

Insider Holdings...

Analyzing Stockholder Holdings

6. Founders hang on..

Four of the 6 are founding CEOs or families. One one (Four Seasons) is an individual investor who accumulated stock.

5. Who's your marginal investor?

In two companies, Nestle and Nokia, the largest investor owns less than 1% of the outstanding stock and is international.

4. Different voting rights?

Five US companies have voting and non-voting shares. For Latin American and Asian companies, it is par for the course.

3. The Government Influence

In four of the companies, the largest holder of stock is the government (ENEL, Norsk Hydro, Petrobras, Hellenic Telecom and).

2. Self Holdings

In two companies, Nintendo and Toyota, the company's treasury is one of the biggest holders of the company's cash...

7. Corporate Cross Holdings

In four companies, the largest holder of stock is another company. Allianz is the largest stockholder in Bayer...Elf Aquitaine holds Total which owns Sanofi which owns Aventis... In Coca Cola, the largest holder is Berkshire Hathaway.

8. Activist Investors...

In two companies, the largest stockholders are private equity investors.

1. The Institutional default

In most of the companies, there were no managers or large inside holders among the top 17 investors.

More than 1
15%

Only 1
25%

No individuals
60%