley), 2014.
- 13) "The Confirmation Effects of Analyst Reiteration" (with Michael Jung and Jing Chen)
- 14) "Accounting Conservatism and Management Earnings Forecasts" (with Xin Hua and Bikki Jaggi), Second round at the Journal of Accounting Auditing and Finance.

- 15) "The Welfare Impact of the Credit Card Act" (with Tiago da Silva Pinheiro).
- 16) "Does Fair Value Matter for Lenders? A Discussion for the Case of Italy" (with Alessandra Allini, Ricardo Macchioni, and Francesca Manes Rossi).
- 17) "On the Rationality of Price Momentum" to be submitted to *Econometrica* (with Alex Dontoh and Bharat Sarath), 2015.
- 18) "Fair Value in an Opaque Default Swap Market: How Marking-to-Market Pushed the International credit Crunch" (with Alex Dontoh, Faye Elayan, and Tavy Ronen) to be submitted to *Management Science*, 2015.
- 19) "Beyond One Horizon: the Implication of Earnings Guidance on Analysts Multi-Earnings Forecasts" (with Luo Jianchuan, Ron Shalev, and Michael Tang) to be submitted to *Contemporary Accounting Research*, 2015.
- 20) "Does Fair Value Matter for Lenders? A Discussion for the Case of Italy," completed (with Alessandra Allini, Ricardo Macchioni and Francesca Manes Rossi), 2015.
- 21) "Accounting Conservatism and Management Earnings Forecasts," under review at *Journal of Accounting, Auditing and Finance* (with Xin Hua and Bikki Jaggi), 2015.
- 22) "Securitization and Crash Risk", completed (with Tuba Toksoz)
- 23) "Does consolidation of variable-interest-entities improve the pricing of financial reporting in bank holding companies? Evidence from FAS 166/167", to be submitted to the *Journal of Accounting, Auditing, and Finance*. (with Audrey Wen-hsin Hsu and Hamid Pourjalali), 2016.
- 24) "Is there a Post Earnings Accounting Drift after SOX?", completed (with Alex Dontoh and Xin Hua), 2016.
- 25) "Competition in the Credit Card Market", (with Dou Yiwei), 2016.
- 26) "Context Matters: Evidence from Market Reactions to Analysts' Revisions of Earnings Growth and Earnings Path Smoothness", completed (with Jungbae (Jay) Kim, and Michael Tang)

PhD Dissertations Supervised

- 27) "The Association of Corporate Earnings with Stock Price: An Approach by Principal Component Analysis and Distributed Lag Techniques" by Yong Hyon.
- 28) "The Impact of Taxation on Accounting" by Amram Aharoni.
- 29) "Public Information Structures: An Analysis of Stewardship Functions" by Alex Dontoh.
- 30) "The Impact of Corporate Forecast's Accuracy of Earnings Per Share on the Stock Market 'Empirical Analysis'" by Ziad Al-Rai.
- 31) "Segment Reporting: The Cost Allocation Issue" by Alexander Sannella.
- 32) "Finance Subsidiaries and Debt Capacity" by Ashinpaul Sondhi.

- 33) "The Predictive Ability of Financial Ratios: A Test of Alternative Models" by Inki Joo.
- 34) "Financial Reporting and Market Data: A Signaling Equilibrium Perspective" by Rachamin Elitzur.
- 35) "Pre-announcement Accounting Information: Measurement Techniques and Empirical Properties" by Chaim Mozes.
- 36) "Information Content of Stock Splits in Relation with Prior Year's Earnings' Growth, Firm Size, Split" by Mostafa El Shamy.
- 37) "Financial Analysts' Forecasts and Financial Analysts' Forecasting Cues" by Moses Pava.
- 38) "Market Based Accounting Research: A Comparison of Taiwan's and the US Stock Markets" by Eric Liluan Chu.
- 39) "An Examination of the Aggregation Problem in Accounting Under the Predictive Ability Criterion" by Haim Dov Fried.
- 40) "The Role of Transfer Price for Coordination and Control within a Firm" by Sungsoo Yeom (co-chaired with Bala Balachandran).
- 41) "An Evaluation of Compliance with and the Efficacy of ASR 138" by Victor Pastena.
- 42) "Market Reactions to Accounting Reports" by Joshua Livnat.
- 43) "The Relevance of Cost Application in a Common Facility" by Suresh Radhakrishnan "Essays on Insider Trading and Its Regulation and the Agency Costs of Free Cash Flow" by Ranga Narayanan.
- 44) "The Interacting Effect of Government Regulations Studied Through the Shareholder Managers Contracting Relationship" by Kathleen McGrath.
- 45) "Transfer Pricing Mechanisms: An Experimental Investigation" by Marcos Avila.
- 46) "Information Content of Accounting Numbers Using a Belief Revision Measure of Stock Prices" by Soonjae Choi.
- 47) "On Delayed Responses to Earnings Announcements" by Andrew Tong-Kin Lee.
- 48) "Traders' Multiple Information Acquisition and Its Impact on Market Behavior: A Rational Expectations Analysis" by Chi-Chun Liu.
- 49) "Structure of Option Pricing: Determinants and Consequences" by Fabrizio Ferri (2003).
- 50) "The Impact of Non-Audit Services on Capital Markets" by Seunghan Nam (2004).
- 51) "Information Content of Insider Trade Disclosures, Before and After the Sarbanes- Oxley Act " by Francois Brochet (2006).
- 52) "Individual investors' attention To Accounting Information: Message Board Discussions" by Alina Lerman.
- 53) "Implication of FAS 166 and FAS 167 for Bank Holding Companies" by Seda Oz.

- 54) "An Examination of Other-Than-Temporary Impairments: Evidence from FSP FAS 115-2 and FAS 124-2" by Tuba Toksoz. She received a prize for the best paper based on the dissertation at a regional American accounting Association meetings in Albany in October 2014
- 56) "The Stock Price Reaction to Investment News: New Evidence from Modeling Optimal Capex and Capex Guidance". Luo Jianchuan, Stern School of Business

Expert Testimony and Other Consulting Activities

- 1) May and June 1981 Expert Testimony at arbitration hearings in the matter between Bernard Reissman as managing seller and Slattery Associates, Inc. The subject matter was the appropriate accounting treatment under the percentage of completion method for long-term construction contracts.
- 2) Testimony at the State of New York Supreme Court, County of Onondaga in the matter of the application for a review under Article VII of the Real Property Tax Law of the tax assessment by Syracuse University vs. City of Syracuse, February 6, 1985.
- 3) Testimony on March 28, 1988, at the United States District Court Southern District of New York in the matter of the complaint of the Securities and Exchange Commission against North Atlantic Airlines, Inc., and Frederick Entman and Norman Rothstein.
- 4) Three Affidavits in Re: Walk-In Medical Center, Inc. vs. Breur Capital Corporation (United States District Court, Southern District of New York - 84 iv. 0730 (MGC)).
- 5) Affidavit in Re: United States of America against Oscar Porcelli, U. S. District Court, Eastern District of New York, CR-85-00756, June 1987.
- 6) Consultations on matters related to accounting and finance and damage analysis in securities litigation class action suits for about 200 major corporations.
- 7) Testimony at the District Court, Jerusalem, Israel, Re: The Government of Israel vs. Bank Leumi, Israel Discount Bank; Bank Hapoalim; and Bank Hamizrahi, January 5 to January 12, 1993.
- 8) Consultations on risk management systems and Value at Risk.
- 9) Deposition in the matter of Newby vs. Barclays Bank during May, 2006.
- 10) Deposition in the matter of the SEC vs. Kenney during November, 2006.
- 11) Deposition in the matter of CNL Hotel & Resorts v. Twin City, 2007.
- 12) Testimony in the matter of Mark R. Patterson v. Merrill Lynch, Pierce, Fenner & Smith Inc., and Merrill Lynch & Co., Inc., May, 2010.

Conferences Organized

- 1) Symposium, April 1987: FASB Get-Together.
- 2) Two-day Tutorial, May 20-22, 1987: Tutorial on the Theory of Agency and Information Economics.
- 3) Two day conference, October 22-23, 1987: The Annual Conference on Law and Accounting.
- 4) Conference, May 1988: Off-Balance Sheet Financing Conference.
- 5) Two day symposium, December 6-7, 1988: Tax Policy in a Complex and Dynamic Economic Environment: Challenges and Opportunities.
- 6) Conference, December 1988: Conference on Productivity.
- 7) Conference, October 1989: Conference on Accounting and Financial Globalization.
- 8) Journal of Accounting Auditing & Finance - KPMG Peat Marwick Conference, September 1990: The Economics of Financial Statement Analysis.
- 9) Two day symposium, November 7-8, 1990: U.S. Tax Policy for the 1990s: Staying Competitive in a Global Economy.
- 10) Conference, November 1990: The State of Academic Accounting.
- 11) Two-day conference, November 6-7, 1992: The Third Conference on Financial Economics and Accounting.
- 12) JAAF - KPMG Peat Marwick Conference, November 19-20, 1992: The Economics of Financial Statements.
- 13) Conference, April 30, 1993: Rethinking Financial Reporting: An Agenda for the Twenty- First Century.
- 14) JAAF - KPMG Peat Marwick Conference, September 9-10, 1993: The Economics of Financial Statements.
- 15) JAAF - KPMG Peat Marwick Conference, August 9-10, 1994: The Economics of Financial Statements.
- 16) Roundtable on: Do Investors need Protection in Speculative Markets?, October 18, 1999.
- 17) Roundtable on: Post Enron Reform, January 27, 2003.
- 18) Organized the first launch conference of the new Journal of law finance and accounting on September 19, 2014 at the NYU school of Law as one of three chief editors.
- 19) Co-organized the Journal of Law Finance and Accounting during June 2015.
- 20) Co-organized the Journal of Law Finance and Accounting during November 2015.
- 21) Co-organized the Journal of Law Finance and Accounting during November 2016.
- 22) In the process of co-organizing the Journal of Law Finance and Accounting forthcoming in June 2017.

23) In the process of co-organizing the Journal of Law Finance and Accounting forthcoming in November 2017.