

Supplement
(To Prospectus Supplement dated September 12, 2005)

\$1,400,000,000



Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-96

This is a supplement to the prospectus supplement dated September 12, 2005 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth on page S-24 of the Prospectus Supplement, clause (iii) under "Description of the Certificates—Distributions of Principal—*Group 3 Cash Flow Distribution Amount*" should read as follows:

"(iii) if and only if the principal balance of the ZP Class has been reduced to zero on any previous Distribution Date, to the PZ Class, until its principal balance is reduced to zero;"

Carefully consider the risk factors starting on page S-12 of the Prospectus Supplement and on page 10 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

 **RBS Greenwich Capital**

The date of this Supplement is September 30, 2005

\$1,400,000,000



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-96**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS. The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
K(1)	1	\$367,504,000	PAC	4.5%	FIX	31394FP41	May 2029
KI(1)	1	66,818,909(2)	NTL	5.5	FIX/IO	31394FP58	May 2029
KA(1)	1	31,287,000	PAC	5.5	FIX	31394FP66	April 2030
KB(1)	1	149,929,000	PAC	5.5	FIX	31394FP74	November 2033
KC(1)	1	33,895,000	PAC	5.5	FIX	31394FP82	July 2034
KD(1)	1	70,705,000	PAC	5.5	FIX	31394FP90	October 2035
AU(1)	1	75,600,000	PAC/AD	5.0	FIX	31394FWQ4	October 2035
IU(1)	1	6,872,727(2)	NTL	5.5	FIX/IO	31394FWR2	October 2035
Z(1)	1	35,000,000	SUP/AD	5.5	FIX/Z	31394FWS0	January 2035
ZA(1)	1	15,000,000	SUP	5.5	FIX/Z	31394FWT8	October 2035
FA(1)	1	55,000,000	TAC/SUP/AD	(3)	FLT	31394FWU5	December 2034
SA(1)	1	15,000,000	TAC/SUP/AD	(3)	INV	31394FWV3	December 2034
FB(1)	1	74,998,000	TAC/SUP/AD	(3)	FLT	31394FWW1	October 2035
SB(1)	1	20,454,000	TAC/SUP/AD	(3)	INV	31394FWX9	October 2035
BO(1)	1	3,768,000	TAC/SUP	(4)	PO	31394FWY7	October 2035
BP(1)	1	21,810,000	TAC/SUP/AD	5.9	FIX	31394FWZ4	February 2015
BZ(1)	1	30,000,000	TAC/SUP	5.9	FIX/Z	31394FXA8	October 2035
ZT(1)	1	50,000	TAC/SUP	5.5	FIX/Z	31394FXB6	October 2035
UE(1)	2	143,490,000	SEQ	4.5	FIX	31394FXC4	February 2032
UI(1)	2	26,089,091(2)	NTL	5.5	FIX/IO	31394FXD2	February 2032
WA(1)	2	10,300,000	SEQ/AD	5.5	FIX	31394FXE0	November 2011
WZ(1)	2	26,000,000	SEQ	5.5	FIX/Z	31394FXF7	August 2034
VA(1)	2	5,610,000	SEQ/AD	5.5	FIX	31394FXG5	December 2013
VB(1)	2	4,600,000	SEQ/AD	5.5	FIX	31394FXH3	August 2018
UZ(1)	2	10,000,000	SEQ	5.5	FIX/Z	31394FXJ9	October 2035
PA(1)	3	62,594,000	PAC	4.5	FIX	31394FXK6	June 2019
PI(1)	3	6,259,400(2)	NTL	5.0	FIX/IO	31394FXL4	June 2019
PB(1)	3	24,425,000	PAC	5.0	FIX	31394FXM2	May 2022
PC(1)	3	37,759,000	PAC	5.0	FIX	31394FXN0	October 2025
PJ(1)	3	50,000,000	JMP/TAC/AD	5.0	FIX	31394FXP5	October 2025
PZ(1)	3	25,000,000	JMP/SUP/AD	5.0	FIX/Z	31394FXQ3	October 2025
ZP(1)	3	222,000	NSJ/SUP	5.0	FIX/Z	31394FXR1	October 2025
R		0	NPR	0	NPR	31394FXS9	October 2035
RL		0	NPR	0	NPR	31394FXT7	October 2035

- (1) Exchangeable classes. (2) Notional balances. These classes are interest only classes. (3) Based on LIBOR. (4) Principal only class.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The AT, SX, SY, CA, CB, CD, SC, SD, FC, TX, TD, KX, KY, UB, UC, UD, VC, ZU, AD, UA, UJ, PD, PE and PX Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates (other than the K, KI, KA, KB, KC, KD, PA, PI, PB and PC Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 27, 2005. Fannie Mae initially will retain the K, KI, KA, KB, KC, KD, PA, PI, PB and PC Classes.

Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>Group 2 Cash Flow Distribution</i>	
INCORPORATION BY REFERENCE	S- 3	<i>Amount</i>	S-23
RECENT DEVELOPMENTS	S- 4	<i>Group 3 Principal Distribution Amount</i>	S-23
REFERENCE SHEET	S- 7	<i>PZ Accrual Amount</i>	S-23
ADDITIONAL RISK FACTORS	S-12	<i>ZP Accrual Amount</i>	S-23
DESCRIPTION OF THE		<i>Group 3 Cash Flow Distribution</i>	
CERTIFICATES	S-13	<i>Amount</i>	S-24
GENERAL	S-14	STRUCTURING ASSUMPTIONS	S-24
<i>Structure</i>	S-14	<i>Pricing Assumptions</i>	S-24
<i>Fannie Mae Guaranty</i>	S-14	<i>Prepayment Assumptions</i>	S-24
<i>Characteristics of Certificates</i>	S-14	<i>Structuring Ranges and Rates</i>	S-25
<i>Authorized Denominations</i>	S-15	<i>Initial Effective Ranges</i>	S-25
<i>Distribution Dates</i>	S-15	YIELD TABLES	S-26
<i>Record Date</i>	S-15	<i>General</i>	S-26
<i>Class Factors</i>	S-15	<i>The Principal Only Class</i>	S-26
<i>No Optional Termination</i>	S-15	<i>The Fixed Rate Interest Only</i>	
COMBINATION AND RECOMBINATION	S-15	<i>Classes</i>	S-27
<i>General</i>	S-15	<i>The Inverse Floating Rate Classes</i>	S-28
<i>Procedures</i>	S-16	WEIGHTED AVERAGE LIVES OF THE	
<i>Additional Considerations</i>	S-16	CERTIFICATES	S-30
THE MBS	S-16	DECREMENT TABLES	S-31
FINAL DATA STATEMENT	S-17	CHARACTERISTICS OF THE R AND	
DISTRIBUTIONS OF INTEREST	S-17	RL CLASSES	S-40
<i>Categories of Classes</i>	S-17	CERTAIN ADDITIONAL FEDERAL	
<i>General</i>	S-18	INCOME TAX CONSEQUENCES ..	S-41
<i>Interest Accrual Periods</i>	S-18	U.S. TREASURY CIRCULAR 230 NOTICE	S-41
<i>Accrual Classes</i>	S-18	REMIC ELECTIONS AND SPECIAL TAX	
<i>Notional Classes</i>	S-18	ATTRIBUTES	S-41
<i>Floating Rate and Inverse Floating</i>		TAXATION OF BENEFICIAL OWNERS OF	
<i>Rate Classes</i>	S-19	REGULAR CERTIFICATES	S-41
CALCULATION OF LIBOR	S-19	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF PRINCIPAL	S-19	RESIDUAL CERTIFICATES	S-42
<i>Categories of Classes</i>	S-19	TAXATION OF BENEFICIAL OWNERS OF	
<i>Principal Distribution Amount</i>	S-20	RCR CERTIFICATES	S-42
<i>Group 1 Principal Distribution Amount</i>	S-20	<i>General</i>	S-42
<i>BZ Accrual Amount</i>	S-20	<i>Combination RCR Classes</i>	S-42
<i>Z Accrual Amount</i>	S-21	<i>Exchanges</i>	S-43
<i>ZA Accrual Amount</i>	S-21	TAX RETURN DISCLOSURE	
<i>ZT Accrual Amount</i>	S-21	REQUIREMENTS	S-43
<i>Group 1 Cash Flow Distribution</i>		PLAN OF DISTRIBUTION	S-43
<i>Amount</i>	S-22	<i>General</i>	S-43
<i>Group 2 Principal Distribution Amount</i>	S-23	<i>Increase in Certificates</i>	S-43
<i>UZ Accrual Amount</i>	S-23	LEGAL MATTERS	S-43
<i>WZ Accrual Amount</i>	S-23	SCHEDULE 1	A- 1
		PRINCIPAL BALANCE	
		SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06380
(telephone 203-618-2318).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 100 F Street, N.E., Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003, 2004 and 2005.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (the "SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities ("FAS 133"), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases ("FAS 91") and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles ("GAAP") and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives

could result in recording into earnings a net cumulative loss on derivative transactions of approximately \$9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately \$8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities (“FAS 149”), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately \$2.4 billion as of December 31, 2004.

We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC’s decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004, March 31, 2005 and June 30, 2005, or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight (“OFHEO”) delivered its report to the Board of its findings to date of the agency’s special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO’s ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO’s September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison (“Paul Weiss”), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss’ work continues as it examines these areas and

other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as "significantly undercapitalized." As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as "adequately capitalized" as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

In a Form 12b-25 filed with the SEC on August 9, 2005, we reported that, based on our current assessment, we are not likely to complete and file our Annual Report on Form 10-K for the year ended December 31, 2004, which will contain restated financial information, prior to the second half of 2006. We also reported in that Form 12b-25 that we are uncertain whether Deloitte will be able to opine on either the effectiveness of our internal control over financial reporting or management's process for assessing the effectiveness of internal control over financial reporting as of December 31, 2004 or December 31, 2005. We also reported in that Form 12b-25 that current NYSE listing standards allow the NYSE to continue to list the securities of a listed company for up to nine months after a company is delinquent in filing its Annual Report on Form 10-K (until December 16, 2005, in the case of Fannie Mae). The NYSE, in its sole discretion, also may extend the listing of a company's securities for another three months after that date, depending on the company's circumstances. Under the rules of the NYSE, Fannie Mae would have a right to a review of any decision to delist its securities by a committee of the NYSE Board of Directors.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of September 1, 2005)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$1,000,000,000	360	323	30	5.890%
Group 2 MBS	\$ 200,000,000	360	333	25	5.940%
Group 3 MBS	\$ 200,000,000	240	220	18	5.522%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on September 27, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA	4.27200%	7.00000%	0.50%	LIBOR + 50 basis points
SA	10.00267%	23.83333%	0.00%	23.83333% - (3.66666667 × LIBOR)
FB	4.27200%	7.00000%	0.50%	LIBOR + 50 basis points
SB	10.00267%	23.83333%	0.00%	23.83333% - (3.66666667 × LIBOR)
SX	7.54667%	13.83333%	3.00%	13.83333% - (1.66666667 × LIBOR)
SY	7.54667%	13.83333%	3.00%	13.83333% - (1.66666667 × LIBOR)
SC	10.00267%	23.83333%	0.00%	23.83333% - (3.66666667 × LIBOR)
SD	7.54667%	13.83333%	3.00%	13.83333% - (1.66666667 × LIBOR)
FC	4.27200%	7.00000%	0.50%	LIBOR + 50 basis points

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
KI	18.1818181571% of the K Class
IU	9.0909090909% of the AU Class
UI	18.1818181818% of the UE Class
PI	10% of the PA Class

Distributions of Principal

Group 1 Principal Distribution Amount

BZ Accrual Amount

To the BP Class to zero, and thereafter to the BZ Class.

Z Accrual Amount

1. To the AU Class to its Planned Balance.
2. For so long as the FA and SA Classes are outstanding:
 - (a) 70% of the remaining amount to the FA and SA Classes, pro rata, and
 - (b) 30% of such remaining amount to the FB and SB Classes, pro rata.
3. To the FB and SB Classes, pro rata, to zero.
4. Thereafter to the Z Class.

ZA Accrual Amount

1. To the AU Class to its Planned Balance.
2. For so long as the FA and SA Classes are outstanding:
 - (a) 70% of the remaining amount to the FA and SA Classes, pro rata, and
 - (b) 30% of such remaining amount to the FB and SB Classes, pro rata.
3. To the FB and SB Classes, pro rata, to zero.
4. To the Z Class to zero.
5. Thereafter to the ZA Class.

ZT Accrual Amount

1. For so long as the FA and SA Classes are outstanding:
 - (a) 70% of such amount to the FA and SA Classes, pro rata, and
 - (b) 30% of such amount to the FB and SB Classes, pro rata.
2. To the FB and SB Classes, pro rata, to zero.
3. Thereafter to the ZT Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group III to its Planned Balance.
2. To the AU Class to its Planned Balance.
3. To Aggregate Group I to its Targeted Balance.
4. For so long as the Z Class is outstanding:
 - (a) 95% of the remaining amount to the Z Class, and
 - (b) 5% of such remaining amount to the ZA Class.
5. To the ZA Class to zero.
6. (a) 6.7796610169% of the remaining amount to the BO Class to zero, and

(b) 93.2203389831% of such remaining amount to the BP and BZ Classes, in that order, to zero.

7. For so long as the FA and SA Classes are outstanding:

(a) 70% of the remaining amount to the FA and SA Classes, pro rata, and

(b) 30% of such remaining amount to the FB and SB Classes, pro rata.

8. To the FB and SB Classes, pro rata, to zero.

9. To the ZT Class to zero.

10. To the AU Class to zero.

11. To Aggregate Group III to zero.

For a description of Aggregate Groups I and III, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

UZ Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the UZ Class.

WZ Accrual Amount

To the WA Class to zero, and thereafter to the WZ Class.

Group 2 Cash Flow Distribution Amount

To the UE, WA, WZ, VA, VB and UZ Classes, in that order, to zero.

Group 3 Principal Distribution Amount

PZ Accrual Amount

To the PJ Class to its Targeted Balance, and thereafter to the PZ Class.

ZP Accrual Amount

1. To the PJ Class to its Targeted Balance.

2. To the PZ Class to zero.

3. Thereafter to the ZP Class.

Group 3 Cash Flow Distribution Amount

1. To Aggregate Group II to its Planned Balance.

2. If and only if the principal balance of the Group 3 MBS is *less* than the Group 3 MBS Specified Balance, to the ZP Class to zero.

3. If and only if the ZP Class has been reduced to zero, to the PZ Class to zero.

4. To the PJ Class to its Targeted Balance.

5. To the PZ and ZP Classes, in that order, to zero.

6. To the PJ Class to zero.

7. To Aggregate Group II to zero.

For a description of Aggregate Group II, see “Description of the Certificates—Distributions of Principal—Group 3 Principal Distribution Amount” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

Group 1 Classes	PSA Prepayment Assumption								
	0%	100%	140%	266%	270%	300%	325%	450%	600%
K, KI, KX and KY	12.1	2.7	2.7	2.7	2.7	2.7	2.7	2.1	1.6
KA	19.7	6.0	6.0	6.0	6.0	6.0	5.6	4.0	2.9
KB	21.8	8.0	8.0	8.0	8.0	8.0	7.4	5.3	3.8
KC	23.7	11.0	11.0	11.0	11.0	11.0	10.2	7.3	5.3
KD	24.7	15.6	15.6	15.6	15.6	15.6	14.6	10.8	7.8
AU, IU and AT	9.7	7.4	1.9	1.9	1.9	1.9	1.9	1.4	1.0
Z	28.3	21.3	18.9	0.3	0.3	0.2	0.2	0.1	0.1
ZA	29.6	25.2	24.1	4.5	0.9	0.5	0.4	0.2	0.2
FA, SA, SX and CA	22.4	12.6	7.2	1.4	1.4	1.9	1.6	0.8	0.5
FB, SB, SY and CB	24.9	14.6	10.6	3.0	2.9	3.6	2.7	1.3	0.8
BO	26.9	18.1	15.3	10.8	10.8	0.9	0.8	0.4	0.3
BP	5.1	5.1	5.1	4.1	4.0	0.7	0.6	0.3	0.2
BZ	26.9	18.1	15.3	12.1	12.1	1.1	0.9	0.5	0.3
ZT	27.3	19.5	17.1	22.4	26.4	7.0	4.3	1.7	1.0
CD, SC, SD and FC	23.9	13.8	9.2	2.3	2.3	2.9	2.2	1.1	0.7
TX	27.8	17.3	12.5	3.5	3.3	2.0	1.6	0.9	0.6
TD	16.6	5.9	5.9	5.9	5.9	5.9	5.6	4.1	3.0

Group 2 Classes	PSA Prepayment Assumption						
	0%	100%	200%	291%	400%	500%	600%
UE, UI, UA and UJ	17.5	6.1	3.5	2.5	1.8	1.4	1.2
WA	3.2	3.2	3.2	3.2	3.0	2.6	2.3
WZ	27.6	17.7	11.3	8.1	6.0	4.7	3.9
VA	4.4	4.4	4.4	4.4	4.4	4.1	3.7
VB	10.6	10.6	10.6	10.2	8.3	6.7	5.5
UZ	29.4	24.5	19.2	15.2	11.8	9.6	8.0
UB	19.5	8.5	5.1	3.6	2.6	2.1	1.7
UC	27.6	17.7	11.3	8.1	5.8	4.6	3.7
UD	29.4	24.5	19.2	14.8	11.1	8.8	7.1
VC	5.2	5.2	5.2	5.1	4.6	4.0	3.4
ZU	28.3	20.1	14.4	10.6	8.0	6.3	5.2
AD	15.9	6.0	3.7	2.8	2.1	1.7	1.4

Group 3 Classes	PSA Prepayment Assumption								
	0%	100%	180%	225%	250%	251%	300%	400%	500%
PA, PI and PE	6.2	3.0	3.0	3.0	3.0	3.0	3.0	2.6	2.2
PB	11.6	6.0	6.0	6.0	6.0	6.0	6.0	4.7	3.8
PC	14.4	10.3	10.3	10.3	10.3	10.3	10.3	8.3	6.8
PJ	10.4	5.2	2.3	2.3	2.3	4.4	2.1	1.3	1.0
PZ	18.4	14.5	12.9	7.3	4.6	0.6	0.5	0.4	0.3
ZP	20.0	18.3	18.2	18.0	17.8	0.1	0.1	0.1	0.1
PD	9.7	5.8	5.8	5.8	5.8	5.8	5.8	4.7	3.9
PX	16.9	10.3	5.9	4.0	3.1	3.1	1.6	1.0	0.8

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Hurricane Katrina may present risk of increased mortgage loan defaults. In late August 2005, Hurricane Katrina and related events caused catastrophic damage to extensive areas along the Gulf Coast, including portions of coastal and inland Louisiana, Mississippi, Alabama and Florida. The full extent of the physical damage resulting from severe flooding, high winds and environmental contamination remains uncertain. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the

affected areas may increase, in turn resulting in early payments of principal to holders of certificates backed by those mortgage loans.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Jump and Non-Sticky Jump Classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Jump and Non-Sticky Jump Classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the Jump and Non-Sticky Jump Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of the PJ and PZ Classes will, and any change in principal priority of any other Jump or Non-Sticky Jump Class may, remain in effect for an extended period. Once a change in payment priority of the PJ and PZ Classes occurs, it will continue in effect permanently. Once a change in principal priority of any other Jump or Non-Sticky Jump Class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority would remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed

mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values

to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2005 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Jump Classes	\$1,000,000 minimum plus whole dollar increments
The Principal Only, Interest Only, Inverse Floating Rate and Non-Sticky Jump Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend

upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 and Group 2 MBS, and up to 20 years in the case of the Group 3 MBS. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$1,000,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	223 months to 360 months
Approximate Weighted Average WAM	323 months
Approximate Weighted Average WALA (weighted average loan age)	30 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	333 months
Approximate Weighted Average WALA	25 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	181 months to 240 months
Approximate Weighted Average WAM	220 months
Approximate Weighted Average WALA	18 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	K, KI, KA, KB, KC, KD, AU, IU, Z, ZA, BP, BZ and ZT
Floating Rate	FA and FB
Inverse Floating Rate	SA and SB
Accrual	Z, ZA, BZ and ZT
Interest Only	KI and IU
Principal Only	BO
RCR**	AT, SX, SY, CA, CB, CD, SC, SD, FC, TX, TD, KX and KY

<u>Interest Type*</u>	<u>Classes</u>
Group 2 Classes	
Fixed Rate	UE, UI, WA, WZ, VA, VB and UZ
Accrual	WZ and UZ
Interest Only	UI
RCR**	UB, UC, UD, VC, ZU, AD, UA, and UJ
Group 3 Classes	
Fixed Rate	PA, PI, PB, PC, PJ, PZ and ZP
Accrual	PZ and ZP
Interest Only	PI
RCR**	PD, PE and PX
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the BO Class as a Delay Class for the sole purpose of facilitating trading.

Accrual Classes. The Z, ZA, BZ, ZT, WZ, UZ, PZ, ZP and ZU Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any

principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—LIBOR.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.772%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	K, KA, KB, KC and KD and AU
TAC/SUP	FA, SA, FB, SB, BO, BP, BZ and ZT
Support	Z and ZA
Accretion Directed	AU, Z, FA, SA, FB, SB and BP
Notional	KI and IU
RCR**	AT, SX, SY, CA, CB, CD, SC, SD, FC, TX, TD, KX and KY
Group 2 Classes	
Sequential Pay	UE, WA, WZ, VA, VB and UZ
Accretion Directed	WA, VA and VB
Notional	UI
RCR**	UB, UC, UD, VC, ZU, AD, UA and UJ

<u>Principal Type*</u>	<u>Classes</u>
Group 3 Classes	
PAC	PA, PB and PC
TAC	PJ
Support	PZ and ZP
Jump†	PJ and PZ
Non-Sticky Jump	ZP
Accretion Directed	PJ and PZ
Notional	PI
RCR**	PD, PE and PX
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “JMP” or “Jump” designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple “trigger events” or (ii) any “trigger event” calculated with reference to a prepayment speed or schedule that is not structured at a single PSA or CPR speed. Generally, a “Jump” class adjusts to its new priority on each Distribution Date when the trigger condition is met. It reverts to its original priority (i.e., does not “stick” to the new priority) on each Distribution Date when the trigger condition is not met.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the BZ, Z, ZA and ZT Classes (the “BZ Accrual Amount,” “Z Accrual Amount,” “ZA Accrual Amount” and “ZT Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the UZ and WZ Classes (the “UZ Accrual Amount” and “WZ Accrual Amount,” respectively, and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the PZ and ZP Classes (the “PZ Accrual Amount” and “ZP Accrual Amount,” respectively, and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

BZ Accrual Amount

On each Distribution Date, we will pay the BZ Accrual Amount as principal of the BP Class, until its principal balance is reduced to zero. Thereafter, we will pay the BZ Accrual Amount as principal of the BZ Class. } Accretion Directed Class and Accrual Class

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) to the AU Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
- (ii) for so long as the FA and SA Classes are outstanding:
 - (a) 70% of such amount, concurrently, to the FA and SA Classes, pro rata (or 78.5714285714% and 21.4285714286%, respectively), and
 - (b) 30% of such amount, concurrently, to the FB and SB Classes, pro rata (or 78.5714285714% and 21.4285714286%, respectively); } Support Classes
- (iii) concurrently, to the FB and SB Classes, pro rata, until their principal balances are reduced to zero; and
- (iv) thereafter to the Z Class. } Accrual Class

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) to the AU Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
- (ii) for so long as the FA and SA Classes are outstanding:
 - (a) 70% of such amount, concurrently, to the FA and SA Classes, pro rata, and
 - (b) 30% of such amount, concurrently, to the FB and SB Classes, pro rata; } Support Classes
- (iii) concurrently, to the FB and SB Classes, pro rata, until their principal balances are reduced to zero;
- (iv) to the Z Class, until its principal balance is reduced to zero; and
- (v) thereafter to the ZA Class. } Accrual Class

ZT Accrual Amount

On each Distribution Date, we will pay the ZT Accrual Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) for so long as the FA and SA Classes are outstanding:
 - (a) 70% of such amount, concurrently, to the FA and SA Classes, pro rata, and
 - (b) 30% of such amount, concurrently, to the FB and SB Classes, pro rata; } Accretion Directed Classes
- (ii) concurrently, to the FB and SB Classes, pro rata, until their principal balances are reduced to zero; and
- (iii) thereafter to the ZT Class. } Accrual Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) to the AU Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;
- (iii) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Targeted Balance for that Distribution Date;
- (iv) for so long as the Z Class is outstanding:
 - (a) 95% of the remaining amount to the Z Class, and
 - (b) 5% of such remaining amount to the ZA Class;
- (v) to the ZA Class, until its principal balance is reduced to zero;
- (vi) (a) 6.7796610169% of the remaining amount to the BO Class, until its principal balance is reduced to zero, and
 - (b) 93.2203389831% of such remaining amount, sequentially, to the BP and BZ Classes, in that order, until their principal balances are reduced to zero;
- (vii) for so long as the FA and SA Classes are outstanding:
 - (a) 70% of the remaining amount, concurrently, to the FA and SA Classes, pro rata, and
 - (b) 30% of such remaining amount, concurrently, to the FB and SB Classes, pro rata;
- (viii) concurrently, to the FB and SB Classes, pro rata, until their principal balances are reduced to zero;
- (ix) to the ZT Class, until its principal balance is reduced to zero;
- (x) to the AU Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and
- (xi) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.

PAC
Group and
Class

TAC
Group

Support
Classes

PAC
Class and
Group

“Aggregate Group I” consists of the FA, SA, FB, SB, BO, BP, BZ and ZT Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, for so long as the FA and SA Classes are outstanding:

- (a) 70%, concurrently, to the FA and SA Classes, pro rata, and
- (b) 30%, concurrently, to the FB and SB Classes, pro rata;

second, concurrently, to the FB and SB Classes, pro rata, until their principal balances are reduced to zero;

third, (a) 6.7796610169% of such amount to the BO Class, until its principal balance is reduced to zero, and

(b) 93.2203389831% of such remaining amount, sequentially, to the BP and BZ Classes, in that order, until their principal balances are reduced to zero; and

fourth, to the ZT Class, until its principal balance is reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group I. For determining principal payments on a Distribution Date, the Aggregate I Balance will include any increase in the principal balance of the ZT Class on that date.

“Aggregate Group III” consists of the K, KA, KB, KC and KD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the K, KA, KB, KC and KD Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group III.

Group 2 Principal Distribution Amount

UZ Accrual Amount

On each Distribution Date, we will pay the UZ Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter we will pay the UZ Accrual Amount as principal of the UZ Class. } Accretion Directed Classes and Accrual Class

WZ Accrual Amount

On each Distribution Date, we will pay the WZ Accrual Amount as principal of the WA Class, until its principal balance is reduced to zero. Thereafter we will pay the WZ Accrual Amount as principal of the WZ Class. } Accretion Directed Class and Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount, sequentially, as principal of the UE, WA, WZ, VA, VB and UZ Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 3 Principal Distribution Amount

PZ Accrual Amount

On each Distribution Date, we will pay the PZ Accrual Amount as principal of the PJ Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date. Thereafter we will pay the PZ Accrual Amount as principal of the PZ Class. } Accretion Directed/TAC Class and Accrual Class

ZP Accrual Amount

On each Distribution Date, we will pay the ZP Accrual Amount as principal of the Classes specified below in the following priority:

- (i) to the PJ Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class
 - (ii) to the PZ Class, until its principal balance is reduced to zero; and } Support Class
 - (iii) thereafter to the ZP Class. } Accrual Class
- } Accretion Directed Classes

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

- | | | |
|---|-------------------|-------------------------|
| (i) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } PAC Class | |
| (ii) if and only if the aggregate principal balance of the Group 3 MBS on that Distribution Date (after giving effect to distributions made on that date) is less than the Group 3 MBS Specified Balance for that Distribution Date, to the ZP Class, until its principal balance is reduced to zero; | } Support Classes | } Non-Sticky Jump Class |
| (iii) if and only if the principal balance of the ZP Class has been reduced to zero on that or any previous Distribution Date, to the PZ Class, until its principal balance is reduced to zero; | | |
| (iv) to the PJ Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; | } TAC Class | } Jump Classes |
| (v) sequentially, to the PZ and ZP Classes, in that order, until their principal balances are reduced to zero; | } Support Classes | |
| (vi) to the PJ Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and | } TAC Class | |
| (vii) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero. | } PAC Group | |

“Aggregate Group II” consists of the PA, PB and PC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the PA, PB and PC Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group II.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is September 27, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new

mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes Groups (1) and MBS</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	AU Class	Between 140% and 325% PSA
Planned Balances	Aggregate Group III	Between 100% and 300% PSA
Targeted Balances	Aggregate Group I	(2)
Planned Balances	Aggregate Group II	Between 100% and 300% PSA
Specified Balances	Group 3 MBS	250% PSA
Targeted Balances	PJ Class	180% PSA

(1) The Structuring Ranges and Rate for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The Targeted Balances for Aggregate Group I have been structured at 266% but do not hold at that PSA rate.

We cannot assure you that the balance of any Class, Group or MBS listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Class and Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rates specified above.

Initial Effective Ranges. The Effective Range for a Class and Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Class and Groups</u>	<u>Initial Effective Ranges</u>
AU Class	Between 136% and 325% PSA
Aggregate Group III	Between 100% and 300% PSA
Aggregate Group II	Between 100% and 300% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Class and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Class and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that

the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
Aggregate Group III.....	AU, TAC and Support
AU	TAC and Support
Group 3	
PAC.....	TAC and Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
BO.....	71.578125%

Sensitivity of the BO Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	1.6%	1.9%	2.2%	3.2%	3.3%	39.8%	48.3%	95.1%	169.7%

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each applicable Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:**

<u>Class</u>	<u>% PSA</u>
KI	439% PSA
IU	130% PSA
UI	290% PSA
PI	427% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
KI	11.625000%
IU	11.312500%
UI	13.281250%
PI	12.046875%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the KI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	30.2%	12.4%	12.4%	12.4%	12.4%	12.4%	11.8%	(1.6)%	(26.8)%

Sensitivity of the IU Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	140%	266%	270%	300%	325%	450%	600%
Pre-Tax Yields to Maturity ...	46.4%	45.8%	(7.8)%	(7.8)%	(7.8)%	(7.8)%	(7.8)%	(40.0)%	(91.4)%

Sensitivity of the UI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	291%	400%	500%	600%
Pre-Tax Yields to Maturity ...	35.6%	29.7%	15.4%	(0.1)%	(21.0)%	(41.3)%	(61.9)%

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	180%	225%	250%	251%	300%	400%	500%
Pre-Tax Yields to Maturity ...	20.7%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	3.3%	(10.0)%

The Inverse Floating Rate Classes **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SB and SC Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	100.75000%
SB	101.00000%
SX	100.43750%
SY	100.56250%
SC	100.87500%
SD	100.53125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
1.772%	17.7%	17.7%	17.6%	16.9%	16.8%	17.1%	16.9%	16.2%	15.2%
3.772%	10.1%	10.1%	10.1%	9.6%	9.6%	9.8%	9.7%	9.2%	8.7%
5.772%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%	2.6%	2.5%	2.3%
6.500%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
1.772%	17.7%	17.7%	17.6%	17.2%	17.2%	17.3%	17.2%	16.5%	15.6%
3.772%	10.1%	10.1%	10.1%	9.8%	9.8%	9.9%	9.8%	9.3%	8.8%
5.772%	2.7%	2.6%	2.6%	2.5%	2.5%	2.6%	2.5%	2.3%	2.1%
6.500%	0.0%	0.0%	0.0%	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.2)%	(0.3)%

**Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
1.772%	11.0%	11.0%	11.0%	10.6%	10.6%	10.7%	10.6%	10.2%	9.7%
3.772%	7.6%	7.6%	7.6%	7.3%	7.3%	7.4%	7.4%	7.1%	6.8%
5.772%	4.2%	4.2%	4.2%	4.1%	4.1%	4.2%	4.1%	4.0%	3.9%
6.500%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%

**Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
1.772%	11.0%	11.0%	11.0%	10.8%	10.8%	10.8%	10.8%	10.4%	10.0%
3.772%	7.6%	7.6%	7.6%	7.4%	7.4%	7.5%	7.4%	7.2%	6.9%
5.772%	4.2%	4.2%	4.2%	4.1%	4.1%	4.2%	4.1%	4.0%	3.8%
6.500%	3.0%	3.0%	3.0%	2.9%	2.9%	3.0%	2.9%	2.8%	2.7%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	140%	266%	270%	300%	325%	450%	600%
1.772%	17.7%	17.7%	17.6%	17.1%	17.1%	17.3%	17.1%	16.4%	15.5%
3.772%	10.1%	10.1%	10.1%	9.8%	9.8%	9.8%	9.7%	9.3%	8.8%
5.772%	2.7%	2.7%	2.6%	2.5%	2.5%	2.6%	2.5%	2.4%	2.2%
6.500%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	(0.1)%	(0.1)%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	140%	266%	270%	300%	325%	450%	600%
1.772%	11.0%	11.0%	11.0%	10.7%	10.7%	10.8%	10.7%	10.3%	9.9%
3.772%	7.6%	7.6%	7.6%	7.4%	7.4%	7.4%	7.4%	7.1%	6.8%
5.772%	4.2%	4.2%	4.2%	4.1%	4.1%	4.1%	4.1%	4.0%	3.8%
6.500%	3.0%	3.0%	3.0%	2.9%	2.9%	3.0%	2.9%	2.9%	2.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 1 and Group 3 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 MBS	360 months	360 months	8.00%
Group 3 MBS	240 months	240 months	7.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>K, KI†, KX and KY Classes</u>									<u>KA Class</u>								
	<u>PSA Prepayment Assumption</u>									<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>266%</u>	<u>270%</u>	<u>300%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	98	80	80	80	80	80	80	80	80	100	100	100	100	100	100	100	100	100
September 2007	95	61	61	61	61	61	61	61	30	100	100	100	100	100	100	100	100	100
September 2008	93	43	43	43	43	43	43	23	0	100	100	100	100	100	100	100	100	0
September 2009	90	26	26	26	26	26	26	0	0	100	100	100	100	100	100	100	32	0
September 2010	87	10	10	10	10	10	6	0	0	100	100	100	100	100	100	100	0	0
September 2011	83	0	0	0	0	0	0	0	0	100	42	42	42	42	42	0	0	0
September 2012	80	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2013	76	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2014	71	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2015	67	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2016	62	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2017	56	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2018	50	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2019	44	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2020	37	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2021	29	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2022	21	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2023	12	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2024	3	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.1	2.7	2.7	2.7	2.7	2.7	2.7	2.1	1.6	19.7	6.0	6.0	6.0	6.0	6.0	5.6	4.0	2.9

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KB Class									KC Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	140%	266%	270%	300%	325%	450%	600%	0%	100%	140%	266%	270%	300%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2008	100	100	100	100	100	100	100	100	96	100	100	100	100	100	100	100	100	100
September 2009	100	100	100	100	100	100	100	100	34	100	100	100	100	100	100	100	100	100
September 2010	100	100	100	100	100	100	100	56	0	100	100	100	100	100	100	100	100	80
September 2011	100	100	100	100	100	100	92	20	0	100	100	100	100	100	100	100	100	0
September 2012	100	75	75	75	75	75	57	0	0	100	100	100	100	100	100	100	74	0
September 2013	100	45	45	45	45	45	30	0	0	100	100	100	100	100	100	100	0	0
September 2014	100	22	22	22	22	22	8	0	0	100	100	100	100	100	100	100	0	0
September 2015	100	3	3	3	3	3	0	0	0	100	100	100	100	100	100	59	0	0
September 2016	100	0	0	0	0	0	0	0	0	100	46	46	46	46	46	0	0	0
September 2017	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2018	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2019	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2020	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2021	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2022	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2023	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2024	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2025	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2026	75	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2027	45	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2028	13	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.8	8.0	8.0	8.0	8.0	8.0	7.4	5.3	3.8	23.7	11.0	11.0	11.0	11.0	11.0	10.2	7.3	5.3

Date	KB Class									AU, IU† and AT Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	140%	266%	270%	300%	325%	450%	600%	0%	100%	140%	266%	270%	300%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	96	96	69	69	69	69	69	69	68
September 2007	100	100	100	100	100	100	100	100	100	92	92	43	43	43	43	43	10	0
September 2008	100	100	100	100	100	100	100	100	100	88	88	22	22	22	22	22	0	0
September 2009	100	100	100	100	100	100	100	100	100	84	84	5	5	5	5	5	0	0
September 2010	100	100	100	100	100	100	100	100	100	79	79	0	0	0	0	0	0	0
September 2011	100	100	100	100	100	100	100	100	87	74	74	0	0	0	0	0	0	0
September 2012	100	100	100	100	100	100	100	100	54	69	69	0	0	0	0	0	0	0
September 2013	100	100	100	100	100	100	100	96	34	64	58	0	0	0	0	0	0	0
September 2014	100	100	100	100	100	100	100	68	21	58	39	0	0	0	0	0	0	0
September 2015	100	100	100	100	100	100	100	48	13	52	14	0	0	0	0	0	0	0
September 2016	100	100	100	100	100	100	100	34	8	45	0	0	0	0	0	0	0	0
September 2017	100	96	96	96	96	96	77	24	5	38	0	0	0	0	0	0	0	0
September 2018	100	75	75	75	75	75	59	17	3	31	0	0	0	0	0	0	0	0
September 2019	100	59	59	59	59	59	45	12	2	24	0	0	0	0	0	0	0	0
September 2020	100	46	46	46	46	46	35	8	1	16	0	0	0	0	0	0	0	0
September 2021	100	35	35	35	35	35	26	5	1	7	0	0	0	0	0	0	0	0
September 2022	100	27	27	27	27	27	20	4	*	0	0	0	0	0	0	0	0	0
September 2023	100	20	20	20	20	20	15	3	*	0	0	0	0	0	0	0	0	0
September 2024	100	15	15	15	15	15	11	2	*	0	0	0	0	0	0	0	0	0
September 2025	100	11	11	11	11	11	8	1	*	0	0	0	0	0	0	0	0	0
September 2026	100	8	8	8	8	8	5	1	*	0	0	0	0	0	0	0	0	0
September 2027	100	6	6	6	6	6	4	*	*	0	0	0	0	0	0	0	0	0
September 2028	100	4	4	4	4	4	2	*	*	0	0	0	0	0	0	0	0	0
September 2029	100	2	2	2	2	2	2	*	*	0	0	0	0	0	0	0	0	0
September 2030	21	1	1	1	1	1	1	*	*	0	0	0	0	0	0	0	0	0
September 2031	1	1	1	1	1	1	*	*	*	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.7	15.6	15.6	15.6	15.6	15.6	14.6	10.8	7.8	9.7	7.4	1.9	1.9	1.9	1.9	1.9	1.4	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “—Weighted Average Lives of the Certificates” above.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Z Class									ZA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	140%	266%	270%	300%	325%	450%	600%	0%	100%	140%	266%	270%	300%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	106	0	0	0	0	0	0	106	106	106	13	1	0	0	0	0
September 2007	112	112	112	0	0	0	0	0	0	112	112	112	14	1	0	0	0	0
September 2008	118	118	118	0	0	0	0	0	0	118	118	118	15	1	0	0	0	0
September 2009	125	125	125	0	0	0	0	0	0	125	125	125	16	1	0	0	0	0
September 2010	132	132	132	0	0	0	0	0	0	132	132	132	17	1	0	0	0	0
September 2011	139	139	139	0	0	0	0	0	0	139	139	139	17	1	0	0	0	0
September 2012	147	147	147	0	0	0	0	0	0	147	147	147	17	1	0	0	0	0
September 2013	155	155	155	0	0	0	0	0	0	155	155	155	17	1	0	0	0	0
September 2014	164	164	164	0	0	0	0	0	0	164	164	164	17	1	0	0	0	0
September 2015	173	173	173	0	0	0	0	0	0	173	173	173	17	1	0	0	0	0
September 2016	183	183	183	0	0	0	0	0	0	183	183	183	17	1	0	0	0	0
September 2017	193	193	193	0	0	0	0	0	0	193	193	193	17	1	0	0	0	0
September 2018	204	204	204	0	0	0	0	0	0	204	204	204	17	1	0	0	0	0
September 2019	216	216	210	0	0	0	0	0	0	216	216	216	17	1	0	0	0	0
September 2020	228	228	205	0	0	0	0	0	0	228	228	228	17	1	0	0	0	0
September 2021	241	241	199	0	0	0	0	0	0	241	241	241	17	1	0	0	0	0
September 2022	254	249	193	0	0	0	0	0	0	254	254	254	17	1	0	0	0	0
September 2023	269	243	148	0	0	0	0	0	0	269	269	264	17	1	0	0	0	0
September 2024	284	237	104	0	0	0	0	0	0	284	284	274	17	1	0	0	0	0
September 2025	300	199	63	0	0	0	0	0	0	300	296	285	17	1	0	0	0	0
September 2026	317	141	24	0	0	0	0	0	0	317	306	297	17	1	0	0	0	0
September 2027	334	84	0	0	0	0	0	0	0	334	317	279	17	1	0	0	0	0
September 2028	353	29	0	0	0	0	0	0	0	353	329	211	14	1	0	0	0	0
September 2029	373	0	0	0	0	0	0	0	0	373	288	150	9	1	0	0	0	0
September 2030	394	0	0	0	0	0	0	0	0	394	184	93	5	1	0	0	0	0
September 2031	417	0	0	0	0	0	0	0	0	417	86	42	2	1	0	0	0	0
September 2032	423	0	0	0	0	0	0	0	0	440	0	0	0	0	0	0	0	0
September 2033	272	0	0	0	0	0	0	0	0	447	0	0	0	0	0	0	0	0
September 2034	50	0	0	0	0	0	0	0	0	446	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	21.3	18.9	0.3	0.3	0.2	0.2	0.1	0.1	29.6	25.2	24.1	4.5	0.9	0.5	0.4	0.2	0.2

Date	FA, SA, SX and CA Classes									FB, SB, SY and CB Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	140%	266%	270%	300%	325%	450%	600%	0%	100%	140%	266%	270%	300%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	97	74	73	93	94	22	0	100	100	99	92	92	98	98	76	0
September 2007	100	100	94	19	17	44	21	0	0	100	100	98	75	74	82	75	0	0
September 2008	100	100	91	0	0	0	0	0	0	100	100	97	49	46	68	38	0	0
September 2009	100	100	88	0	0	0	0	0	0	100	100	96	23	20	38	7	0	0
September 2010	100	100	79	0	0	0	0	0	0	100	100	93	2	0	16	0	0	0
September 2011	100	100	68	0	0	0	0	0	0	100	100	90	0	0	3	0	0	0
September 2012	100	100	59	0	0	0	0	0	0	100	100	87	0	0	0	0	0	0
September 2013	100	100	47	0	0	0	0	0	0	100	100	83	0	0	0	0	0	0
September 2014	100	100	32	0	0	0	0	0	0	100	100	79	0	0	0	0	0	0
September 2015	100	100	13	0	0	0	0	0	0	100	100	73	0	0	0	0	0	0
September 2016	100	88	0	0	0	0	0	0	0	100	96	61	0	0	0	0	0	0
September 2017	100	64	0	0	0	0	0	0	0	100	89	38	0	0	0	0	0	0
September 2018	100	38	0	0	0	0	0	0	0	100	81	14	0	0	0	0	0	0
September 2019	100	11	0	0	0	0	0	0	0	100	72	0	0	0	0	0	0	0
September 2020	100	0	0	0	0	0	0	0	0	100	51	0	0	0	0	0	0	0
September 2021	100	0	0	0	0	0	0	0	0	100	22	0	0	0	0	0	0	0
September 2022	98	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2023	91	0	0	0	0	0	0	0	0	97	0	0	0	0	0	0	0	0
September 2024	84	0	0	0	0	0	0	0	0	95	0	0	0	0	0	0	0	0
September 2025	76	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0	0	0
September 2026	67	0	0	0	0	0	0	0	0	90	0	0	0	0	0	0	0	0
September 2027	58	0	0	0	0	0	0	0	0	87	0	0	0	0	0	0	0	0
September 2028	49	0	0	0	0	0	0	0	0	84	0	0	0	0	0	0	0	0
September 2029	39	0	0	0	0	0	0	0	0	81	0	0	0	0	0	0	0	0
September 2030	28	0	0	0	0	0	0	0	0	77	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	38	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.4	12.6	7.2	1.4	1.4	1.9	1.6	0.8	0.5	24.9	14.6	10.6	3.0	2.9	3.6	2.7	1.3	0.8

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	CD, SC, SD and FC Classes									TX Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	140%	266%	270%	300%	325%	450%	600%	0%	100%	140%	266%	270%	300%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	98	84	84	95	96	53	0	100	100	93	72	71	66	62	40	15
September 2007	100	100	96	51	50	66	52	0	0	100	100	88	51	49	41	34	2	0
September 2008	100	100	95	28	27	39	22	0	0	100	100	83	35	34	23	15	0	0
September 2009	100	100	93	13	11	22	4	0	0	100	100	79	24	23	12	3	0	0
September 2010	100	100	87	1	0	9	0	0	0	100	100	77	17	16	5	0	0	0
September 2011	100	100	81	0	0	2	0	0	0	100	100	75	13	12	1	0	0	0
September 2012	100	100	75	0	0	0	0	0	0	100	100	73	12	10	*	0	0	0
September 2013	100	100	68	0	0	0	0	0	0	100	99	71	11	9	*	0	0	0
September 2014	100	100	59	0	0	0	0	0	0	100	96	68	10	9	*	0	0	0
September 2015	100	100	47	0	0	0	0	0	0	100	92	64	9	8	*	0	0	0
September 2016	100	93	35	0	0	0	0	0	0	100	87	59	8	7	*	0	0	0
September 2017	100	78	22	0	0	0	0	0	0	100	81	54	7	6	*	0	0	0
September 2018	100	63	8	0	0	0	0	0	0	100	75	49	6	5	*	0	0	0
September 2019	100	46	0	0	0	0	0	0	0	100	69	45	5	4	*	0	0	0
September 2020	100	29	0	0	0	0	0	0	0	100	63	40	4	4	*	0	0	0
September 2021	100	12	0	0	0	0	0	0	0	100	57	35	3	3	*	0	0	0
September 2022	99	0	0	0	0	0	0	0	0	100	51	31	3	2	*	0	0	0
September 2023	95	0	0	0	0	0	0	0	0	100	44	26	2	2	*	0	0	0
September 2024	90	0	0	0	0	0	0	0	0	100	39	22	2	2	*	0	0	0
September 2025	85	0	0	0	0	0	0	0	0	100	33	19	1	1	*	0	0	0
September 2026	80	0	0	0	0	0	0	0	0	100	27	15	1	1	*	0	0	0
September 2027	75	0	0	0	0	0	0	0	0	100	22	12	1	1	*	0	0	0
September 2028	69	0	0	0	0	0	0	0	0	100	17	9	1	1	*	0	0	0
September 2029	63	0	0	0	0	0	0	0	0	100	12	6	*	*	*	0	0	0
September 2030	57	0	0	0	0	0	0	0	0	100	8	4	*	*	*	0	0	0
September 2031	22	0	0	0	0	0	0	0	0	87	4	2	*	*	*	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.9	13.8	9.2	2.3	2.3	2.9	2.2	1.1	0.7	27.8	17.3	12.5	3.5	3.3	2.0	1.6	0.9	0.6

Date	TD Class									UE, UI†, UA and UJ Classes						
	PSA Prepayment Assumption									PSA Prepayment Assumption						
	0%	100%	140%	266%	270%	300%	325%	450%	600%	0%	100%	200%	291%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	99	89	89	89	89	89	89	89	89	99	90	82	75	66	58	50
September 2007	97	78	78	78	78	78	78	78	61	98	80	66	53	39	28	17
September 2008	96	68	68	68	68	68	68	57	38	96	71	52	36	19	7	0
September 2009	94	58	58	58	58	58	58	40	24	95	63	39	22	5	0	0
September 2010	92	49	49	49	49	49	47	29	15	93	55	28	10	0	0	0
September 2011	91	41	41	41	41	41	37	21	9	91	47	19	*	0	0	0
September 2012	88	33	33	33	33	33	29	15	6	90	40	11	0	0	0	0
September 2013	86	26	26	26	26	26	23	10	4	87	33	4	0	0	0	0
September 2014	84	21	21	21	21	21	18	7	2	85	27	0	0	0	0	0
September 2015	81	17	17	17	17	17	14	5	1	83	21	0	0	0	0	0
September 2016	78	13	13	13	13	13	11	4	1	80	16	0	0	0	0	0
September 2017	75	10	10	10	10	10	8	3	1	78	11	0	0	0	0	0
September 2018	72	8	8	8	8	8	6	2	*	74	6	0	0	0	0	0
September 2019	68	6	6	6	6	6	5	1	*	71	1	0	0	0	0	0
September 2020	64	5	5	5	5	5	4	1	*	68	0	0	0	0	0	0
September 2021	60	4	4	4	4	4	3	1	*	64	0	0	0	0	0	0
September 2022	56	3	3	3	3	3	2	*	*	60	0	0	0	0	0	0
September 2023	51	2	2	2	2	2	2	*	*	55	0	0	0	0	0	0
September 2024	45	2	2	2	2	2	1	*	*	50	0	0	0	0	0	0
September 2025	40	1	1	1	1	1	1	*	*	45	0	0	0	0	0	0
September 2026	33	1	1	1	1	1	1	*	*	39	0	0	0	0	0	0
September 2027	26	1	1	1	1	1	*	*	*	33	0	0	0	0	0	0
September 2028	19	*	*	*	*	*	*	*	*	26	0	0	0	0	0	0
September 2029	11	*	*	*	*	*	*	*	*	19	0	0	0	0	0	0
September 2030	2	*	*	*	*	*	*	*	*	11	0	0	0	0	0	0
September 2031	*	*	*	*	*	*	*	*	*	3	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	5.9	5.9	5.9	5.9	5.9	5.6	4.1	3.0	17.5	6.1	3.5	2.5	1.8	1.4	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “—Weighted Average Lives of the Certificates” above.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	UC Class							UD Class							VC Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	200%	291%	400%	500%	600%	0%	100%	200%	291%	400%	500%	600%	0%	100%	200%	291%	400%	500%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2008	100	100	100	100	100	100	84	100	100	100	100	100	100	100	100	100	69	69	69	69	69	69
September 2009	100	100	100	100	100	70	32	100	100	100	100	100	100	100	100	57	57	57	57	57	38	38
September 2010	100	100	100	100	74	30	0	100	100	100	100	100	100	100	99	45	45	45	45	34	34	33
September 2011	100	100	100	100	40	3	0	100	100	100	100	100	100	100	62	32	32	32	32	31	31	0
September 2012	100	100	100	71	16	0	0	100	100	100	100	100	72	39	27	27	27	27	27	0	0	0
September 2013	100	100	100	46	0	0	0	100	100	100	100	95	49	24	23	23	23	23	18	0	0	0
September 2014	100	100	90	26	0	0	0	100	100	100	100	70	34	15	19	19	19	19	0	0	0	0
September 2015	100	100	69	10	0	0	0	100	100	100	100	52	23	9	14	14	14	14	0	0	0	0
September 2016	100	100	50	0	0	0	0	100	100	100	94	38	15	6	9	9	9	4	0	0	0	0
September 2017	100	100	34	0	0	0	0	100	100	100	75	28	10	4	4	4	4	0	0	0	0	0
September 2018	100	100	20	0	0	0	0	100	100	100	59	20	7	2	0	0	0	0	0	0	0	0
September 2019	100	100	8	0	0	0	0	100	100	100	47	15	5	1	0	0	0	0	0	0	0	0
September 2020	100	88	0	0	0	0	0	100	100	96	37	11	3	1	0	0	0	0	0	0	0	0
September 2021	100	72	0	0	0	0	0	100	100	80	29	8	2	*	0	0	0	0	0	0	0	0
September 2022	100	57	0	0	0	0	0	100	100	66	22	5	1	*	0	0	0	0	0	0	0	0
September 2023	100	43	0	0	0	0	0	100	100	54	17	4	1	*	0	0	0	0	0	0	0	0
September 2024	100	30	0	0	0	0	0	100	100	44	13	3	1	*	0	0	0	0	0	0	0	0
September 2025	100	17	0	0	0	0	0	100	100	35	10	2	*	*	0	0	0	0	0	0	0	0
September 2026	100	6	0	0	0	0	0	100	100	28	7	1	*	*	0	0	0	0	0	0	0	0
September 2027	100	0	0	0	0	0	0	100	91	21	5	1	*	*	0	0	0	0	0	0	0	0
September 2028	100	0	0	0	0	0	0	100	73	16	4	1	*	*	0	0	0	0	0	0	0	0
September 2029	100	0	0	0	0	0	0	100	55	11	2	*	*	*	0	0	0	0	0	0	0	0
September 2030	100	0	0	0	0	0	0	100	39	8	2	*	*	*	0	0	0	0	0	0	0	0
September 2031	100	0	0	0	0	0	0	100	24	4	1	*	*	*	0	0	0	0	0	0	0	0
September 2032	73	0	0	0	0	0	0	100	10	2	*	*	*	*	0	0	0	0	0	0	0	0
September 2033	34	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	17.7	11.3	8.1	5.8	4.6	3.7	29.4	24.5	19.2	14.8	11.1	8.8	7.1	5.2	5.2	5.2	5.1	4.6	4.0	3.4	

Date	ZU Class							AD Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	291%	400%	500%	600%	0%	100%	200%	291%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	106	106	106	106	106	98	90	83	77	69	62	55
September 2007	112	112	112	112	112	112	112	95	80	67	57	44	34	25
September 2008	118	118	118	118	118	118	118	93	71	54	40	26	14	5
September 2009	125	125	125	125	125	105	67	90	62	41	26	11	5	5
September 2010	132	132	132	132	111	67	37	87	53	30	14	4	4	4
September 2011	139	139	139	139	79	42	35	84	45	21	4	4	4	0
September 2012	142	142	142	113	57	41	22	82	38	13	3	3	0	0
September 2013	144	144	144	90	43	28	14	79	32	6	3	2	0	0
September 2014	146	146	136	72	39	19	8	77	26	2	2	0	0	0
September 2015	149	149	117	58	29	13	5	74	20	2	2	0	0	0
September 2016	152	152	101	51	21	9	3	71	15	1	*	0	0	0
September 2017	154	154	88	42	16	6	2	68	10	1	0	0	0	0
September 2018	157	157	76	33	11	4	1	65	5	0	0	0	0	0
September 2019	157	157	64	26	8	3	1	62	1	0	0	0	0	0
September 2020	157	145	54	21	6	2	*	59	0	0	0	0	0	0
September 2021	157	129	45	16	4	1	*	56	0	0	0	0	0	0
September 2022	157	114	37	12	3	1	*	52	0	0	0	0	0	0
September 2023	157	99	30	10	2	*	*	48	0	0	0	0	0	0
September 2024	157	86	25	7	2	*	*	44	0	0	0	0	0	0
September 2025	157	74	20	5	1	*	*	39	0	0	0	0	0	0
September 2026	157	62	16	4	1	*	*	34	0	0	0	0	0	0
September 2027	157	51	12	3	*	*	*	29	0	0	0	0	0	0
September 2028	157	41	9	2	*	*	*	23	0	0	0	0	0	0
September 2029	157	31	6	1	*	*	*	17	0	0	0	0	0	0
September 2030	157	22	4	1	*	*	*	10	0	0	0	0	0	0
September 2031	157	14	2	*	*	*	*	2	0	0	0	0	0	0
September 2032	130	6	1	*	*	*	*	0	0	0	0	0	0	0
September 2033	90	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	47	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	20.1	14.4	10.6	8.0	6.3	5.2	15.9	6.0	3.7	2.8	2.1	1.7	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	PA, PI† and PE Classes									PB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	180%	225%	250%	251%	300%	400%	500%	0%	100%	180%	225%	250%	251%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2007	92	73	73	73	73	73	73	73	73	58	100	100	100	100	100	100	100	100
September 2008	84	47	47	47	47	47	47	34	7	100	100	100	100	100	100	100	100	100
September 2009	75	23	23	23	23	23	23	0	0	100	100	100	100	100	100	100	93	27
September 2010	65	*	*	*	*	*	*	0	0	100	100	100	100	100	100	100	25	0
September 2011	55	0	0	0	0	0	0	0	0	100	46	46	46	46	46	46	0	0
September 2012	44	0	0	0	0	0	0	0	0	100	*	*	*	*	*	*	0	0
September 2013	32	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2014	19	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2015	4	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
September 2016	0	0	0	0	0	0	0	0	0	73	0	0	0	0	0	0	0	0
September 2017	0	0	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0	0
September 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.2	3.0	3.0	3.0	3.0	3.0	3.0	2.6	2.2	11.6	6.0	6.0	6.0	6.0	6.0	6.0	4.7	3.8

Date	PC Class									PJ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	180%	225%	250%	251%	300%	400%	500%	0%	100%	180%	225%	250%	251%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	88	65	53	53	53	90	80	61	42
September 2007	100	100	100	100	100	100	100	100	100	86	63	38	38	38	63	46	13	0
September 2008	100	100	100	100	100	100	100	100	100	83	60	27	27	27	44	23	0	0
September 2009	100	100	100	100	100	100	100	100	100	80	57	19	19	19	32	9	0	0
September 2010	100	100	100	100	100	100	100	100	78	77	54	14	14	14	25	2	0	0
September 2011	100	100	100	100	100	100	100	84	52	73	50	11	11	11	22	*	0	0
September 2012	100	100	100	100	100	100	100	60	34	70	44	8	8	9	20	*	0	0
September 2013	100	77	77	77	77	77	77	43	22	66	35	3	4	6	18	*	0	0
September 2014	100	58	58	58	58	58	58	30	15	62	23	0	0	3	16	*	0	0
September 2015	100	44	44	44	44	44	44	21	9	58	10	0	0	0	14	*	0	0
September 2016	100	32	32	32	32	32	32	14	6	54	0	0	0	0	11	*	0	0
September 2017	100	24	24	24	24	24	24	10	4	50	0	0	0	0	9	*	0	0
September 2018	91	17	17	17	17	17	17	6	2	45	0	0	0	0	7	*	0	0
September 2019	59	11	11	11	11	11	11	4	1	40	0	0	0	0	5	*	0	0
September 2020	26	7	7	7	7	7	7	2	1	35	0	0	0	0	4	*	0	0
September 2021	4	4	4	4	4	4	4	1	*	18	0	0	0	0	2	*	0	0
September 2022	2	2	2	2	2	2	2	1	*	0	0	0	0	0	1	*	0	0
September 2023	*	*	*	*	*	*	*	*	*	0	0	0	0	0	*	*	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	10.3	10.3	10.3	10.3	10.3	10.3	8.3	6.8	10.4	5.2	2.3	2.3	2.3	4.4	2.1	1.3	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “—Weighted Average Lives of the Certificates” above.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PZ Class									ZP Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	180%	225%	250%	251%	300%	400%	500%	0%	100%	180%	225%	250%	251%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	105	105	100	83	73	0	0	0	0	105	105	105	105	105	0	0	0	0
September 2007	110	110	100	67	49	0	0	0	0	110	110	110	110	110	0	0	0	0
September 2008	116	116	100	57	34	0	0	0	0	116	116	116	116	116	0	0	0	0
September 2009	122	122	100	51	25	0	0	0	0	122	122	122	122	122	0	0	0	0
September 2010	128	128	100	48	22	0	0	0	0	128	128	128	128	128	0	0	0	0
September 2011	135	135	100	48	22	0	0	0	0	135	135	135	135	135	0	0	0	0
September 2012	142	142	100	49	23	0	0	0	0	142	142	142	142	142	0	0	0	0
September 2013	149	149	100	52	24	0	0	0	0	149	149	149	149	149	0	0	0	0
September 2014	157	157	95	51	25	0	0	0	0	157	157	157	157	157	0	0	0	0
September 2015	165	165	83	44	26	0	0	0	0	165	165	165	165	165	0	0	0	0
September 2016	173	164	71	37	22	0	0	0	0	173	173	173	173	173	0	0	0	0
September 2017	182	141	59	30	17	0	0	0	0	182	182	182	182	182	0	0	0	0
September 2018	191	118	47	23	13	0	0	0	0	191	191	191	191	191	0	0	0	0
September 2019	201	95	36	17	9	0	0	0	0	201	201	201	201	201	0	0	0	0
September 2020	211	71	26	12	6	0	0	0	0	211	211	211	211	211	0	0	0	0
September 2021	222	48	16	7	3	0	0	0	0	222	222	222	222	222	0	0	0	0
September 2022	202	26	8	3	1	0	0	0	0	234	234	234	234	234	0	0	0	0
September 2023	140	5	*	0	0	0	0	0	0	246	246	246	120	68	0	0	0	0
September 2024	72	0	0	0	0	0	0	0	0	258	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.4	14.5	12.9	7.3	4.6	0.6	0.5	0.4	0.3	20.0	18.3	18.2	18.0	17.8	0.1	0.1	0.1	0.1

Date	PD Class									PX Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	180%	225%	250%	251%	300%	400%	500%	0%	100%	180%	225%	250%	251%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	94	79	69	63	60	60	53	41	28
September 2007	96	86	86	86	86	86	86	86	79	94	79	59	48	42	42	30	8	0
September 2008	92	73	73	73	73	73	73	67	53	94	79	51	37	30	29	15	0	0
September 2009	87	61	61	61	61	61	61	49	36	94	79	46	30	21	21	6	0	0
September 2010	83	50	50	50	50	50	50	35	24	94	79	43	26	17	17	1	0	0
September 2011	77	39	39	39	39	39	39	25	16	94	79	41	24	15	15	*	0	0
September 2012	72	30	30	30	30	30	30	18	10	94	77	39	22	14	14	*	0	0
September 2013	66	23	23	23	23	23	23	13	7	94	73	36	20	12	12	*	0	0
September 2014	59	18	18	18	18	18	18	9	4	94	68	32	18	11	11	*	0	0
September 2015	52	13	13	13	13	13	13	6	3	94	62	28	15	9	9	*	0	0
September 2016	44	10	10	10	10	10	10	4	2	94	55	24	13	8	8	*	0	0
September 2017	36	7	7	7	7	7	7	3	1	94	47	20	10	6	6	*	0	0
September 2018	27	5	5	5	5	5	5	2	1	94	40	16	8	5	5	*	0	0
September 2019	18	3	3	3	3	3	3	1	*	94	32	13	6	4	4	*	0	0
September 2020	8	2	2	2	2	2	2	1	*	94	24	9	4	3	3	*	0	0
September 2021	1	1	1	1	1	1	1	*	*	86	17	6	3	2	2	*	0	0
September 2022	1	1	1	1	1	1	1	*	*	68	9	3	2	1	1	*	0	0
September 2023	*	*	*	*	*	*	*	*	*	47	2	1	*	*	*	*	0	0
September 2024	0	0	0	0	0	0	0	0	0	25	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.7	5.8	5.8	5.8	5.8	5.8	5.8	4.7	3.9	16.9	10.3	5.9	4.0	3.1	3.1	1.6	1.0	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Principal Only Class, the Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with

OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	270% PSA
2	291% PSA
3	225% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.32% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that

Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. The Group 1 and Group 3 MBS will be provided by Fannie Mae. We will sell the Group 1 and Group 3 Classes (other than the K, KI, KA, KB, KC, KD, PA, PI, PB and PC Classes) to Greenwich Capital Markets, Inc. (the “Dealer”) for cash proceeds estimated to be approximately \$420,563,791. We are obligated to deliver the Group 2 Classes to the Dealer in exchange for the Group 2 MBS.

The Dealer proposes to offer the Certificates (other than the K, KI, KA, KB, KC, KD, PA, PI, PB and PC Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The K, KI, KA, KB, KC, KD, PA, PI, PB and PC Classes initially will be retained by Fannie Mae.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2 or 3 Class bears to the aggregate original principal balance of all Group 1, 2 or 3 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Sidley Austin Brown & Wood LLP also will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
AU	\$ 75,600,000	AT	\$ 75,600,000	5.5%	FIX	PAC/AD	31394FXU4	October 2035
IU	6,872,727 (4)							
Recombination 2								
FA	11,250,000	SX	26,250,000	(5)	INV	TAC/SUP/AD	31394FXV2	December 2034
SA	15,000,000							
Recombination 3								
FB	15,340,500	SY	35,794,500	(5)	INV	TAC/SUP/AD	31394FXW0	October 2035
SB	20,454,000							
Recombination 4								
FA	55,000,000	CA	70,000,000	5.5	FIX	TAC/SUP/AD	31394FXX8	December 2034
SA	15,000,000							
Recombination 5								
FB	74,998,000	CB	95,452,000	5.5	FIX	TAC/SUP/AD	31394FXY6	October 2035
SB	20,454,000							
Recombination 6								
FA	55,000,000	CD	165,452,000	5.5	FIX	TAC/SUP/AD	31394FXZ3	October 2035
SA	15,000,000							
FB	74,998,000							
SB	20,454,000							
Recombination 7								
SA	15,000,000	SC	35,454,000	(5)	INV	TAC/SUP/AD	31394FYA7	October 2035
SB	20,454,000							
Recombination 8								
FA	11,250,000	SD	62,044,500	(5)	INV	TAC/SUP/AD	31394FYB5	October 2035
SA	15,000,000							
FB	15,340,500							
SB	20,454,000							

REMIC Certificates

<u>Classes</u>	<u>Original Principal or Notional Principal Balances</u>
Recombination 9	
FA	\$ 55,000,000
FB	74,998,000
Recombination 10	
AU	75,600,000
Z	35,000,000
ZA	15,000,000
FA	55,000,000
SA	15,000,000
FB	74,998,000
SB	20,454,000
BO	3,768,000
BP	21,810,000
BZ	30,000,000
ZT	50,000
IU	6,872,727 (4)

RCR Certificates

<u>RCR Class</u>	<u>Original Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (3)</u>	<u>Principal Type (3)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
FC	\$129,998,000	(5)	FLT	TAC/SUP/AD	31394FYC3	October 2035
TX (6)	346,680,000	5.5%	FIX	SUP	31394FYD1	October 2035
TD	653,320,000	5.5	FIX	PAC	31394FWP6	October 2035
KX	367,504,000	5.0	FIX	PAC	31394FQ 24	May 2029
KY	367,504,000	5.5	FIX	PAC	31394FQ 32	May 2029
UB (7)	179,790,000	5.5	FIX	SEQ	31394FYE9	August 2034
Recombination 11						
K	367,504,000					
KA	31,287,000					
KB	149,929,000					
KC	33,895,000					
KD	70,705,000					
KI	66,818,909 (4)					
Recombination 12						
K	367,504,000					
KI	33,409,455 (4)					
Recombination 13						
K	367,504,000					
KI	66,818,909 (4)					
Recombination 14						
UE	143,490,000					
WA	10,300,000					
WZ	26,000,000					
UI	26,089,091 (4)					

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 15		UC(7)	\$ 36,300,000	5.5%	FIX	SEQ	31394FYF6	August 2034
WA	\$ 10,300,000							
WZ	26,000,000							
Recombination 16		UD(8)	20,210,000	5.5	FIX	SEQ	31394FYG4	October 2035
VA	5,610,000							
VB	4,600,000							
UZ	10,000,000							
Recombination 17		VC	20,510,000	5.5	FIX	SEQ/AD	31394FYH2	August 2018
WA	10,300,000							
VA	5,610,000							
VB	4,600,000							
Recombination 18		ZU	36,000,000	5.5	FIX/Z	SEQ	31394FYJ8	October 2035
WZ	26,000,000							
UZ	10,000,000							
Recombination 19		AD	164,000,000	5.5	FIX	SEQ/AD	31394FYK5	February 2032
UE	143,490,000							
WA	10,300,000							
VA	5,610,000							
VB	4,600,000							
UI	26,089,091(4)							
Recombination 20		UA	143,490,000	5.5	FIX	SEQ	31394FYL3	February 2032
UE	143,490,000							
UI	26,089,091(4)							
Recombination 21		UJ	143,490,000	5.0	FIX	SEQ	31394FYM1	February 2032
UE	143,490,000							
UI	13,044,545(4)							
Recombination 22		PD	124,778,000	5.0	FIX	PAC	31394FYN9	October 2025
PA	62,594,000							
PI	6,259,400(4)							
PB	24,425,000							
PC	37,759,000							

REMIC Certificates		RCR Certificates							
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date	
Recombination 23									
PA	\$ 62,594,000	PE	\$ 62,594,000	5.0%	FIX	PAC	31394FYP4	June 2019	
PI	6,259,400 (4)								
Recombination 24									
PJ	50,000,000	PX (9)	75,222,000	5.0	FIX	SUP	31394FYQ2	October 2025	
PZ	25,000,000								
ZP	222,000								

- (1) REMIC Certificates and RCR Certificates in Recombinations 1 through 5, and 12, 13, 20, 21 and 23 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under any other Recombination, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*," in this prospectus supplement.
- (3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
- (4) Notional principal balance.
- (5) For a description of these interest rates, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.
- (6) Principal payments on the REMIC Certificates in Recombination 10 from the Z, ZA, BZ and ZT Accrual Amounts will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (7) Principal payments on the REMIC Certificates in Recombinations 14 and 15 from the WZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (8) Principal payments on the REMIC Certificates in Recombination 16 from the UZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (9) Principal payments on the REMIC Certificates in Recombination 24 from the PZ and ZP Accrual Amounts will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$653,320,000.00	December 2009	\$365,624,835.44	March 2014	\$154,059,069.59
October 2005	646,912,694.48	January 2010	360,713,800.96	April 2014	151,150,988.43
November 2005	640,538,670.42	February 2010	355,828,348.28	May 2014	148,295,017.01
December 2005	634,197,756.59	March 2010	350,968,345.76	June 2014	145,490,249.57
January 2006	627,889,782.61	April 2010	346,133,662.41	July 2014	142,735,795.80
February 2006	621,614,578.99	May 2010	341,324,167.94	August 2014	140,030,780.59
March 2006	615,371,977.09	June 2010	336,539,732.71	September 2014	137,374,343.75
April 2006	609,161,809.16	July 2010	331,780,227.77	October 2014	134,765,639.77
May 2006	602,983,908.32	August 2010	327,045,524.81	November 2014	132,203,837.57
June 2006	596,838,108.52	September 2010	322,335,496.18	December 2014	129,688,120.27
July 2006	590,724,244.59	October 2010	317,650,014.91	January 2015	127,217,684.92
August 2006	584,642,152.18	November 2010	312,988,954.67	February 2015	124,791,742.30
September 2006	578,591,667.83	December 2010	308,352,189.76	March 2015	122,409,516.67
October 2006	572,572,628.87	January 2011	303,739,595.16	April 2015	120,070,245.55
November 2006	566,584,873.50	February 2011	299,151,046.48	May 2015	117,773,179.47
December 2006	560,628,240.74	March 2011	294,586,419.96	June 2015	115,517,581.80
January 2007	554,702,570.45	April 2011	290,045,592.48	July 2015	113,302,728.50
February 2007	548,807,703.29	May 2011	285,528,441.57	August 2015	111,127,907.89
March 2007	542,943,480.77	June 2011	281,034,845.36	September 2015	108,992,420.50
April 2007	537,109,745.19	July 2011	276,564,682.64	October 2015	106,895,578.80
May 2007	531,306,339.67	August 2011	272,117,832.80	November 2015	104,836,707.05
June 2007	525,533,108.14	September 2011	267,694,175.86	December 2015	102,815,141.06
July 2007	519,789,895.33	October 2011	263,293,592.46	January 2016	100,830,228.01
August 2007	514,076,546.77	November 2011	258,915,963.83	February 2016	98,881,326.29
September 2007	508,392,908.77	December 2011	254,561,171.85	March 2016	96,967,805.25
October 2007	502,738,828.46	January 2012	250,229,098.98	April 2016	95,089,045.07
November 2007	497,114,153.73	February 2012	245,919,628.29	May 2016	93,244,436.53
December 2007	491,518,733.27	March 2012	241,632,643.45	June 2016	91,433,380.88
January 2008	485,952,416.53	April 2012	237,368,028.73	July 2016	89,655,289.62
February 2008	480,415,053.75	May 2012	233,125,669.01	August 2016	87,909,584.34
March 2008	474,906,495.93	June 2012	228,905,449.73	September 2016	86,195,696.58
April 2008	469,426,594.85	July 2012	224,707,256.95	October 2016	84,513,067.60
May 2008	463,975,203.04	August 2012	220,540,482.55	November 2016	82,861,148.28
June 2008	458,552,173.78	September 2012	216,447,619.26	December 2016	81,239,398.91
July 2008	453,157,361.13	October 2012	212,427,390.36	January 2017	79,647,289.07
August 2008	447,790,619.88	November 2012	208,478,540.81	February 2017	78,084,297.42
September 2008	442,451,805.58	December 2012	204,599,836.90	March 2017	76,549,911.60
October 2008	437,140,774.51	January 2013	200,790,065.90	April 2017	75,043,628.06
November 2008	431,857,383.70	February 2013	197,048,035.66	May 2017	73,564,951.89
December 2008	426,601,490.91	March 2013	193,372,574.31	June 2017	72,113,396.70
January 2009	421,372,954.64	April 2013	189,762,529.91	July 2017	70,688,484.47
February 2009	416,171,634.09	May 2013	186,216,770.11	August 2017	69,289,745.40
March 2009	410,997,389.23	June 2013	182,734,181.80	September 2017	67,916,717.76
April 2009	405,850,080.70	July 2013	179,313,670.83	October 2017	66,568,947.81
May 2009	400,729,569.91	August 2013	175,954,161.65	November 2017	65,245,989.58
June 2009	395,635,718.93	September 2013	172,654,597.03	December 2017	63,947,404.80
July 2009	390,568,390.57	October 2013	169,413,937.73	January 2018	62,672,762.74
August 2009	385,527,448.34	November 2013	166,231,162.20	February 2018	61,421,640.12
September 2009	380,512,756.46	December 2013	163,105,266.29	March 2018	60,193,620.93
October 2009	375,524,179.83	January 2014	160,035,262.95	April 2018	58,988,296.34
November 2009	370,561,584.06	February 2014	157,020,181.95	May 2018	57,805,264.58

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2018	\$ 56,644,130.79	November 2022	\$ 18,198,453.03	April 2027	\$ 4,672,370.73
July 2018	55,504,506.96	December 2022	17,786,348.18	May 2027	4,534,425.62
August 2018	54,386,011.74	January 2023	17,382,317.42	June 2027	4,399,452.53
September 2018	53,288,270.39	February 2023	16,986,213.10	July 2027	4,267,394.48
October 2018	52,210,914.63	March 2023	16,597,890.17	August 2027	4,138,195.55
November 2018	51,153,582.55	April 2023	16,217,206.15	September 2027	4,011,800.83
December 2018	50,115,918.50	May 2023	15,844,021.03	October 2027	3,888,156.38
January 2019	49,097,572.97	June 2023	15,478,197.31	November 2027	3,767,209.27
February 2019	48,098,202.48	July 2023	15,119,599.88	December 2027	3,648,907.51
March 2019	47,117,469.53	August 2023	14,768,096.04	January 2028	3,533,200.05
April 2019	46,155,042.42	September 2023	14,423,555.40	February 2028	3,420,036.77
May 2019	45,210,595.22	October 2023	14,085,849.90	March 2028	3,309,368.47
June 2019	44,283,807.62	November 2023	13,754,853.72	April 2028	3,201,146.81
July 2019	43,374,364.87	December 2023	13,430,443.27	May 2028	3,095,324.38
August 2019	42,481,957.68	January 2024	13,112,497.16	June 2028	2,991,854.59
September 2019	41,606,282.12	February 2024	12,800,896.11	July 2028	2,890,691.71
October 2019	40,747,039.50	March 2024	12,495,522.97	August 2028	2,791,790.85
November 2019	39,903,936.34	April 2024	12,196,262.68	September 2028	2,695,107.94
December 2019	39,076,684.24	May 2024	11,903,002.19	October 2028	2,600,599.69
January 2020	38,264,999.81	June 2024	11,615,630.46	November 2028	2,508,223.63
February 2020	37,468,604.57	July 2024	11,334,038.42	December 2028	2,417,938.04
March 2020	36,687,224.89	August 2024	11,058,118.93	January 2029	2,329,701.98
April 2020	35,920,591.87	September 2024	10,787,766.76	February 2029	2,243,475.26
May 2020	35,168,441.30	October 2024	10,522,878.53	March 2029	2,159,218.40
June 2020	34,430,513.55	November 2024	10,263,352.71	April 2029	2,076,892.68
July 2020	33,706,553.52	December 2024	10,009,089.57	May 2029	1,996,460.05
August 2020	32,996,310.54	January 2025	9,759,991.14	June 2029	1,917,883.20
September 2020	32,299,538.30	February 2025	9,515,961.22	July 2029	1,841,125.46
October 2020	31,615,994.76	March 2025	9,276,905.29	August 2029	1,766,150.88
November 2020	30,945,442.12	April 2025	9,042,730.52	September 2029	1,692,924.12
December 2020	30,287,646.71	May 2025	8,813,345.75	October 2029	1,621,410.54
January 2021	29,642,378.93	June 2025	8,588,661.42	November 2029	1,551,576.10
February 2021	29,009,413.19	July 2025	8,368,589.58	December 2029	1,483,387.40
March 2021	28,388,527.81	August 2025	8,153,043.85	January 2030	1,416,811.67
April 2021	27,779,505.01	September 2025	7,941,939.39	February 2030	1,351,816.71
May 2021	27,182,130.79	October 2025	7,735,192.86	March 2030	1,288,370.95
June 2021	26,596,194.87	November 2025	7,532,722.42	April 2030	1,226,443.39
July 2021	26,021,490.68	December 2025	7,334,447.70	May 2030	1,166,003.59
August 2021	25,457,815.22	January 2026	7,140,289.75	June 2030	1,107,021.69
September 2021	24,904,969.06	February 2026	6,950,171.04	July 2030	1,049,468.39
October 2021	24,362,756.24	March 2026	6,764,015.43	August 2030	993,314.90
November 2021	23,830,984.25	April 2026	6,581,748.14	September 2030	938,533.00
December 2021	23,309,463.91	May 2026	6,403,295.73	October 2030	885,094.97
January 2022	22,798,009.39	June 2026	6,228,586.09	November 2030	832,973.63
February 2022	22,296,438.08	July 2026	6,057,548.36	December 2030	782,142.26
March 2022	21,804,570.60	August 2026	5,890,113.01	January 2031	732,574.70
April 2022	21,322,230.67	September 2026	5,726,211.72	February 2031	684,245.22
May 2022	20,849,245.15	October 2026	5,565,777.41	March 2031	637,128.60
June 2022	20,385,443.89	November 2026	5,408,744.19	April 2031	591,200.09
July 2022	19,930,659.75	December 2026	5,255,047.39	May 2031	546,435.39
August 2022	19,484,728.52	January 2027	5,104,623.46	June 2031	502,810.66
September 2022	19,047,488.85	February 2027	4,957,410.03	July 2031	460,302.51
October 2022	18,618,782.27	March 2027	4,813,345.84	August 2031	418,887.98

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2031.....	\$ 378,544.55	February 2032	\$ 192,134.65	June 2032	\$ 60,139.75
October 2031	339,250.12	March 2032	157,767.93	July 2032	29,357.74
November 2031	300,982.99	April 2032.....	124,326.04	August 2032 and thereafter	0.00
December 2031	263,721.89	May 2032	91,789.64		
January 2032	227,445.94				

AU Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$75,600,000.00	April 2007.....	\$40,139,338.67	October 2008	\$15,520,929.24
October 2005	73,460,823.17	May 2007	38,557,755.95	November 2008	14,378,203.60
November 2005	71,353,668.57	June 2007	37,002,705.06	December 2008	13,257,576.80
December 2005	69,278,224.38	July 2007	35,473,921.15	January 2009	12,158,822.32
January 2006	67,234,181.42	August 2007	33,971,141.68	February 2009	11,081,715.61
February 2006	65,221,233.18	September 2007.....	32,494,106.33	March 2009	10,026,034.08
March 2006	63,239,075.73	October 2007	31,042,557.05	April 2009.....	8,991,557.08
April 2006.....	61,287,407.76	November 2007	29,616,238.01	May 2009	7,978,065.87
May 2006	59,365,930.50	December 2007	28,214,895.59	June 2009	6,985,343.63
June 2006	57,474,347.77	January 2008	26,838,278.33	July 2009	6,013,175.42
July 2006	55,612,365.88	February 2008	25,486,136.98	August 2009	5,061,348.18
August 2006	53,779,693.69	March 2008	24,158,224.42	September 2009.....	4,129,650.71
September 2006.....	51,976,042.52	April 2008.....	22,854,295.67	October 2009	3,217,873.66
October 2006	50,201,126.18	May 2008	21,574,107.88	November 2009	2,325,809.51
November 2006	48,454,660.92	June 2008	20,317,420.28	December 2009	1,453,252.53
December 2006	46,736,365.41	July 2008	19,083,994.19	January 2010	599,998.84
January 2007	45,045,960.76	August 2008	17,873,593.02	February 2010 and thereafter	0.00
February 2007	43,383,170.46	September 2008.....	16,685,982.21		
March 2007	41,747,720.36				

Aggregate Group I Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$221,080,000.00	April 2007.....	\$144,551,964.19	November 2008	\$ 60,779,254.24
October 2005	219,912,603.71	May 2007	138,837,694.33	December 2008	57,657,125.85
November 2005	218,780,580.11	June 2007	133,284,148.11	January 2009	54,647,073.65
December 2005	217,683,152.05	July 2007	127,888,372.95	February 2009	51,746,932.80
January 2006	216,619,557.28	August 2007	122,647,463.69	March 2009	48,954,573.84
February 2006	215,589,048.17	September 2007.....	117,558,561.87	April 2009.....	46,267,902.24
March 2006	214,590,891.44	October 2007	112,618,855.03	May 2009	43,684,857.79
April 2006.....	213,624,367.93	November 2007	107,825,576.01	June 2009	41,203,414.13
May 2006	212,688,772.30	December 2007	103,176,002.25	July 2009	38,821,578.18
June 2006	211,219,435.87	January 2008	98,667,455.14	August 2009	36,537,389.66
July 2006	203,724,567.45	February 2008	94,297,299.30	September 2009.....	34,348,920.61
August 2006	196,422,723.11	March 2008	90,062,941.98	October 2009	32,254,274.84
September 2006.....	189,310,433.97	April 2008.....	85,961,832.39	November 2009	30,251,587.46
October 2006	182,384,286.42	May 2008	81,991,461.04	December 2009	28,339,024.43
November 2006	175,640,921.24	June 2008	78,149,359.13	January 2010	26,514,782.06
December 2006	169,077,032.80	July 2008	74,433,097.94	February 2010	24,464,194.70
January 2007	162,689,368.24	August 2008	70,840,288.20	March 2010	21,721,907.80
February 2007	156,474,726.68	September 2008.....	67,368,579.49	April 2010.....	19,087,699.09
March 2007	150,429,958.43	October 2008	64,015,659.66	May 2010	16,559,618.65

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
June 2010	\$ 14,135,746.97	October 2010	\$ 5,584,654.53	January 2011	\$ 381,055.84
July 2010	11,817,749.11	November 2010	3,738,951.00	February 2011 and thereafter	0.00
August 2010	9,621,584.81	December 2010	2,005,204.33		
September 2010	7,544,717.04				

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2006	\$ 124,778,000.00	April 2010	\$ 68,054,022.94	December 2013	\$ 27,121,427.77
October 2006	123,304,542.27	May 2010	66,884,950.80	January 2014	26,511,325.23
November 2006	121,838,960.32	June 2010	65,722,181.84	February 2014	25,913,191.80
December 2006	120,381,213.48	July 2010	64,565,683.47	March 2014	25,326,807.87
January 2007	118,931,261.29	August 2010	63,415,423.28	April 2014	24,751,957.71
February 2007	117,489,063.49	September 2010	62,271,369.02	May 2014	24,188,429.37
March 2007	116,054,580.03	October 2010	61,133,488.62	June 2014	23,636,014.68
April 2007	114,627,771.07	November 2010	60,001,750.16	July 2014	23,094,509.15
May 2007	113,208,596.97	December 2010	58,876,121.88	August 2014	22,563,711.89
June 2007	111,797,018.30	January 2011	57,756,572.19	September 2014	22,043,425.57
July 2007	110,392,995.82	February 2011	56,643,069.68	October 2014	21,533,456.37
August 2007	108,996,490.52	March 2011	55,535,583.07	November 2014	21,033,613.88
September 2007	107,607,463.55	April 2011	54,434,081.26	December 2014	20,543,711.08
October 2007	106,225,876.29	May 2011	53,338,533.32	January 2015	20,063,564.27
November 2007	104,851,690.31	June 2011	52,248,908.45	February 2015	19,592,993.00
December 2007	103,484,867.38	July 2011	51,165,176.03	March 2015	19,131,820.02
January 2008	102,125,369.46	August 2011	50,092,296.56	April 2015	18,679,871.22
February 2008	100,773,158.72	September 2011	49,039,789.02	May 2015	18,236,975.61
March 2008	99,428,197.51	October 2011	48,007,286.31	June 2015	17,802,965.21
April 2008	98,090,448.37	November 2011	46,994,427.76	July 2015	17,377,675.05
May 2008	96,759,874.06	December 2011	46,000,859.00	August 2015	16,960,943.07
June 2008	95,436,437.49	January 2012	45,026,231.84	September 2015	16,552,610.12
July 2008	94,120,101.81	February 2012	44,070,204.22	October 2015	16,152,519.85
August 2008	92,810,830.31	March 2012	43,132,440.01	November 2015	15,760,518.73
September 2008	91,508,586.51	April 2012	42,212,608.99	December 2015	15,376,455.96
October 2008	90,213,334.08	May 2012	41,310,386.73	January 2016	15,000,183.39
November 2008	88,925,036.93	June 2012	40,425,454.45	February 2016	14,631,555.57
December 2008	87,643,659.09	July 2012	39,557,498.98	March 2016	14,270,429.61
January 2009	86,369,164.82	August 2012	38,706,212.64	April 2016	13,916,665.17
February 2009	85,101,518.56	September 2012	37,871,293.12	May 2016	13,570,124.44
March 2009	83,840,684.92	October 2012	37,052,443.42	June 2016	13,230,672.06
April 2009	82,586,628.69	November 2012	36,249,371.78	July 2016	12,898,175.08
May 2009	81,339,314.86	December 2012	35,461,791.51	August 2016	12,572,502.94
June 2009	80,098,708.57	January 2013	34,689,421.00	September 2016	12,253,527.43
July 2009	78,864,775.18	February 2013	33,931,983.55	October 2016	11,941,122.61
August 2009	77,637,480.19	March 2013	33,189,207.35	November 2016	11,635,164.81
September 2009	76,416,789.30	April 2013	32,460,825.34	December 2016	11,335,532.58
October 2009	75,202,668.38	May 2013	31,746,575.18	January 2017	11,042,106.64
November 2009	73,995,083.47	June 2013	31,046,199.13	February 2017	10,754,769.86
December 2009	72,794,000.80	July 2013	30,359,443.99	March 2017	10,473,407.22
January 2010	71,599,386.76	August 2013	29,686,061.03	April 2017	10,197,905.73
February 2010	70,411,207.92	September 2013	29,025,805.87	May 2017	9,928,154.48
March 2010	69,229,431.00	October 2013	28,378,438.46	June 2017	9,664,044.52
		November 2013	27,743,722.99	July 2017	9,405,468.88

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2017	\$ 9,152,322.50	November 2019	\$ 4,033,246.69	January 2022	\$ 1,334,046.15
September 2017	8,904,502.22	December 2019	3,896,322.08	February 2022	1,260,285.48
October 2017	8,661,906.75	January 2020	3,762,483.55	March 2022	1,188,350.55
November 2017	8,424,436.61	February 2020	3,631,670.50	April 2022	1,118,204.08
December 2017	8,191,994.13	March 2020	3,503,823.46	May 2022	1,049,809.53
January 2018	7,964,483.38	April 2020	3,378,884.03	June 2022	983,131.01
February 2018	7,741,810.20	May 2020	3,256,794.89	July 2022	918,133.32
March 2018	7,523,882.10	June 2020	3,137,499.78	August 2022	854,781.93
April 2018	7,310,608.28	July 2020	3,020,943.48	September 2022	793,042.94
May 2018	7,101,899.58	August 2020	2,907,071.77	October 2022	732,883.08
June 2018	6,897,668.44	September 2020	2,795,831.45	November 2022	674,269.75
July 2018	6,697,828.91	October 2020	2,687,170.28	December 2022	617,170.92
August 2018	6,502,296.58	November 2020	2,581,037.01	January 2023	561,555.18
September 2018	6,310,988.59	December 2020	2,477,381.31	February 2023	507,391.72
October 2018	6,123,823.57	January 2021	2,376,153.81	March 2023	454,650.31
November 2018	5,940,721.63	February 2021	2,277,306.02	April 2023	403,301.28
December 2018	5,761,604.33	March 2021	2,180,790.38	May 2023	353,315.53
January 2019	5,586,394.66	April 2021	2,086,560.18	June 2023	304,664.52
February 2019	5,415,017.02	May 2021	1,994,569.61	July 2023	257,320.24
March 2019	5,247,397.16	June 2021	1,904,773.69	August 2023	211,255.21
April 2019	5,083,462.23	July 2021	1,817,128.27	September 2023	166,442.48
May 2019	4,923,140.66	August 2021	1,731,590.05	October 2023	122,855.62
June 2019	4,766,362.20	September 2021	1,648,116.49	November 2023	80,468.69
July 2019	4,613,057.91	October 2021	1,566,665.89	December 2023	39,256.24
August 2019	4,463,160.07	November 2021	1,487,197.29	January 2024 and thereafter	0.00
September 2019	4,316,602.22	December 2021	1,409,670.53		
October 2019	4,173,319.11				

PJ Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$50,000,000.00	June 2007	\$20,641,796.00	March 2009	\$11,269,688.55
October 2005	48,298,527.27	July 2007	20,070,155.84	April 2009	10,949,269.21
November 2005	46,544,333.40	August 2007	19,512,093.57	May 2009	10,639,166.71
December 2005	44,738,797.13	September 2007	18,967,436.41	June 2009	10,339,243.66
January 2006	42,883,342.66	October 2007	18,436,013.43	July 2009	10,049,364.21
February 2006	40,979,437.79	November 2007	17,917,655.56	August 2009	9,769,393.99
March 2006	39,028,592.00	December 2007	17,412,195.56	September 2009	9,499,200.11
April 2006	37,032,354.41	January 2008	16,919,467.98	October 2009	9,238,651.11
May 2006	34,992,311.72	February 2008	16,439,309.18	November 2009	8,987,617.00
June 2006	32,910,086.09	March 2008	15,971,557.27	December 2009	8,745,969.23
July 2006	30,787,332.92	April 2008	15,516,052.13	January 2010	8,513,580.65
August 2006	28,625,738.65	May 2008	15,072,635.37	February 2010	8,290,325.49
September 2006	26,427,018.46	June 2008	14,641,150.30	March 2010	8,076,079.41
October 2006	25,725,085.13	July 2008	14,221,441.97	April 2010	7,870,719.42
November 2006	25,038,371.77	August 2008	13,813,357.08	May 2010	7,674,123.87
December 2006	24,366,687.96	September 2008	13,416,744.00	June 2010	7,486,172.49
January 2007	23,709,845.30	October 2008	13,031,452.77	July 2010	7,306,746.33
February 2007	23,067,657.42	November 2008	12,657,335.04	August 2010	7,135,727.73
March 2007	22,439,939.96	December 2008	12,294,244.09	September 2010	6,973,000.37
April 2007	21,826,510.53	January 2009	11,942,034.79	October 2010	6,818,449.20
May 2007	21,227,188.71	February 2009	11,600,563.60	November 2010	6,671,960.45

PJ Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2010	\$ 6,533,421.63	March 2012	\$ 4,907,931.03	May 2013	\$ 2,518,083.01
January 2011	6,402,721.48	April 2012	4,770,051.75	June 2013	2,315,568.17
February 2011	6,279,749.98	May 2012	4,626,377.20	July 2013	2,109,659.10
March 2011	6,164,398.36	June 2012	4,477,105.37	August 2013	1,900,499.39
April 2011	6,056,559.03	July 2012	4,322,429.84	September 2013	1,688,229.29
May 2011	5,956,125.63	August 2012	4,162,539.91	October 2013	1,472,985.78
June 2011	5,862,992.96	September 2012	3,997,620.61	November 2013	1,254,902.62
July 2011	5,777,057.03	October 2012	3,827,852.86	December 2013	1,034,110.41
August 2011	5,693,224.01	November 2012	3,653,413.48	January 2014	810,736.68
September 2011	5,601,842.93	December 2012	3,474,475.33	February 2014	584,905.92
October 2011	5,503,150.18	January 2013	3,291,207.35	March 2014	356,739.65
November 2011	5,397,377.00	February 2013	3,103,774.62	April 2014	126,356.48
December 2011	5,284,749.63	March 2013	2,912,338.49	May 2014 and thereafter	0.00
January 2012	5,165,489.34	April 2013	2,717,056.62		
February 2012	5,039,812.57				

Group 3 MBS Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$200,000,000.00	June 2008	\$119,658,880.87	March 2011	\$ 67,325,064.34
October 2005	197,820,402.14	July 2008	117,649,721.28	April 2011	66,122,084.87
November 2005	195,570,492.68	August 2008	115,671,149.34	May 2011	64,937,937.64
December 2005	193,252,688.31	September 2008	113,722,721.87	June 2011	63,772,345.71
January 2006	190,869,488.35	October 2008	111,804,001.90	July 2011	62,625,036.06
February 2006	188,423,470.30	November 2008	109,914,558.65	August 2011	61,495,739.57
March 2006	185,917,285.10	December 2008	108,053,967.39	September 2011	60,384,190.94
April 2006	183,353,652.34	January 2009	106,221,809.40	October 2011	59,290,128.63
May 2006	180,735,355.20	February 2009	104,417,671.85	November 2011	58,213,294.84
June 2006	178,065,235.33	March 2009	102,641,147.73	December 2011	57,153,435.43
July 2006	175,346,187.59	April 2009	100,891,835.79	January 2012	56,110,299.88
August 2006	172,581,154.59	May 2009	99,169,340.43	February 2012	55,083,641.25
September 2006	169,773,121.26	June 2009	97,473,271.64	March 2012	54,073,216.09
October 2006	167,007,197.05	July 2009	95,803,244.91	April 2012	53,078,784.43
November 2006	164,282,776.88	August 2009	94,158,881.18	May 2012	52,100,109.75
December 2006	161,599,264.13	September 2009	92,539,806.73	June 2012	51,136,958.86
January 2007	158,956,070.56	October 2009	90,945,653.11	July 2012	50,189,101.91
February 2007	156,352,616.20	November 2009	89,376,057.10	August 2012	49,256,312.34
March 2007	153,788,329.19	December 2009	87,830,660.62	September 2012	48,338,366.82
April 2007	151,262,645.70	January 2010	86,309,110.62	October 2012	47,435,045.20
May 2007	148,775,009.83	February 2010	84,811,059.08	November 2012	46,546,130.48
June 2007	146,324,873.46	March 2010	83,336,162.88	December 2012	45,671,408.75
July 2007	143,911,696.18	April 2010	81,884,083.78	January 2013	44,810,669.17
August 2007	141,534,945.18	May 2010	80,454,488.31	February 2013	43,963,703.92
September 2007	139,194,095.12	June 2010	79,047,047.72	March 2013	43,130,308.12
October 2007	136,888,628.05	July 2010	77,661,437.94	April 2013	42,310,279.85
November 2007	134,618,033.28	August 2010	76,297,339.46	May 2013	41,503,420.07
December 2007	132,381,807.34	September 2010	74,954,437.32	June 2013	40,709,532.59
January 2008	130,179,453.79	October 2010	73,632,421.01	July 2013	39,928,424.02
February 2008	128,010,483.21	November 2010	72,330,984.45	August 2013	39,159,903.76
March 2008	125,874,413.05	December 2010	71,049,825.87	September 2013	38,403,783.91
April 2008	123,770,767.55	January 2011	69,788,647.80	October 2013	37,659,879.30
May 2008	121,699,077.64	February 2011	68,547,156.99	November 2013	36,928,007.37

Group 3 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
December 2013	\$ 36,207,988.23	May 2017	\$ 14,986,495.07	October 2020	\$ 4,587,109.82
January 2014	35,499,644.53	June 2017	14,631,601.29	November 2020	4,419,203.13
February 2014	34,802,801.48	July 2017	14,282,847.73	December 2020	4,254,501.59
March 2014	34,117,286.80	August 2017	13,940,139.61	January 2021	4,092,953.65
April 2014	33,442,930.69	September 2017	13,603,383.54	February 2021	3,934,508.54
May 2014	32,779,565.77	October 2017	13,272,487.50	March 2021	3,779,116.22
June 2014	32,127,027.08	November 2017	12,947,360.80	April 2021	3,626,727.43
July 2014	31,485,152.03	December 2017	12,627,914.09	May 2021	3,477,293.61
August 2014	30,853,780.38	January 2018	12,314,059.31	June 2021	3,330,766.96
September 2014	30,232,754.16	February 2018	12,005,709.71	July 2021	3,187,100.37
October 2014	29,621,917.71	March 2018	11,702,779.80	August 2021	3,046,247.44
November 2014	29,021,117.60	April 2018	11,405,185.33	September 2021	2,908,162.48
December 2014	28,430,202.60	May 2018	11,112,843.30	October 2021	2,772,800.46
January 2015	27,849,023.67	June 2018	10,825,671.92	November 2021	2,640,117.05
February 2015	27,277,433.91	July 2018	10,543,590.60	December 2021	2,510,068.57
March 2015	26,715,288.54	August 2018	10,266,519.94	January 2022	2,382,611.99
April 2015	26,162,444.88	September 2018	9,994,381.69	February 2022	2,257,704.95
May 2015	25,618,762.29	October 2018	9,727,098.76	March 2022	2,135,305.70
June 2015	25,084,102.17	November 2018	9,464,595.19	April 2022	2,015,373.14
July 2015	24,558,327.92	December 2018	9,206,796.14	May 2022	1,897,866.77
August 2015	24,041,304.92	January 2019	8,953,627.87	June 2022	1,782,746.72
September 2015	23,532,900.48	February 2019	8,705,017.72	July 2022	1,669,973.69
October 2015	23,032,983.84	March 2019	8,460,894.10	August 2022	1,559,509.01
November 2015	22,541,426.14	April 2019	8,221,186.48	September 2022	1,451,314.57
December 2015	22,058,100.35	May 2019	7,985,825.37	October 2022	1,345,352.84
January 2016	21,582,881.32	June 2019	7,754,742.29	November 2022	1,241,586.85
February 2016	21,115,645.69	July 2019	7,527,869.80	December 2022	1,139,980.22
March 2016	20,656,271.89	August 2019	7,305,141.43	January 2023	1,040,497.08
April 2016	20,204,640.11	September 2019	7,086,491.70	February 2023	943,102.12
May 2016	19,760,632.27	October 2019	6,871,856.09	March 2023	847,760.58
June 2016	19,324,132.03	November 2019	6,661,171.05	April 2023	754,438.20
July 2016	18,895,024.71	December 2019	6,454,373.95	May 2023	663,101.27
August 2016	18,473,197.30	January 2020	6,251,403.11	June 2023	573,716.55
September 2016	18,058,538.45	February 2020	6,052,197.75	July 2023	486,251.35
October 2016	17,650,938.39	March 2020	5,856,697.98	August 2023	400,673.46
November 2016	17,250,288.99	April 2020	5,664,844.82	September 2023	316,951.14
December 2016	16,856,483.65	May 2020	5,476,580.15	October 2023	235,053.16
January 2017	16,469,417.36	June 2020	5,291,846.72	November 2023	154,948.77
February 2017	16,088,986.61	July 2020	5,110,588.12	December 2023	76,607.66
March 2017	15,715,089.41	August 2020	4,932,748.80	January 2024 and thereafter	0.00
April 2017	15,347,625.24	September 2020	4,758,274.01		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,400,000,000



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2005-96**

TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	S- 2
Available Information	S- 3
Incorporation By Reference	S- 3
Recent Developments	S- 4
Reference Sheet	S- 7
Additional Risk Factors	S-12
Description of the Certificates	S-13
Certain Additional Federal Income Tax Consequences	S-41
Plan of Distribution	S-43
Legal Matters	S-43
Schedule 1	A- 1
Principal Balance Schedules	B- 1

PROSPECTUS SUPPLEMENT

✱ RBS Greenwich Capital

September 12, 2005
