

<b>BN FP Equity</b>	<b>98) Report</b>	<b>99) Feedback</b>
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Page 1/4	<b>Description: Profile</b>
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1) Profile

2) Issue Info

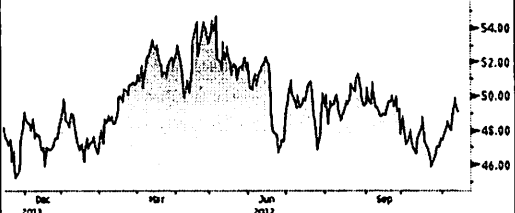
3) Ratios

4) Revenue &amp; EPS

DANONE

5) Food Manufacturing (CCB)

DANONE S.A. is a food processing company. The Company produces dairy products, beverages, baby food and clinical/medical nutrition products. [BBGID BBG000BBY1B0]

<b>6) Price Chart (GP)</b>	<b>7) Earn (ERN)</b>	<b>8) Est (EE)</b>	<b>11) Corporate Info</b>
	Date (C) 02/19/13		12) www.danone.com
	P/E 17.43		Paris, France
	Est P/E 12/12 16.28		Empls 101,885 (12/31/11)
	T12M EPS (EUR) 2.82		<b>13) Management (MGMT)</b>
	Est EPS 3.02		14) Franck Riboud Chairman/CEO
	Est PEG 2.10		15) Bernard Hours Vice Chairman/Co-COO
Px/Chg 1D (EUR) 49.075/-0.62%	<b>10) Dividend (DVD)</b>		16) Emmanuel Faber Vice Chairman/Co-COO
52 Wk H (05/04/12) 54.96	Ind Gross Yield 2.83%		17) 12M Total Ret (TRA) 2.94%
52 Wk L (11/25/11) 45.105	5Y Net Growth 8.05%		Beta vs CAC 0.65
YTD Change/% 0.505/1.04%	Cash 05/08/12 1.39		<b>19) Depositary Receipts</b>
Mkt Cap (EUR) 31,563.2M	Round Lot 1		
Shrs Out/Float 643.2M/522.4M			
No short interest information available from exchange.			

BN FP € ↓ **49.07** -.31 P49.07/49.08P 3938x1737  
 .... At 9:34 d Vol 983,959 O 49.035P H 49.375P L 48.92P Val 47.487M

BN FP Equity 98) Report 99) Feedback Page 2/4 Description: Issue Info  
 1) Profile 2) Issue Info 3) Ratios 4) Revenue & EPS

5) Public Offerings (CACs)					12) More	8) Institutional Holdings (OWN)					
Date	Shares	Price	Lead Manager		# of Inst. Owners	595					
12/01/06	820.09k	€ 116.00	F C Credit Suisse Securities (		Shares Owned	262.85M					
11/19/97	0.00	\$ 31.00	F A Lazard Ltd		Shares Out/Float	40.9%/39.2%					
					# of Buyers/Sellers	196/211					
					Shares Bought	43.35M					
6) Issue Information (RELS)					7) Eqty Weights(WGT)		9) Insider Holdings (OWN)				
Sec Type	Common Stock				CAC	4.416%		% Held by Insiders	0.07%		
Pri Exch	EN Paris	PAR	EUR	0.25	E100	0.848%		Net change last 6M			
Pri MIC	XPAR	Lcl Mic	XPAR		SBF120	3.666%		10) Top Holders (HDS)			
Incorp.	FRANCE				SBF250	3.608%		as of 11/12/2012			
					MSPE	0.653%		MASSACHUSETTS FINANC	6.09%		
BBGID	BBG000BBY1B0				SX5E	N.A.		GRUPE DANONE	5.57%		
ISIN	FR0000120644				SXXE	N.A.		AMUNDI SA	4.49%		
					SXXP	N.A.		LEGENDRE HOLDING 22	2.73%		
SEDOL1	B1Y9TB3	FR	WPK #	851194	SX3E	N.A.		EURAZEO	2.56%		
Common	001179560	Sicovam	012064		BE500	0.502%		SOFINA & HENEX GROUP	2.11%		
					11) OMON		NATIXIS ASSET MANAGE 1.83%				
					Options Available						

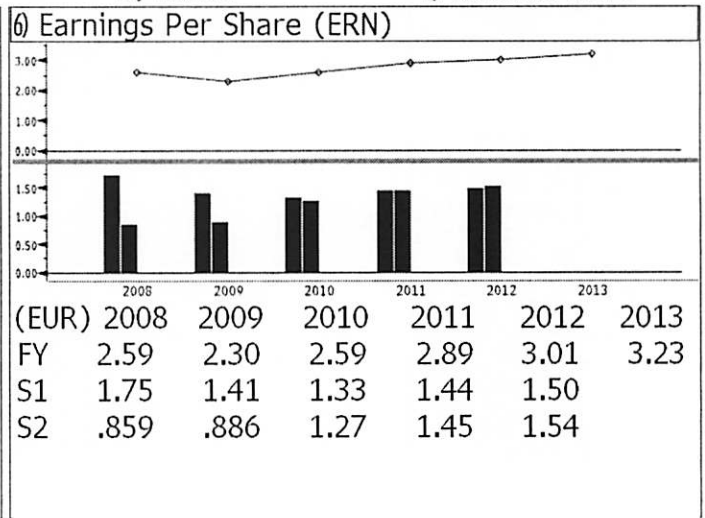
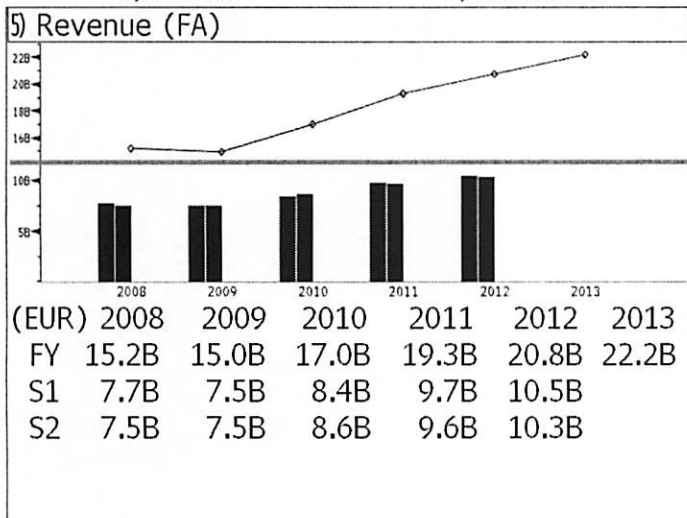
BN FP € ↑ **49.08** - .30 P49.07/49.08P 3938x1626  
 .... At 9:34 d Vol 984,848 O 49.035P H 49.375P L 48.92P Val 47.531M

BN FP Equity 98) Report 99) Feedback Page 3/4 Description: Ratios

1) Profile		2) Issue Info		3) Ratios		4) Revenue & EPS	
Fiscal Year End	12/2011					5) Income Statements (FA IS)	
* Last Quarter End	09/12 Q3					6) Balance Sheet (FA BS)	
~ Current/T12M	(EUR)					7) Cash Flow (FA CF)	
Issue Data		Per Share Data		Cash Flow Analysis			
~ Last Px	EUR/49.07	~ EPS	2.77	~ P/CF	11.0		
~ P/E	17.4	~ EPS T12M	2.82	~ Curr P/FCF	17.1		
~ Dvd Ind Yld	2.8%	~ DPS	1.39	~ CF/NI	1.6		
~ P/B	2.44	~ Bk Val Per Sh	20.12	~ Dvd P/O	53.4%		
~ P/S	1.5	~ Rev/Bas Sh	32.08	~ Cash Gen/Cash Reqd	1.6		
~ EV/EBITDA T12M	10.3	~ CPS	4.33	~ Csh Dvd Cov	1.9		
~ Mkt Cap	31,560.0M	~ Curr Shares Out	643.2M	~ CFO/Sales	13.5%		
~ Curr EV	38,548.0M			~ Eff IR	2.6%		
Growth Potential		Profitability		Structure			
~ EPS - 1 Yr Gr	-9.2%	~ EBITDA	3.5B	~ Curr Ratio	0.9		
~ Capital - 1 Year Grow	-0.1%	~ EBIT	2.8B	~ Quick Ratio	0.6		
~ BVS - 1 Yr Growth	3.1%	~ OPM	14.7%	~ Debt/Assets	31.8%		
~ Retention Ratio	46.6%	~ Pretax Mrgn	12.8%	~ Debt/Com Eq	74.6%		
~ Rev - 1 Yr Gr	13.6%	~ ROA	6.0%	~ A/R Trnovr	9.7		
~ Empl 1Y Gr	0.9%	~ ROE	14.6%	~ EBIT/Tot Int Exp	11.8		
~ Assets - 1 Year Growt	1.4%	~ ROC	9.8%				
		~ Asset Turnover	0.7				

BN FP € ↑ **49.08** - .30 P49.07 / 49.08P 3738x1675  
 .... At 9:34 d Vol 984,862 O 49.035P H 49.375P L 48.92P Val 47.532M

**BN FP Equity** 98) Report 99) Feedback Page 4/4 Description: Rev & EPS  
 1) Profile 2) Issue Info 3) Ratios 4) Revenue & EPS



7) Geo Seg (FA GEO)	2011 Rev	3Yr Gr
Europe	10.8B	4.31%
Rest of the World	5.6B	13.70%
Asia	2.9B	15.57%

8) Prod Seg (FA PROD)	2011 Rev	3Yr Gr
Fresh Dairy Products	11.2B	8.91%
Baby Food	3.7B	9.53%
Bottled Waters	3.2B	3.96%
Clinical Nutrition	1.2B	11.41%

Ticker: BN FP Equity

Periodicity: Annuals

Currency: EUR

Note: Years shown on the report are Fiscal Years

Company: Danone SA

Filing: Most Recent

### Corporate Finance Essentials (

	Estimate:2013 A	Estimate:2012 A	Current/LTM	Original:2011 A	Restated:2010 A	Restated:2009 A	Original:2008 A	Original:2007 A	Restated:2006 A	Original:2005 A
For the period ending	2013-12-31	2012-12-31	2012-9-30	2011-12-31	2010-12-31	2009-12-31	2008-12-31	2007-12-31	2006-12-31	2005-12-31
Revenue	22,248.74	20,763.93	20,517.00	19,318.00	17,010.00	14,982.00	15,220.00	12,776.00	12,068.00	13,024.00
EBITDA	3,836.48	3,616.26		3,486.00	3,194.00	2,844.00	2,796.00	2,116.00	2,088.00	2,187.00
Depreciation & Amortization				643.00	597.00	550.00	526.00	420.00	491.00	481.00
Operating Income	3,138.29	2,926.81		2,843.00	2,597.00	2,294.00	2,270.00	1,696.00	1,597.00	1,706.00
Total interest expense				241.00	230.00	340.00	497.00	307.00	179.00	189.00
Net Income	1,924.12	1,801.94		1,671.00	1,875.00	1,361.00	1,313.00	4,180.00	1,353.00	1,464.00
Cash & Equivalents			2,141.00	2,141.00	2,165.00	1,098.00	1,032.00	1,041.00	3,219.00	2,989.00
Total debt			9,031.00	9,031.00	9,475.00	7,794.00	12,087.00	12,302.00	6,121.00	6,561.00
Total Debt Weighted Average Maturity										
Total Equity				12,198.00	11,784.00	10,609.00	8,700.00	9,100.00	6,069.00	5,621.00
Chg in non-cash wc				162.00	77.00	-92.00	55.00	181.00	283.00	131.00
Capital Expenditures	-954.31	-913.19		-885.00	-832.00	-699.00	-706.00	-726.00	-621.00	-607.00
Increase: LT Debt				822.00	442.00		1,338.00	3,069.00	28.00	
Decrease: LT Debt										
Inc(Dec) ST Debt				-1,070.00	-291.00	-427.00	-1,901.00	4,322.00	-436.00	-191.00
Market cap.			31,550.31	31,193.92	30,465.29	27,710.62	22,185.98	31,489.08	29,947.27	23,256.56
Minority Interest			98.00	98.00	47.00	54.00	56.00	82.00	246.00	341.00
Eff tax rate				25.23	22.08	21.80	26.61	28.16	19.38	28.84
Net Cash Paid for Acquisitions				60.00	327.00	40.00		12,100.00	564.00	
Working Capital				-850.00	-1,300.00	-1,449.00	-15.00	-2,419.00	1,906.00	1,558.00
Op Lease - Current										
Op Lease - Yr 1				170.00	165.00	153.00	116.00	121.00	97.00	119.00
Op Lease - Yr 2				112.00	100.00	92.00	77.00	112.00	61.00	71.00
Op Lease - Yr 3				91.00	83.00	78.00	61.00	39.00	44.00	58.00
Op Lease - Yr 4				62.00	61.00	44.00	45.00	28.00	24.00	31.00
Op Lease - Yr 5						31.00	26.00	17.00	20.00	20.00
Op Lease - Beyond yr 5				186.00	159.00	42.00	33.00	50.00	49.00	60.00
Dividends Paid				-783.00	-737.00	-221.00	-705.00	-622.00	-607.00	-489.00
Dec capital stock				-659.00	-233.00			-439.00	-587.00	-558.00
Current Shares Outstanding			643.16	642.25	647.92	646.99	544.51	543.50	552.91	558.56
Price per share			49.38	47.02	42.83	40.75	57.94	54.16	41.64	32.06
Options Outstanding				11.89	14.18	16.56	15.83	14.82	28.48	17.47
End Of Period										
Avg Exercise Price (Options Outstanding)										
R & D expenditures				233.00	209.00	206.00	198.00	121.00	103.00	123.00
Consolidated Debt										
Weighted Average Maturity										
Op Lease - Years 2 - 5				265.00	244.00	245.00	209.00	196.00	149.00	180.00

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